



NOTICE OF AWARD

12 December 2025

RS2 SOFTWARE APAC INC.

Unit 1501 Accralaw Tower 2nd Avenue Cor.
30th Street, Bonifacio Global City,
Fort Bonifacio City of Taguig

Attention : **MR. ALFREDO S. VITANGCOL JR.**
President

Subject : **MAINTENANCE SUBSCRIPTION FOR THE BANKWORKS SYSTEM (CARD
MANAGEMENT SYSTEM)**

Gentlemen:

We are pleased to inform you that the Development Bank of the Philippines hereby awards you the contract for the above-cited project through Direct Contracting for one (1) year starting January 1, 2026 to December 31, 2026 in the total contract amount of Ten Million Nine Hundred Seventy-Five Thousand Pesos (P 10,975,000.00), inclusive of all applicable taxes.

The Vendor shall submit a Letter of Confirmation for the Warranty Security, which shall be in the form of Retention Money. The amount shall be equivalent to five percent (5%) of the Total Contract Price and will be deducted from each progress payment. The Warranty Security shall be effective and in full force and effect for the entire Term of the Agreement and will only be released after the lapse of the contract period, provided that DBP has no claims filed against the supplier/vendor and that all the conditions imposed under the contract have been fully met.

Please signify your conformity by affixing your signature and the date of signing on the space provided below. Kindly return the duly signed Notice of Award to the BAC Secretariat, 6/F DBP Building, Makati Avenue, Makati City.

For the execution of the contract, please coordinate with the Digital Technology and Innovation Department, through Ms. Aila Mae B. Morilla , 2/F DBP Head Office, Makati City at 8818-9511 local 2230.

Thank you.

Yours truly,

(SIGNED)

Officer-In-Charge, Branch Operations Support Group
Per Officer Order No. 506 dated 10 December 2024

ACCEPTANCE / CONFORME:

The undersigned accepts the award of Contract and signifies conformity to enter into Contract with the Development Bank of the Philippines (DBP) for the above requirement.

(SIGNED)

MR. ALFREDO S. VITANGCOL JR.
President

Date: 15 DECEMBER 2025

Note: Kindly email to the bacsecretariat@dbp.ph to acknowledge receipt.