



REQUEST FOR QUOTATION

You are invited by the Development Bank of the Philippines to submit a tender for the **ENGAGEMENT OF CONSULTANCY FIRM TO CONDUCT HIGHEST AND BEST USE (HABU) STUDY AND VALUATION OF DBP'S MAKATI HEAD OFFICE AND BGC PROPERTIES**

SVP-2026-04

Approved Budget for the Contract inclusive of all applicable tax: Php 1,600,000.00

1. Please quote your lowest price based on the attached specifications per Terms of Reference.
2. Quotations must be inclusive of all taxes and other charges, and must be duly signed by the vendor's duly authorized representative.
3. **Quotations must be submitted to the BAC Secretariat or Construction and Facilities Management Department, until 05:00 P.M. of 27 March 2026.**
4. Kindly refer to the attached Terms of Reference (TOR)/Technical Specifications (TS)/ Scope of Services (SOW).

TERMS AND CONDITIONS:

1. All entries must be type written.
2. **All suppliers/vendors are mandated to register with the PhilGEPS and provide a PhilGEPS Registration number as a condition for award of the contract.**
3. Other documentary requirements for each vendor shall be as follows;
 - **Mayor's/Business Permit;**
 - **Duly accomplished Data Privacy Consent Form;**
 - **Conformance to each and every page of the Technical Specifications, duly signed by the authorized representative;**
 - **All required documents stated in the Technical Specifications: AND**

□ (1) For suppliers/vendors whose representatives are the official signatory of the documents/requirements: please submit a duly notarized Omnibus Sworn Statement OR

(2) For suppliers/vendors who will appoint or designate their duly authorized representative: please submit the following notarized statements:

(if the supplier/vendor is a Sole Proprietorship)	(if the supplier/vendor is a Corporation)
Duly notarized Special Power of Attorney AND	Duly notarized Secretary's Certificate AND
Duly notarized Omnibus Sworn Statement	Duly notarized Omnibus Sworn Statement

For inquiries, you may reach the BAC Secretariat on the contact nos. provided below:

DBP Bids and Awards Committee Secretariat

6/F Operations Sector, DBP Head Office
Sen. Gil J. Puyat corner Makati Avenues, Makati City
(+632) 818-9511 to 20 local 2610 or 2606
email: bacsecretariat@dbp.ph

You may visit the following websites:

For downloading of Request for Quotation: <https://www.dbp.ph/invitations-to-bid/>

For DBP Statement on Zero Tolerance for Fraud, Corruption and Malpractice: <https://www.dbp.ph/about-dbp/dbp-statement-on-zero-tolerance-for-fraud-corruption-and-malpractice/>

TERMS OF REFERENCE

ENGAGEMENT OF CONSULTANCY FIRM TO CONDUCT HIGHEST AND BEST USE (HABU) STUDY AND VALUATION OF DBP'S MAKATI HEAD OFFICE AND BGC PROPERTIES

I. APPROVED BUDGET FOR THE CONTRACT

The Approved Budget for the Contract (ABC) is **PHILIPPINE PESOS: ONE MILLION SIX HUNDRED THOUSAND (P 1,600,000.00)** inclusive of VAT/applicable taxes.

II. BACKGROUND

The Development Bank of the Philippines (DBP) intends to engage the services of a Property Consultant which has expertise and extensive experience in the field of property development, to conduct a Highest and Best Use (HABU) Study encompassing lot, structures and other assets as may be applicable to optimize the use of DBP-owned properties. The data-driven HABU study shall serve as basis and support decision-making related to development, disposition, investment evaluation or financing of the above stated properties. The details of the two (2) properties is appended as Annex A.

III. OBJECTIVES

The objective of this engagement seeks to determine the most profitable and viable use of the above-captioned listed properties based on market trends and demands, zoning regulations, environmental considerations, and financial viability.

The services of the Property Consultant under this Terms of Reference (TOR) shall generally entail, but not be limited to the following:

1. Conduct actual inspection and evaluate the current use and condition of the identified DBP properties;
2. Analyze the market demand and supply conditions for various land uses in the areas where the properties are located;
3. Evaluate the feasibility of alternative uses for the properties, including but not limited to office space, retail, residential, and mixed-use developments; and
4. Determine the highest and best use of each property, taking into account factors such as market demand, zoning regulations, environmental considerations, and financial viability.

IV. PROJECT DURATION/PERIOD OF ENGAGEMENT

The Property Consultant shall be engaged by DBP for a period of **sixty (60) calendar days**, excluding DBP's evaluation period of the initial report, reckoned from the Property Consultant's receipt of the Notice to Proceed (NTP) until the successful completion and submission of all project deliverables.

Conforme:

Vendor's Company Name

Name & Signature of Authorized Representative

Designation

Date

V. SCOPE OF WORKS/ACTIVITIES

A. Property Identification and Data Collection

- Identify the DBP properties
- Evaluate relevant data and documents, including:
 - Property titles and ownership documents
 - Zoning and land use regulations
 - Environmental and social impact assessments
 - Market studies and reports
 - Existing lease agreements and Contracts

B. Market and Site Analysis

- Conduct market research and analysis to identify trends and opportunities for different land uses in the areas where the properties are located.
- Analyze the market demand and supply conditions for office space, retail, residential, and other potential uses.
- Identify key competitors and market players in the area.

C. Alternative Use Evaluation*

- Evaluate the feasibility of alternative uses for the properties, including but not limited to:
 - Office space
 - Retail
 - Residential
 - Mixed-use developments
 - Other potential uses
 - Assess the potential for redevelopment, renovation, or rehabilitation of the properties.

D. Regulatory and Environmental Analysis*

- Assess the regulatory and legal requirements including zoning regulations, land use and environmental compliance, and other considerations that may impact the development of the properties.
- Identify and provide recommendations to any environmental or social risks associated with the properties.

E. Financial Analysis

- Determine the feasibility of the building construction using Financial Internal Rate of Return (FIRR):
 - Conduct a financial analysis of the potential uses, including estimated costs, revenues, and returns on investment.
 - Evaluate the financial feasibility of each alternative use

F. Presentation of Final Report

- Select members of the ManCom and the Board (required)
- Actual Management Committee meeting (required)
- Actual Board meeting (as may be necessary)

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Designation

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G. Others

- For the HABU study of the DBP Makati property, the analysis shall consider two (2) scenarios:
 - Scenario 1: Property is lifted from presumption as ICP. Evaluate the HABU of the property without ICP restrictions
 - Scenario 2: Property remains as presumed to be ICP. Evaluate the HABU considering ICP restrictions

H. Recommendations

- Recommend the highest and best use of each property, taking into account the results of the analysis and evaluation.
- Provide a detailed report outlining the recommendations, including:
 - Summary of findings and recommendations
 - Market analysis and trends
 - Alternative use evaluation
 - Regulatory and environmental analysis
 - Financial analysis
 - Implementation plan and timeline

VI. TIMELINE AND DELIVERABLES

Timeline of completion with the corresponding deliverables/outputs and acceptance parameter:

Deliverables/ Tangible Output	Estimated Timeline of Completion	Acceptance Parameter
1. Inception Report Outlining the consultant's understanding of the assignment, approach, and methodology	Within five (5) calendar days from receipt of the NTP	Approved and Accepted Inception Report
2. Initial Report Presenting the findings, analysis, and recommendations	Within forty-five (45) calendar days from receipt of the NTP	Duly commented Initial Report
3. Final Report Incorporating DBP's comments and feedback on the initial report	Within ten (10) calendar days from receipt of the duly commented Initial Report from DBP	Approved and Accepted Final Report with Executive Summary
4. Presentation Materials Indicating the summary of key findings and recommendations		Presentation Materials indicating the summary of key findings and recommendations

Conforme:

Vendor's Company Name

Name & Signature of Authorized Representative

Designation

Date

VII. MINIMUM QUALIFICATIONS OF THE PROPERTY CONSULTANT

The Property Consultant must have at least ten (10) years' experience in the field of property development and valuation and in the preparation of valuation and HABU studies supported with feasibility and market studies for real property development projects. The Property Consultant shall submit the list of key personnel and must meet the following minimum qualifications to participate in the procurement of the service:

Key Personnel	Functions	Minimum Qualifications	Documents Required
1. Team Leader/ Senior Lead	<ul style="list-style-type: none"> Oversees entire highest and best use study operation. Shall regularly make progress reports to identify existing problems for discussion and immediate resolution if such. Shall be the one to present to DBP the result of the Project Consultant's study and recommended development/ investment options. Acts as point person of the consulting firm. 	<ul style="list-style-type: none"> Ten (10) years relevant experience in the preparation of HABU study Licensed Real Estate Consultant/ Appraiser 	<ul style="list-style-type: none"> Curriculum Vitae PRC License
2. Financial Analyst/ Specialist or equivalent position	<ul style="list-style-type: none"> Prepare the financial/cash flow projections to determine feasibility of each of the identified HABU options. Analyze the feasibility of each of the options 	<ul style="list-style-type: none"> Five (5) years relevant experience in the preparation of financial projections, income and cash flow projections, calculating IRRs and NPVs and other economic measures Must be a holder of a business/ accounting/ economic degree 	<ul style="list-style-type: none"> Curriculum Vitae
3. Technical Analyst or equivalent position	<ul style="list-style-type: none"> Prepare technical studies such as site utilization, land use, space management studies etc. 	<ul style="list-style-type: none"> Five (5) years relevant experience in the preparation of HABU and in real 	<ul style="list-style-type: none"> Curriculum Vitae PRC License

<p>Conforme:</p> <p>_____</p> <p>Vendor's Company Name</p> <p>_____</p> <p>Name & Signature of Authorized Representative</p> <p>_____</p> <p>Designation</p> <p>_____</p> <p>Date</p>
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		estate development ▪ Licensed Real Estate Appraiser	
4. Researcher or equivalent position	▪ Responsible to collect, collate, coordinate the data obtained necessary for the completion of the project.	▪ Two (2) years relevant experience in related field such as research, finance, project development etc. ▪ Graduate of any four (4) year course	▪ Curriculum Vitae

*Key personnel shall perform other necessary and/or incidental functions.

The Property Consultant must also submit their company profile including business registration (SEC, DTI).

VIII. SUBMISSION OF REPORTS/OUTPUTS/DELIVERABLES AND PAYMENT MILESTONE

Payment to the Property Consultant shall be made per milestone based on the schedule below with accomplishment report to be submitted and acceptance of output by the Office of the Head, Corporate Services Sector.

Milestone	Acceptance Parameter	% of Payment (% of Contract Cost)
Submission of Initial Report	Acceptance of Initial Report	50%
Submission of Final Report and Presentation Materials	Acceptance of Final Report and Presentation Materials	40%
Presentation of Final Report*	Conduct of Presentation	10%
	Total	100%

*To selected members of the Board and ManCom.

Payment of the contract price shall be processed subject to submission of the following documents:

- Invoice
- Corresponding Acceptance Report
- Billing Statement or Statement of Account, as applicable

As provided in Section 71.3.4 of the IRR of RA 12009, when the Property Consultant fails to satisfactorily complete the services required under the contract within the specified period, inclusive of duly granted time extensions, if any, the consultant shall be liable for liquidated damages in an amount equal to one-tenth (1/10) of one percent (1%) of the cost of the unperformed portion for every day of delay.

Conforme:

Vendor's Company Name

Name & Signature of Authorized Representative

Designation

Date

IX. BID EVALUATION METHODOLOGY

In order to determine the Property Consultant with the Highest Rated Bid, the Team shall conduct an evaluation of proposal using the **Quality-Cost Based Evaluation** procedure in which the Technical and Financial Proposals of the bidders shall be considered. The Technical and Financial Proposals shall be given the corresponding weight as follows:

Criteria	Weight
A. Technical/Qualification Proposal <ul style="list-style-type: none">▪ Quality of Key Personnel to be assigned to the Project▪ Experience and Capability of the Firm	60%
B. Cost Proposal	40%
Total	100%

The Evaluation Criteria for Technical and Financial Proposal is appended as Annex B.

X. OTHER TERMS AND CONDITIONS

1. Photographs of all assets shall be submitted and properly labeled with the corresponding description.
2. If for whatever reason the actual inspection or HABU report of the properties described above was not made, the payment for such activity may be withheld or deducted accordingly.
3. The Property Consultant shall submit the HABU Analysis Report bearing the following information of the properties:
 - Executive Summary
 - Description of the subject property
 - Legal, physical, market and financial analyses
 - Summary of alternatives considered
 - Final HABU Conclusion and justification
4. HABU Analysis Initial Report shall be submitted within **fifty (50) calendar days** from receipt of the NTP, otherwise, corresponding penalty charges shall be added accordingly. Final Report within **ten (10) calendar days** from receipt of the duly commented Initial Report from DBP including the required presentation.
5. HABU Analysis Report shall be subject to final review and evaluation by **Technical Working Group (TWG)** to determine its completeness and conformity to the required information per above Scope of Services.
6. Payment for the HABU Analysis shall be made upon full completion of the engaged services to be facilitated by the Procurement and Inventory Management Department (PIMD) in coordination with Office of the Head, Corporate Services Sector upon clearance from the TWG that the TOR has been fully complied with.
7. HABU Report to be submitted shall be **CONFIDENTIAL**, for the exclusive use of DBP and shall not be divulged to the client. All pages shall be marked with **"CONFIDENTIAL – FOR DBP USE ONLY"**.

Conforme:

Vendor's Company Name

Name & Signature of Authorized Representative

Designation

Date

8. Certification shall be issued by the consultant that the properties included in the HABU report were properly identified and that the consultant/company is liable for any problem that may arise as a result of misidentification.

Conforme:

Vendor's Company Name

Name & Signature of Authorized Representative

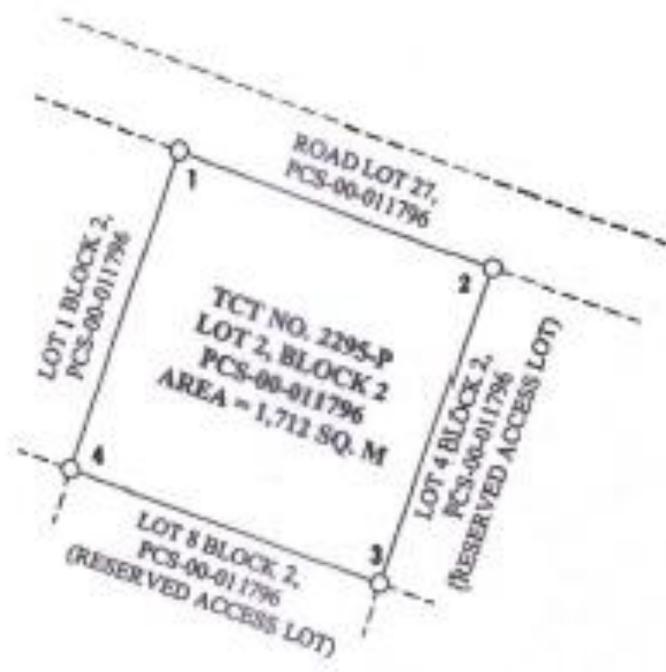
Designation

Date

DBP HEAD OFFICE

Property Location	Total Lot Area (in square meters)
Makati City	7,995





TCT NO. -2295-P		
LINE	BEARING	MEASUREMENT
1-2	S 71° 48' E	41.5 m.
2-3	S 18° 12' W	41.25 m.
3-4	N 71° 48' W	41.5 m.
4-1	N 18° 12' E	41.25 m.

EVALUATION CRITERIA FOR TECHNICAL AND FINANCIAL PROPOSAL**I. TECHNICAL PROPOSAL (60%)****A. Summary****TECHNICAL EVALUATION SCORING AND CRITERIA**

Criteria	Max Score
A. Firm's work experience in the preparation of HABU within the last five (5) years (2020-2025) with a total of at least 5 projects completed, with amount of not less than Php1,000,000 [for at least one (1) similar project]	55
B. Qualification and competence of personnel to be assigned to the project	45
Total	100 pts

B. Details

Criteria		Max Score
1. Work experience of the consultancy firm relevant to the job assignment		55 pts
a. Highest and best use study of similar projects or studies conducted (5 studies or more = 35 pts)	35 pts	
b. Related projects in real estate development/ planning and valuation	20 pts	
2. Qualifications and competence of personnel to assigned to the project		45 pts
a. Experience in the preparation of HABU	25 pts	
i. Team Leader/Senior Lead		
• 16 years or more relevant experience	5	
• 13 to 15 years relevant experience	3	
• 10 to 12 years relevant experience	2	
ii. Financial Analyst/Specialist or equivalent position		
• 8 years or more relevant experience	4	
• 5 to 7 years relevant experience	3	
iii. Technical Analyst or equivalent position		
• 8 years or more relevant experience	3	
• 5 to 7 years relevant experience	2	
iv. Researcher or equivalent position		
• 3 years or more relevant experience	2	
• 2 years relevant experience	1	
b. Education	20 pts	
i. Team Leader/Senior Lead		
• License Real Estate Consultant	7	
• License Real Estate Appraiser	4	

ii. Financial Analyst/Specialist or equivalent position		
• Bachelor's degree relevant to the job	4	
iii. Technical Analyst or equivalent position		
• License Real Estate Appraiser	4	
iv. Researcher or equivalent position		
• Bachelor's degree relevant to the job	1	
	Total	100 pts

The highest ranked bidder/consultant shall be declared as highest rated proposal provided that the said bidder consultant has passed the minimum total technical score of 75 points.

II. FINANCIAL PROPOSAL (40%)

The submitted proposal for the services shall receive the corresponding weight based on the criteria/rating below:

Particulars	Score
Total proposal is within but more than 75% of the Approved Budget for the Contract	30
Total proposal is equal to or not more than 75% of the Approved Budget for the Contract	40
Above the Approved Budget for the Contract	Disqualified/ Non-responsive

Note: Total fee includes VAT.



Name of Project	
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I, _____, (Address) _____,
(Contact Number) _____, (Email Address) _____ hereby authorize/consent to the processing of personal and other related business information which I voluntarily provided to the **Development Bank of the Philippines (DBP)** and understand, acknowledge and agree to the following specific purposes and terms:

I authorize DBP for **processing**¹ and using my personal and other related business information, including but not limited to my name, address, contact details, and any other relevant information necessary for the evaluation process.

I understand that appropriate security measures shall be implemented by DBP for the protection of my personal and other related business information and shall be treated confidentially. Similarly, such information shall only be disclosed to authorized personnel involved in the bids and awards process of DBP.

I acknowledge that my personal and other related business information may be retained by DBP for as long as deemed necessary to fulfill the purposes specified/stated in this consent form, or as required by applicable policies, laws or regulations.

I understand that I have the right to access and request correction of my personal and other related business information held by DBP to correct any error and inaccuracy, in accordance with applicable data privacy laws.

I understand that I have the right to withdraw my consent, and request DBP to stop the **processing** of my personal and business information which may cease/ terminate/ discontinue the evaluation and other related procurement processes.

I agree that any confidential information obtained during my participation in the bid and procurement procedures shall not be disclosed to any third party other than its intended purpose.

By signing below, I acknowledge that I have read and understood the terms and purposes of this consent form and agree to the **processing** of my personal and other related business information as described.

Signature over Printed Name

Date Signed

ADDITIONAL INFORMATION

For inquiries or complaints, you may contact the Development Bank of the Philippines (DBP), Attention to: the **DBP Data Protection Officer or the DBP Customer Experience Management Department**, Sen. Gil J. Puyat Ave. cor. Makati Ave., Makati City, Philippines, Telephone No. (02) 8818-9511 to 20/ (02) 8818-9611 to 20, email: info@dbp.ph.

¹**PROCESSING** - refers to any operation or any set of operations performed upon personal data including but not limited to, the collection, recording, organization, storage, updating or modification, retrieval, consultation, use, consolidation, blocking, erasure or destruction of data.

Omnibus Sworn Statement Form

[Note: The duly accomplished form shall be submitted with the Bid]

REPUBLIC OF THE PHILIPPINES)
CITY/MUNICIPALITY OF _____) S.S.

OMNIBUS SWORN STATEMENT

I, *[Name of Affiant]*, of legal age, *[Civil Status]*, *[Nationality]*, and with residence at *[Address of Affiant]*, after having been duly sworn in accordance with law, do hereby depose and state that:

1. *Select one, delete the others:*

- *If sole proprietorship:* I am the sole proprietor or authorized representative of *[Name of Bidder]* with office address at *[Address of Bidder]*;
- *If partnership, corporation, cooperative, or joint venture:* I am the duly authorized and designated representative of *[Name of Bidder]* with office address at *[Address of Bidder]*;
- *If individual consultant not registered under a sole proprietorship, in case of Consulting Services:* I am the individual consultant or authorized representative of *[Name of Bidder]* with office address at *[Address of Bidder]*;

2. *Select one, delete the others:*

- *If sole proprietorship:* As the owner and sole proprietor or authorized representative of *[Name of Bidder]*, I have full power and authority to do, execute and perform any and all acts necessary to participate, submit the bid, and to sign and execute the ensuing contract for *[Project Title]* of the *[Name of the Procuring Entity]**[insert "as supported by the attached duly notarized Special Power of Attorney" for authorized representative]*;
- *If partnership, corporation, cooperative, or joint venture:* I am granted full power and authority to do, execute and perform any and all acts necessary to participate, submit the bid, and to sign and execute the ensuing contract for *[Project Title]* of the *[Name of the Procuring Entity]*, as supported by the attached duly notarized Special Power of Attorney, Board/Partnership Resolution, or Secretary's Certificate, whichever is applicable;
- *If individual consultant not registered under a sole proprietorship, in case of Consulting Services:* As the individual consultant or authorized representative of *[Name of Bidder]*, I have full power and authority to do, execute and perform any and all acts necessary to participate, submit the bid, and to sign and execute the ensuing contract for *[Project Title]* of the *[Name of the Procuring Entity]*, as supported by the attached duly notarized Special Power of Attorney *for authorized representative*;

3. *[Name of Bidder]* is not "blacklisted" or barred from bidding by the Government of the Philippines or any of its agencies, offices, corporations, or Local Government Units, foreign

government/foreign or international financing institution whose blacklisting rules have been recognized by the Government Procurement Policy Board; by itself or by relation, membership, association, affiliation, or controlling interest with another blacklisted person or entity;

4. Each of the documents submitted in satisfaction of the bidding requirements is an authentic copy of the original, complete, and all statements and information provided therein are true and correct;
5. *[Name of Bidder]* is authorizing the Head of the Procuring Entity or its duly authorized representative(s) to verify all the documents submitted;
6. *Select one, delete the others:*
 - *If sole proprietorship* : The *[Name of Bidder]* and its spouse are not related by consanguinity or affinity up to the third civil degree to the Head of the Procuring Entity, Procurement Agent (if engaged), or the End-User or Implementing Unit, project consultants, head of the Project Management Office, or the members of the Bids and Awards Committee (BAC), the Technical Working Group, and the BAC Secretariat;
 - *If partnership* : The partnership itself and the partners of *[Name of Bidder]* are not related by consanguinity or affinity up to the third civil degree to the Head of the Procuring Entity, Procurement Agent (if engaged), or the End-User or Implementing Unit, project consultants, head of the Project Management Office, or the members of the Bids and Awards Committee (BAC), the Technical Working Group, and the BAC Secretariat;
 - *If cooperative*: The cooperative itself and members of the board of directors, general manager, or chief executive officer of *[Name of Bidder]* are not related by consanguinity or affinity up to the third civil degree to the Head of the Procuring Entity, Procurement Agent (if engaged), or the End-User or Implementing Unit, project consultants, head of the Project Management Office, or the members of the Bids and Awards Committee (BAC), the Technical Working Group, and the BAC Secretariat;
 - *If corporation, or joint venture*: The corporation or joint venture itself, and officers, directors, controlling stockholders and beneficial owners of *[Name of Bidder]* are not related by consanguinity or affinity up to the third civil degree to the Head of the Procuring Entity, Procurement Agent (if engaged), End-User or Implementing Unit, project consultants, head of the Project Management Office, or the members of the Bids and Awards Committee (BAC), the Technical Working Group, and the BAC Secretariat;
 - *If individual consultant not registered under a sole proprietorship, in case of Consulting Services*: The individual consultant and its spouse are not related by consanguinity or affinity up to the third civil degree to the Head of the Procuring Entity, Procurement Agent (if engaged), End-User or Implementing Unit, project consultants, head of the Project Management Office, or the members of the Bids and Awards Committee (BAC), the Technical Working Group, and the BAC Secretariat;
7. It is understood that failure to faithfully disclose its relationship with the Head of the Procuring Entity, members of the BAC, the TWG, and the BAC Secretariat, the head of the PMO or the end-user unit or implementing unit, and the project consultants of the Procuring Entity, or of the procurement agent by consanguinity or affinity up to the third civil degree, as well as its submission of beneficial ownership information containing

false entries shall be subject to blacklisting under Section 100 of the Implementing Rules and Regulations (IRR) of Republic Act (RA) No. 12009, without prejudice to criminal and civil liabilities under applicable laws, including their accessory penalties, if any.

Select one, delete the rest:

- *In case of corporations: [Name of Bidder] declares its beneficial ownership information consistent with its updated General Information Sheet or Beneficial Ownership Declaration Form or any other document duly submitted to the SEC and has maintained a valid and updated file therein in compliance with Sections 20.2.9.1, 81, and 82 of the IRR of RA No. 12009.*
 - *In case of Foreign Bidders: [Name of Bidder] submitted an appropriate equivalent document in English issued by the country of the bidder concerned in accordance with Section 20.2.9.2 of the IRR of RA No. 12009.*
8. *[Name of Bidder] complies with existing labor laws and standards; and*
9. *[Name of Bidder] is aware of and has undertaken the following responsibilities as a Bidder:*
- a) Carefully examine all of the Bidding Documents;
 - b) Acknowledge all conditions, local or otherwise, affecting the implementation of the Contract;
 - c) Made an estimate of the facilities available and needed for the contract to be bid, if any; and
 - d) Inquire or secure Supplemental Bid Bulletin(s) issued for the *[Project Title]*.
10. *[Name of Bidder] did not give or pay directly or indirectly, any commission, amount, fee, or any form of consideration, pecuniary or otherwise, to any person or official, personnel or representative of the government in relation to any procurement project or activity.*
11. *In case advance payment was made or given to [Name of Bidder], failure to perform or deliver any of the obligations and undertakings in the contract shall be sufficient grounds to constitute criminal liability under existing laws.*

IN WITNESS WHEREOF, I have hereunto set my hand this ___ day of ___, 20__ at _____, Philippines.

Duly authorized to sign the Bid for and behalf of:

[Insert Bidder's Name]

[Affiant's Signature over Printed Name]

[Position/Designation]
[Date]

JURAT

SUBSCRIBED AND SWORN to before me this _____ day of *[month]* *[year]* at *[place of execution]*, Philippines. Affiant/s is/are personally known to me and was/were identified by me through competent evidence of identity as defined in the 2004 Rules on Notarial Practice (A.M. No. 02-8-13-SC). Affiant/s exhibited to me his/her *[insert type of government identification card used]*, with his/her photograph and signature appearing thereon, with no. _____.

WITNESS MY HAND AND SEAL this ____ day of *[month]* *[year]*.

NAME OF NOTARY PUBLIC

Notarial Commission No. _____

Notary Public for _____ until _____

Roll of Attorneys No. _____

PTR No. __, *[date issued]*, *[place issued]*

IBP No. __, *[date issued]*, *[place issued]*

Doc. No. _____

Page No. _____

Book No. _____

Series of _____.