



DEVELOPMENT BANK OF THE PHILIPPINES  
Head Office: Sen. Gil J. Puyat Avenue corner  
Makati Avenue, Makati City, Philippines



## NOTICE OF AWARD

17 March 2026

### OSI CONSULTING INC.

20<sup>th</sup> Floor Regus, Zuellig Bldg., Makati Avenue  
Cor. Paseo De Roxas, Makati City

Attention : **MS. MARIE MICHELLE M. ONGPAUCO**  
Authorized Representative

Subject : **TECHNICAL UPGRADE OF THE ORACLE FORMS AND REPORTS WITH ORACLE ANALYTICS PUBLISHER INCLUDING MIGRATION OF GENERAL LEDGER (GL) REPORTS OF THE DEVELOPMENT BANK OF THE PHILIPPINES - NEGOTIATED PROCUREMENT, BID REFERENCE NO. N-G-2025-01**

### Gentlemen:

We are pleased to inform you that the Development Bank of the Philippines hereby awards you the contract for the above-cited project through Negotiated Procurement - Two Failed Biddings, in the amount of **Twenty-Two Million Nine Hundred Thousand Pesos (P 22,900,000.00)**, inclusive of all applicable taxes.

To guarantee the faithful performance of obligations, you are required to post within ten (10) calendar days from receipt hereof, a performance security in any of the following forms and percentages:

Form of Performance Security	% of Contract Price	Minimum Amount
Cash, cashier's/manager's check issued by a Universal or Commercial Bank	Five percent (5%)	P1,145,000.00
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank		
Surety Bond callable upon demand issued by a surety or insurance company together with certificate issued by Insurance Commission certifying the surety or insurance company is authorized to issue such surety bond	Thirty percent (30%)	P6,870,000.00

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OSI CONSULTING INC  
17 MARCH 2026

For the submission/posting of Performance Security and preparation of the Contract, please coordinate with Applications Management and Development Department through Mgr. Marlene L. Amoroso, 2nd Floor DBP Head Office, Makati City, at phone number local 2242.

Failure to post the required Performance Security in the amount stipulated above within the prescribed time shall constitute a sufficient ground for the cancellation of the award of contract, forfeiture of the bid security and imposition of the appropriate sanction/s under the revised IRR of RA 12009.

Please signify your conformity by affixing your signature and the date of signing on the space provided below. Kindly return the duly signed Notice of Award to the BAC Secretariat, 6/F DBP Head Office, Makati Avenue, Makati City.

Thank you.

Yours truly,

(SIGNED)

Head, ~~IT~~ Operations Group

**ACCEPTANCE / CONFORME:**

The undersigned accepts the award of Contract and signifies conformity to enter into Contract with the Development Bank of the Philippines (DBP) for the above requirement.

\_\_\_\_\_  
**MS. MARIE MICHELLE M. ONGPAUCO**

Authorized Representative

Date: \_\_\_\_\_

Note: Kindly email to the [bacsecretariat@dbp.ph](mailto:bacsecretariat@dbp.ph) to acknowledge receipt.