



DEVELOPMENT BANK OF THE PHILIPPINES
Head Office: Sen. Gil J. Puyat Avenue corner
Makati Avenue, Makati City, Philippines



25 March 2026

INVITATION TO BID

The Development Bank of the Philippines (DBP) BBG-Central Luzon Disposal Committee will conduct public bidding through sealed bids on **07 April 2026, 03:00 P.M.** at the **DBP Balanga Branch, Capitol Drive, Brgy. Tenejero, Balanga City, Bataan** for the sale of the following on **CASH BASIS**:

Quantity	Description	Minimum Bid Price	Location
1 Lot	Sala Set and Sofa	Php 770.00	DBP Balanga Branch, Capitol Drive, Brgy. Tenejero, Balanga City, Bataan

Bidders are reminded of the following:

1. To inspect the property/ies before bidding to determine actual condition;
2. The sale shall be on "**AS IS, WHERE IS**" basis, subject to the other terms and conditions which DBP may impose;
3. Above property/ies is/are offered by lot, thus, interested bidders must submit one offer/ bid form for the lot.
4. To submit three (3) copies of the following in an enclosed / sealed envelope not later than the exact date and time of auction:
 - a. Duly accomplished DBP Bid Form (erasures / interlineations should be duly signed by the bidder);
 - b. Duly signed Bidding Rules and Procedures
 - c. Bid Bonds equivalent to 10% of the bid price
 - d. Photocopy of valid ID of the bidder;
 - e. Duly signed Data Privacy Consent Form
5. The envelope containing the above listed item should be sealed and signed (across the envelope's flap) by the bidder and properly labelled containing the name of the bidder and item to be bid;
6. The bid tenders that are not in the prescribed form or format (e.g. unsigned bids, etc.) and/or those not accompanied by bid bonds at the time of the opening of bids shall be considered defective bids which automatically disqualify the respective bidder;

7. The bidder should be present or be represented by an authorized representative during the bidding, otherwise, his / her bid will not be considered;
8. The bidder or the bidder's authorized representative should be on time.
9. Bids shall be submitted on or before the time scheduled for the opening of bids. No bids will be accepted once the bidding process commences. A bidder may be allowed to withdraw a bid tender before the time of opening of bids. The bid/s shall be returned unopened. Changes shall not be allowed on the bid forms after the deadline for the submission of bids;
10. Bid bonds of the non-winning bidders shall be returned immediately after the announcement of the winning bidder while bid bond/s of the winning bidder shall be immediately deposited to DBP after the bidding proper. Bid bond of the winning bidder shall be considered as partial payment. Full payment shall be made within five (5) working days from the date of the bidding. In case the winning bidder fails to pay the full bid price within the prescribed period, DBP may cancel the award and forfeit the bid bond;

DBP reserves the right to reject any or all bids, to waive any formality therein or to accept such bids as may be considered most advantageous to the Bank. The decision of the Bank is final and binding.

For your inquiries and concerns, please contact the DBP Balanga Branch at telephone numbers (02)8 818-9511 local 1578 / (047) 237 3589 / (047) 237 6654.

ORIGINAL SIGNED

FRANCIS THADDEUS L. RIVERA

Chairperson, BBG-Central Luzon Disposal Committee