



DEVELOPMENT BANK OF THE PHILIPPINES

Head Office: Sen. Gil J. Puyat Avenue corner
Makati Avenue, Makati City, Philippines



NOTICE TO PROCEED

25 February 2026

MR. REY M. LOFRANCO

Authorized Representative
Regerys Construction and Supply
P-14 Orange Street, Upper Mandacpan
Brgy. San Vicente, Butuan City

Dear Mr. Lofranco,

In connection with the Contract Agreement for the **Fit-out Construction of the Gingoog Branch of the Development Bank of the Philippines** with contract price of **Pesos: Nine Million Eight Hundred Five Thousand Four Hundred Twenty-Seven and 65/100 (₱ 9,805,427.65)**, inclusive of all applicable taxes, notice is hereby given to Regerys Construction and Supply, that work shall be completed within **one hundred thirty (130) calendar days** in accordance with the terms and conditions stipulated in the contract.

Day one (1) shall be reckoned fifteen (15) calendar days after receipt of this Notice to Proceed (NTP) or upon receipt of Construction Permit issued by the local building official, whichever comes first.

Kindly acknowledge receipt and signify your conformity by affixing your signature on the space provided below. Kindly return the duly signed NTP to the Construction and Facilities Management Department, 6/F DBP Head Office Building, Sen. Gil J. Puyat Avenue corner Makati Avenue, Makati City or via email to cfmd@dbp.ph.

Thank you.

Yours truly,

(SIGNED)

SVP-OIC, Procurement and Facilities Management Group

ACCEPTANCE/CONFORME:

I hereby acknowledge receipt of this notice on 2/21/26.

(SIGNED)

MR. REY M. LOFRANCO
Authorized Representative
Regerys Construction and Supply