



DEVELOPMENT BANK OF THE PHILIPPINES
 Head Office: Sen. Gil J. Puyat Avenue corner
 Makati Avenue, Makati City, Philippines



NOTICE TO PROCEED

20 February 2026

S&P GLOBAL MARKET INTELLIGENCE LLC
 12 Marina Boulevard #23-01
 Marina Bay Financial Center Singapore (018982)

Attention : **MS. JANE TEO**
 Relationship Manager

Subject : **RE-ENGAGEMENT OF S&P GLOBAL MARKET INTELLIGENCE LLC**

Gentlemen:

The attached Contract Agreement (Pricing Schedules) have been approved, notice is hereby given to **S&P GLOBAL MARKET INTELLIGENCE LLC** that work may commence on the subscription to S&P Market Intelligence Platform and S&P Capital IQ, upon effectivity of the contract.

Thus, you shall be responsible for performing the services under the terms and conditions of the Agreement and in accordance with the Implementation Schedule.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below. Keep one copy and return the other to the Development Bank of the Philippines.

Thank you.

Sincerely, /

(SIGNED)

OIC, Development Lending Sector

(SIGNED)

ACKNOWLEDGEMENT:

MR. GREG VOGEL

Authorized Representative

Date: 2/27/26

Time: 8:51am