



DEVELOPMENT BANK OF THE PHILIPPINES

Head Office: Sen. Gil J. Puyat Avenue corner
Makati Avenue, Makati City, Philippines



February 26, 2026

INVITATION TO BID – PUBLIC AUCTION

The Development Bank of the Philippines (DBP) Branch Banking Group – Northern Luzon (BBG-NL) Disposal Team will conduct disposal of unneeded/unserviceable items of DBP Tuguegarao Branch through public bidding on **March 18, 2026, 10:00 AM at DBP Ilagan Branch, Brgy Osmeña, City of Ilagan, Isabela** for the sale of the following on a **CASH BASIS**:

LOT A – Equipment, Furniture and Fixture		
Description	Location of Property	Minimum Selling Price
2 DBP SIGNAGES	DBP Ilagan Branch, Brgy. Osmeña, City of Ilagan, Isabela	PHP 630.00
10 SR. EXECUTIVE CHAIR W/ ARM		
1 TYPEWRITING TABLE		
2 NARRA TYPEWRITER TABLE		
16 NARRA STAFF TABLE		
1 JR. EXECUTIVE TABLE		
2 STAFF DESK WHITE		
1 NARRA MANAGER'S DESK		
1 FILLING CABINET NARRA		
1 WOODEN FILLING CABINET		
5 FILLING CABINET		
2 OFFICE TABLE FORMICA TOP		
4 WOODEN FILE CABINET		
1 CABINET FOR MINI LIBRARY		
1 LOUNGING SOFA RED		
1 WOODEN BOOK CABINET		
1 NARRA ROUND CENTER TABLE		
WOODEN POST BED		
2 SINGLE BED WITH HEADBOARD		
SINGLE BED NARRA		
2 CHYNA BED NARRA		
2 MATTRESS 36"		
1 FILE CABINET (WOODEN W/ GLASS)		
1 BED FRAME 60'		
1 SWIVEL CHAIR BLACK		

LOT B – Transportation Equipment		
Description	Location of Property	Minimum Selling Price
TAMARAX FX (SEF-393)	DBP Ilagan Branch, Brgy. Osmeña, City of Ilagan, Isabela	PHP 286,000.00
HONDA CIVIC-SEF 951		
TAMARAW FX(SEF-515)		
TOYOTA COROLLA - SGS 596		
ISUZU CROSSWIND WAGON- SFY 655		
MITSUBISHI LANCER SHG-680		

Bidders are reminded of the following:

1. To inspect the properties before bidding to determine its actual condition;
2. The sale shall be on "**AS IS, WHERE IS**" basis, subject to the other terms and conditions which DBP may impose;
3. Above items are offered by lot, thus, interested bidders must submit bid form per lot;
4. To submit the following in an enclosed envelope:
 - a. Duly accomplished DBP Bid Form (erasures or interlineations should be duly signed by the bidder);
 - b. Photocopy of valid ID of the bidder;
 - c. Bid Bonds equivalent to 10% of the bid price
5. The envelope containing the above listed items should be sealed and signed by the bidder and properly labelled containing the name of the bidder and item to be bid;
6. The bid tenders that are not in the prescribed form or format (e.g. unsigned bids, etc.) and/or those not accompanied by bid bonds at the time the of opening of bids shall be considered defective bids which automatically disqualify the respective bidder;
7. Bid bonds of the non-winning bidders shall be returned immediately after the announcement of the winning bidder while bid bond/s of the winning bidder shall be immediately deposited to the DBP after the bidding proper. Bid bond of the winning bidder shall be considered as partial payment. Full payment shall be made within three (3) working days from the date of the bidding. In case the winning bidder fails to pay the full bid price within the prescribed period, DBP may cancel the award and forfeit the bid bond;
8. Bids shall be submitted on or before the time scheduled for the opening of bids. A bidder may be allowed to withdraw a bid tender before the time of opening of bids. The bid/s shall be returned unopened. Changes shall not be allowed on the bid forms after the deadline for the submission of bids;

DBP reserves the right to reject any or all bids, to waive any formality therein or to accept such bids as may be considered most advantageous to the Bank. The decision of the Bank is final and binding.

The ocular inspection of prospective Bidders is scheduled on **March 9-16, 2026** (Banking Days; **9:00 am- 3:00 pm**).

You may secure the Bidding Rules and Bid Forms thru the following:

- DBP Ilagan Branch – please look for **Mgr. Jessamin D. Cabangon**, Head, Ilagan Branch
- Please email your request to [nlbg@dbp.ph](mailto:nlb@dbp.ph) and ilagan@dbp.ph

For inquiries, kindly look for Mgr. Jessamin D. Cabangon at telephone nos. (078) 624-2145 or thru trunkline (02) 818-9511 loc. 1556.


MARIA DOLORES C. GUEVARA
Senior Vice President
Chairperson, Disposal BBG-Northern Luzon