



# DEVELOPMENT BANK OF THE PHILIPPINES

## Balance Sheet (Head Office and Branches) As of December 31, 2025

## Consolidated Balance Sheet (Banks and Financial Subsidiaries) As of December 31, 2025

ASSETS	In Philippine Peso	
	Current Quarter	Previous Quarter
Cash and Cash Items	5,841,963,590.76	5,218,995,538.43
Due from Bangko Sentral ng Pilipinas	51,354,085,587.40	80,439,754,141.57
Due from Other Central Banks and Banks - Net	7,638,645,041.34	8,110,802,855.22
Financial Assets at Fair Value through Profit or Loss (FVPL)	2,062,349,814.98	12,813,035,259.90
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	68,464,941,061.01	72,776,200,744.21
Debt Securities at Amortized Cost - Net	226,063,897,248.69	238,388,919,650.03
Loan Portfolio - Net		
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	70,624,886,434.08	82,484,715,924.54
Loans and Receivables - Others	523,709,163,182.40	513,589,530,692.52
Loans and Receivables Arising from RA/CA/PR/SLB	65,096,016,204.39	9,228,293,945.87
Total Loan Portfolio (TLP) - Gross	659,430,065,820.87	605,302,540,562.93
Allowance for Credit Losses	48,015,037,731.00	47,814,215,438.66
Total Loan Portfolio - Net	611,415,028,089.87	557,488,325,124.27
Equity Investment in Subsidiaries, Associates and Bank Premises, Furniture, Fixture and Equipment - Net	26,382,552,543.46	26,318,366,386.34
Real and Other Properties Acquired - Net	3,145,912,794.50	3,048,860,204.42
Sales Contract Receivables - Net	2,585,624,236.97	1,655,609,393.05
Non-Current Assets Held for Sale	337,152.98	337,152.98
Other Assets - Net	151,137,736.89	172,706,356.38
	34,337,093,113.53	35,035,659,332.48
<b>TOTAL ASSETS</b>	<b>1,039,443,568,012.38</b>	<b>1,041,467,572,139.28</b>

LIABILITIES	Current Quarter	Previous Quarter
Financial Liabilities at Fair Value through Profit or Loss (FVPL)	0.00	166,298,112.41
Deposit Liabilities	798,295,623,027.57	805,468,731,135.53
Bills Payable	57,103,859,329.48	57,871,636,958.38
Interbank Loans Payable	24,582,862,889.57	28,614,850,849.33
Other Borrowings, including Deposit Substitutes	32,520,996,439.91	29,256,786,109.05
Bonds Payable-Net	36,738,913,506.87	36,547,063,865.03
Other Liabilities	47,955,013,874.91	43,063,366,468.41
<b>TOTAL LIABILITIES</b>	<b>940,093,409,738.83</b>	<b>943,117,096,539.76</b>

STOCKHOLDERS' EQUITY	Current Quarter	Previous Quarter
Capital Stock	32,000,000,000.00	32,000,000,000.00
Undivided Profits	4,199,545,847.25	2,574,041,659.93
Retained Earnings	62,760,840,459.99	62,771,527,844.42
Other Capital Accounts	389,771,966.31	1,004,906,095.17
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>99,350,158,273.55</b>	<b>98,350,475,599.52</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>1,039,443,568,012.38</b>	<b>1,041,467,572,139.28</b>

CONTINGENT ACCOUNTS	Current Quarter	Previous Quarter
Financial Standby Letters of Credit	1,222,275,381.11	1,236,072,819.76
Performance Standby Letters of Credit	1,072,260,202.19	1,080,138,976.56
Commercial Letters of Credit	32,211,366,368.34	24,717,550,613.48
Trade Related Guarantees	0.00	29,278,477.44
Commitments	45,644,024,155.13	57,002,141,707.58
Spot Foreign Exchange Contracts	0.00	4,777,253,726.91
Trust Department Accounts	49,271,450,448.45	50,785,459,368.09
Derivatives	4,277,372,183.82	23,520,711,867.74
Others	251,515.93	41,515,257.83
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>133,699,000,254.97</b>	<b>163,190,122,815.39</b>

FINANCIAL INDICATORS	Current Quarter	Previous Quarter
<b>ASSET QUALITY</b>		
Gross Non-Performing Loans (NPL) Ratio	7.05%	8.59%
Net NPL Ratio	1.98%	2.88%
Gross NPL Coverage Ratio	103.22%	91.97%
Net NPL Coverage Ratio	87.83%	77.28%
<b>RELATED PARTY TRANSACTIONS</b>		
Ratio of Loans to Related Parties to gross TLP	0.00%	0.00%
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.00%	0.00%
Ratio of DOSRI Loans to gross TLP	14.58%	15.36%
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00%	0.00%
<b>LIQUIDITY</b>		
Liquidity Coverage Ratio	136.56%	141.81%
Net Stable Funding Ratio	115.74%	115.98%
<b>PROFITABILITY</b>		
Return on Equity (ROE)	4.31%	3.54%
Return on Assets (ROA)	0.44%	0.36%
Net Interest Margin (NIM)	3.11%	3.10%
<b>CAPITAL ADEQUACY</b>		
Common Equity Tier (CET) 1 Ratio *	10.32%	10.32%
Tier 1 Capital Ratio	10.32%	10.32%
Capital Adequacy Ratio (CAR) *	11.22%	11.22%
<b>LEVERAGE</b>		
Basel III Leverage Ratio (BLR)	5.72%	5.64%
Deferred Charges not yet Written Down	0.00	0.00

ASSETS	In Philippine Peso	
	Current Quarter	Previous Quarter
Cash and Cash Items	5,861,506,619.07	5,246,113,614.04
Due from Bangko Sentral ng Pilipinas	52,291,516,109.85	81,445,374,877.17
Due from Other Central Banks and Banks - Net	7,643,816,581.32	8,141,186,255.55
Financial Assets at Fair Value through Profit or Loss (FVPL)	2,062,349,814.98	12,813,035,259.90
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	68,485,344,163.10	72,796,603,846.30
Debt Securities at Amortized Cost - Net	227,222,563,381.34	239,288,026,862.34
Loan Portfolio - Net		
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	70,624,886,434.08	82,484,715,924.54
Loans and Receivables - Others	526,892,275,073.29	516,585,687,608.90
Loans and Receivables Arising from RA/CA/PR/SLB	65,096,016,204.39	9,228,293,945.87
Total Loan Portfolio (TLP) - Gross	662,613,177,711.76	608,298,697,479.31
Allowance for Credit Losses	48,542,753,129.79	48,317,734,167.41
Total Loan Portfolio - Net	614,070,424,581.97	559,980,963,311.90
Equity Investment in Subsidiaries, Associates and Bank Premises, Furniture, Fixture and Equipment - Net	25,529,526,638.86	25,363,307,705.96
Real and Other Properties Acquired - Net	3,153,402,856.04	3,057,369,661.99
Sales Contract Receivables - Net	2,650,720,279.55	1,720,796,931.13
Non-Current Assets Held for Sale	337,152.98	337,152.98
Other Assets - Net	151,137,736.89	172,706,356.38
	34,480,966,824.32	35,176,982,175.77
<b>TOTAL ASSETS</b>	<b>1,043,603,612,740.27</b>	<b>1,045,202,804,011.41</b>

LIABILITIES	Current Quarter	Previous Quarter
Financial Liabilities at Fair Value through Profit or Loss (FVPL)	0.00	166,298,112.41
Deposit Liabilities	800,189,095,847.07	807,179,973,222.04
Bills Payable	57,947,708,319.60	58,740,951,224.25
Interbank Loans Payable	24,582,862,889.57	28,614,850,849.33
Other Borrowings, including Deposit Substitutes	33,364,845,430.03	30,126,100,374.92
Bonds Payable-Net	36,738,913,506.87	36,547,063,865.03
Other Liabilities	49,252,046,074.37	44,246,566,470.45
<b>TOTAL LIABILITIES</b>	<b>944,127,763,747.91</b>	<b>946,880,852,894.18</b>

STOCKHOLDERS' EQUITY	Current Quarter	Previous Quarter
Capital Stock	32,000,000,000.00	32,000,000,000.00
Undivided Profits	4,061,623,125.80	2,461,067,421.56
Retained Earnings	63,007,052,075.62	62,838,648,524.51
Other Capital Accounts	407,173,790.94	1,022,235,171.16
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>99,475,848,992.36</b>	<b>98,321,951,117.23</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>1,043,603,612,740.27</b>	<b>1,045,202,804,011.41</b>

CONTINGENT ACCOUNTS	Current Quarter	Previous Quarter
Financial Standby Letters of Credit	1,222,275,381.11	1,236,072,819.76
Performance Standby Letters of Credit	1,072,260,202.19	1,080,138,976.56
Commercial Letters of Credit	32,211,366,368.34	24,717,550,613.48
Trade Related Guarantees	0.00	29,278,477.44
Commitments	45,644,024,155.13	57,002,141,707.58
Spot Foreign Exchange Contracts	0.00	4,777,253,726.91
Trust Department Accounts	49,271,450,448.45	50,785,459,368.09
Derivatives	4,277,372,183.82	23,520,711,867.74
Others	55,159,672.21	87,356,039.88
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>133,753,908,411.25</b>	<b>163,235,963,597.44</b>

FINANCIAL INDICATORS	Current Quarter	Previous Quarter
<b>ASSET QUALITY</b>		
Gross Non-Performing Loans (NPL) Ratio	7.12%	8.66%
Net NPL Ratio	2.01%	2.92%
Gross NPL Coverage Ratio	102.86%	91.74%
Net NPL Coverage Ratio	87.68%	77.23%
<b>RELATED PARTY TRANSACTIONS</b>		
Ratio of Loans to Related Parties to gross TLP	0.00%	0.00%
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.00%	0.00%
Ratio of DOSRI Loans to gross TLP	14.51%	15.28%
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00%	0.00%
<b>LIQUIDITY</b>		
Liquidity Coverage Ratio	136.83%	142.03%
Net Stable Funding Ratio	115.70%	115.96%
<b>PROFITABILITY</b>		
Return on Equity (ROE)	4.17%	3.38%
Return on Assets (ROA)	0.42%	0.34%
Net Interest Margin (NIM)	3.10%	3.09%
<b>CAPITAL ADEQUACY</b>		
Common Equity Tier (CET) 1 Ratio *	10.40%	10.40%
Tier 1 Capital Ratio	10.40%	10.40%
Capital Adequacy Ratio (CAR) *	11.31%	11.30%
<b>LEVERAGE</b>		
Basel III Leverage Ratio (BLR)	5.78%	5.69%
Deferred Charges not yet Written Down	0.00	0.00

### FINANCIAL ALLIED SUBSIDIARIES (EXCLUDING SUBSIDIARY INSURANCE COMPANIES)

- Al-Amanah Islamic Investment Bank of the Philippines
- DBP Leasing Corporation

\* CET 1 Ratio and CAR with BSP Regulatory Relief are 14.16% and 15.07%, respectively.

Republic of the Philippines )  
Makati City ) S.S.

We, **CATHERINE T. MAGANA** and **MICHAEL O. DE JESUS** of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

Sgd.  
**CATHERINE T. MAGANA**  
Executive Vice President

Sgd.  
**MICHAEL O. DE JESUS**  
President and Chief Executive Officer

SUBSCRIBED AND SWORN to before me this 20 February 2026 at Makati City, affiants exhibiting to me her DBP ID No. 0203717-CAT and his DBP ID No. 0205127-MIC.

DBP - Community Tax Certificate No. 00495756 - Makati City Issued on January 20, 2026

Sgd.  
**ATTY. CYRIL RUFINO C. PELAYO**  
Notary Public  
Appointment No. M-145  
Makati City, Until December 31, 2027  
10th Flr. DBP Bldg., Sen. Gil Puyat Ave., Makati City  
Roll No. 68575, IBP No. 016409 (lifetime)  
MCLE Compliance No. VIII-0005479  
PTR Exempt Under RA7160

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Makati City ) S.S.

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**CATHERINE T. MAGANA**  
Executive Vice President

Sgd.  
**MICHAEL O. DE JESUS**  
President and Chief Executive Officer

SUBSCRIBED AND SWORN to before me this 20 February 2026 at Makati City, affiants exhibiting to me her DBP ID No. 0203717-CAT and his DBP ID No. 0205127-MIC.

DBP - Community Tax Certificate No. 00495756 - Makati City Issued on January 20, 2026

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"Deposits are insured by PDIC up to P1,000,000 per depositor"