



INVITATION TO BID

The Development Bank of the Philippines (DBP) will receive sealed bids on CASH and “AS-IS, WHERE IS BASIS” on **March 9, 2026 2 PM** at the 2nd Floor of DBP Naga Building, Office of the Head located at 2nd Floor, DBP Naga Br. Bldg., Panganiban Drive, Naga City for the following properties:

CODE	DESCRIPTION	LOCATION	REMARKS	MINIMUM BID (PHP)
NAGBBG - 1	NAGA - Fifty-one (51) NON-WEEE items BBG OH - Twenty-five (25) NON-WEEE items	DBP Naga, Brgy. Tinago, Panganiban Drive, Naga City	Junk Condition, (Please see Annex A for the list of items)	8,850.00
				4,480.00
				Total for lot: 13,330.00
BBG - 1	2020 ISUZU D-MAX 4X2 L5-A MT 3.OL (Plate No. 131210)	DBP Naga, Brgy. Tinago, Panganiban Drive, Naga City	Unserviceable	250,000.00
IRI - 1	IRIGA - Fifty-four (54) NON-WEEE items	DBP Iriga, Ground Floor, ICT Building, LGU Iriga City Compound, New Gov't Center, Sta. Cruz Sur, Iriga City	Junk Condition, (Please see Annex B for the list of items)	2,550.00
GUI - 1	2006 Isuzu Crosswind (SFY-671) and One (1) ATM DIEBOLD	DBP LEGAZPI BRANCH Brgy. Dinagaan, Legazpi City, Albay 4500	Unserviceable	45,000.00

BIDDERS ARE REMINDED:

1. To inspect the properties before the bidding date to ascertain the actual conditions thereof and to verify the status of ownership covering the properties.
2. To be on time. No bid shall be accepted once unsealing of bids commences. The sale shall be subject to other terms and conditions which may be imposed by the Bank.
3. The buyer shall be solely responsible in securing all clearances and other requirements to effect and facilitate the transfer and/or registration of the said properties in his name.
4. The purchase of DBP properties is on “as is-where is” basis and at the buyer’s own risk.
5. Payment of all taxes, if any, and other expenses such as Notarial fees, Documentary Stamps, shall be shouldered by the bidder/buyer.

BIDDERS SHALL SUBMIT THE FOLLOWING IN A SEALED ENVELOPE:

1. Duly accomplished CASH BID FORM with attached duly signed Bidding Rules and Procedures.
2. Bid Bond in the form of cash, cashier’s check or manager’s check equivalent to 10% of the bid price. The check must be payable to the Development Bank of the Philippines and duly issued by a BSP authorized Bank.

3. Photocopy of proof of identity with photograph, indicating full name, addresses, signature (e.g. Government issued identification but not limited to a valid driver's license, SSS/GSIS ID card or passport).
4. If the property is subject of a pending court case, the bidder should submit to DBP a notarized acknowledgment that he is aware of the pending case and shall assume all the risk attendant thereto.
5. If the bidder is a representative of an individual, registered/unregistered partnership, association, corporation or entity, the representative must submit written authority (Special Power of Attorney (SPA) or Secretary's Certificate) supporting his authority to represent said individual registered/unregistered partnership, association, corporation or entity and the duly accomplished Authorized Representative Information Form.
6. Certificate issued by the concerned Branch Head or its duly authorized representative attesting to the fact that the bidder or its duly authorized representative has actually inspected the property/item subject of its bid and has ascertained the actual conditions and verified the status of ownership covering the property.

DBP RESERVES THE RIGHT TO REJECT ANY OR ALL BIDS, TO WAIVE ANY FORMALITY THEREIN OR TO ACCEPT SUCH BID AS MAY BE CONSIDERED MOST ADAVANTAGEOUS TO THE BANK. THE DECISION OF THE BANK IS FINAL AND BINDING.

The holding of the bidding on the published date shall be cancelled in case there is a declaration that it is non-working day or due to fortuitous events. In which case, the bidding shall be held on the following working day at the same time and venue.

For further information, please contact the following:

The Secretariat

Disposal Team, Branch Banking Group - Bicol
2nd Floor, DBP Naga Branch Building
Panganiban Drive, Naga City
Email: bbg@dbp.ph

SVP NOMERLITO A. JUATCHON

Chairperson
Disposal Team
Branch Banking Group – Bicol