

**CORPORATE OPERATING BUDGET  
STATEMENT OF FINANCIAL POSITION  
(In Thousand Pesos)**

Department : <b>DEPARTMENT OF FINANCE</b>	
Corporation : <b>DEVELOPMENT BANK OF THE PHILIPPINES</b>	
<b>PARTICULARS</b>	<b>FY 2025* (Current Budget)</b>
<b>ASSETS</b>	
Total Cash and Due from Banks	53,230,173
Total Loans, net	603,703,664
Total Investments, net	311,787,944
Bank Premises, Furniture, Fixtures and Equipment, net	3,631,229
Right-of-Use Assets, net	744,349
ROPA/NCAHFS, Investment Properties, net	3,111,858
Other Assets	26,304,866
<b>TOTAL ASSETS</b>	<b>1,002,514,083</b>
<b>LIABILITIES AND SHAREHOLDER'S EQUITY</b>	
<b>LIABILITIES</b>	
Deposit	765,844,095
Borrowings	57,876,279
Bonds Payable	36,572,304
Other Liabilities	43,899,364
<b>TOTAL LIABILITIES</b>	<b>904,192,043</b>
<b>EQUITY</b>	
Capital Stock	32,000,000
Retained Earnings	63,800,684
Retained Earnings Reserves	250,083
Undivided Profits	2,032,830
Accumulated Other Comprehensive Income/(Loss)	238,444
<b>TOTAL EQUITY</b>	<b>98,322,041</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,002,514,083</b>

\*Board-approved Recasted Budget per BR No. 0416 dated September 24, 2025

Note: Extracted from DBM Form No. 702.

Figures may not add up due to rounding-off.

**CORPORATE OPERATING BUDGET**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
(In Thousand Pesos)

Department : <b>DEPARTMENT OF FINANCE</b>	
Corporation : <b>DEVELOPMENT BANK OF THE PHILIPPINES</b>	
<b>PARTICULARS</b>	<b>FY 2025* (Current Budget)</b>
<b>I. REVENUES</b>	<b>56,537,254</b>
Operating Revenues/Income	52,161,640
Other Revenues/Income	4,375,614
Trading Gain and Profit/(Loss) on Sale of Investments	1,086,839
FX Profit/(Loss)	320,853
Fees and Commission	1,597,302
Dividends-Equity Investment	17,791
Other Income	1,352,829
<b>II. COST OF FUNDS</b>	<b>23,544,667</b>
<b>III. GROSS MARGIN</b>	<b>32,992,587</b>
<b>IV. OPERATING EXPENSES</b>	<b>20,051,224</b>
Personnel Services	8,400,400
Maintenance and Other Operating Expenses	11,090,656
Others:	
Non-cash Expenses	
Depreciation	527,854
Amortization	32,316
<b>V. NET INCOME BEFORE PROVISIONS</b>	<b>12,941,363</b>
Provision for Losses	12,430,892
<b>VI. NET INCOME BEFORE INCOME TAX</b>	<b>510,471</b>
<b>VII. PROVISION FOR INCOME TAX</b>	<b>(1,522,359)</b>
Add/Deduct:	
Financial Assistance/Subsidy	-
Rest of Subsidies	-
<b>VIII. NET INCOME</b>	<b>2,032,830</b>

\*Board-approved Recasted Budget per BR No. 0416 dated September 24, 2025

Note: Extracted from DBM Form No. 703.

Figures may not add up due to rounding-off.

**CORPORATE OPERATING BUDGET**  
**STATEMENT OF CASH FLOWS**  
(In Thousand Pesos)

Department : <b>DEPARTMENT OF FINANCE</b>	
Corporation : <b>DEVELOPMENT BANK OF THE PHILIPPINES</b>	
<b>PARTICULARS</b>	<b>FY 2025* (Current Budget)</b>
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Inflows:	
Cash generated from operations:	
Interest income received	52,161,640
Bank commission, service charges and fees received	1,597,302
Profits (loss) investment and securities trading	1,407,692
Dividend and other income	1,370,620
Financial assets at Amortized Cost (Loans and receivables)	411,205,276
Non-current assets held for sale/ROPA	583,820
Deposit liabilities	95,735,102
Outflows:	
Interest expense	(23,544,667)
Salaries and Other Personnel Expenses	(8,400,400)
Administrative Expenses/MOOE	(11,090,656)
Financial assets at Amortized Cost (Loans and receivables)	(438,484,826)
ROPA Expense Capitalized	(72,215,774)
Other assets	(3,622,868)
Cash generated from (used in) operating activities	6,702,262
Income Tax	(1,189,562)
<b>Net cash provided by (used in) operating activities</b>	<b>5,512,701</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Inflows:	
Financial assets - FVTPL	13,191,509
Financial assets - FVOCI	67,500,000
Outflows:	
Financial assets - FVTPL	(6,223,682)
Financial assets - FVOCI	(15,551,912)
Financial assets at Amortized Cost (HTC)	(46,710,970)
Equity investment in subsidiaries	(95,000)
Bank premises, furnitures, fixtures & equipment	(2,402,649)
Investment Properties	(504)
<b>Net cash provided by (used in) investing activities</b>	<b>9,706,792</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Inflows:	
Borrowings	27,288,923
Outflows:	
Payment of matured Unsecured Subordinated Debt	
Borrowings	(7,658,752)
Bonds Payable	(3,778,000)
Other Liabilities	(2,329,454)
<b>Net cash provided by (used in) financing activities</b>	<b>13,522,718</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>28,742,210</b>
Effects of Exchange Rate Changes on Cash and Cash Equivalents	966,298
<b>Cash and cash equivalents, beginning of the year</b>	<b>109,030,522</b>
<b>Cash and cash equivalents, end of year</b>	<b>138,739,030</b>

<sup>1/</sup> Board-approved Recasted Budget per BR No. 0416 dated September 24, 2025

Note: Extracted from DBM Form No. 704.

Figures may not add up due to rounding-off.