

**CORPORATE OPERATING BUDGET
STATEMENT OF FINANCIAL POSITION
(In Thousand Pesos)**

Department : DEPARTMENT OF FINANCE Corporation : DEVELOPMENT BANK OF THE PHILIPPINES	
PARTICULARS	FY 2025* (Current Budget)
ASSETS	
Total Cash and Due from Banks	53,230,173
Total Loans, net	603,703,664
Total Investments, net	311,787,944
Bank Premises, Furniture, Fixtures and Equipment, net	3,631,229
Right-of-Use Assets, net	744,349
ROPA/NCAHFS, Investment Properties, net	3,111,858
Other Assets	26,304,866
TOTAL ASSETS	1,002,514,083
LIABILITIES AND SHAREHOLDER'S EQUITY	
LIABILITIES	
Deposit	765,844,095
Borrowings	57,876,279
Bonds Payable	36,572,304
Other Liabilities	43,899,364
TOTAL LIABILITIES	904,192,043
EQUITY	
Capital Stock	32,000,000
Retained Earnings	63,800,684
Retained Earnings Reserves	250,083
Undivided Profits	2,032,830
Accumulated Other Comprehensive Income/(Loss)	238,444
TOTAL EQUITY	98,322,041
TOTAL LIABILITIES AND EQUITY	1,002,514,083

*Board-approved Recasted Budget per BR No. 0416 dated September 24, 2025

Note: Extracted from DBM Form No. 702.

Figures may not add up due to rounding-off.

**CORPORATE OPERATING BUDGET
STATEMENT OF FINANCIAL PERFORMANCE
(In Thousand Pesos)**

Department : DEPARTMENT OF FINANCE	
Corporation : DEVELOPMENT BANK OF THE PHILIPPINES	
PARTICULARS	FY 2025* (Current Budget)
I. REVENUES	56,537,254
Operating Revenues/Income	52,161,640
Other Revenues/Income	4,375,614
Trading Gain and Profit/(Loss) on Sale of Investments	1,086,839
FX Profit/(Loss)	320,853
Fees and Commission	1,597,302
Dividends-Equity Investment	17,791
Other Income	1,352,829
II. COST OF FUNDS	23,544,667
III. GROSS MARGIN	32,992,587
IV. OPERATING EXPENSES	20,051,224
Personnel Services	8,400,400
Maintenance and Other Operating Expenses	11,090,656
Others:	
Non-cash Expenses	527,854
Depreciation	32,316
Amortization	12,941,363
V. NET INCOME BEFORE PROVISIONS	12,941,363
Provision for Losses	12,430,892
VI. NET INCOME BEFORE INCOME TAX	510,471
VII. PROVISION FOR INCOME TAX	(1,522,359)
Add/Deduct:	
Financial Assistance/Subsidy	-
Rest of Subsidies	-
VIII. NET INCOME	2,032,830

*Board-approved Recasted Budget per BR No. 0416 dated September 24, 2025

Note: Extracted from DBM Form No. 703.

Figures may not add up due to rounding-off.

CORPORATE OPERATING BUDGET
STATEMENT OF CASH FLOWS
(In Thousand Pesos)

Department : DEPARTMENT OF FINANCE	
Corporation : DEVELOPMENT BANK OF THE PHILIPPINES	
	PARTICULARS
FY 2025* (Current Budget)	
I. CASH FLOWS FROM OPERATING ACTIVITIES	
Inflows:	
Cash generated from operations:	
Interest income received	52,161,640
Bank commission, service charges and fees received	1,597,302
Profits (loss) investment and securities trading	1,407,692
Dividend and other income	1,370,620
Financial assets at Amortized Cost (Loans and receivables)	411,205,276
Non-current assets held for sale/ROPA	583,820
Deposit liabilities	95,735,102
Outflows:	
Interest expense	(23,544,667)
Salaries and Other Personnel Expenses	(8,400,400)
Administrative Expenses/MOOE	(11,090,656)
Financial assets at Amortized Cost (Loans and receivables)	(438,484,826)
ROPA Expense Capitalized	(72,215,774)
Other assets	(3,622,868)
Cash generated from (used in) operating activities	6,702,262
Income Tax	(1,189,562)
Net cash provided by (used in) operating activities	5,512,701
II. CASH FLOWS FROM INVESTING ACTIVITIES	
Inflows:	
Financial assets - FVTPL	13,191,509
Financial assets - FVOCI	67,500,000
Outflows:	
Financial assets - FVTPL	(6,223,682)
Financial assets - FVOCI	(15,551,912)
Financial assets at Amortized Cost (HTC)	(46,710,970)
Equity investment in subsidiaries	(95,000)
Bank premises, furnitures, fixtures & equipment	(2,402,649)
Investment Properties	(504)
Net cash provided by (used in) investing activities	9,706,792
III. CASH FLOWS FROM FINANCING ACTIVITIES	
Inflows:	
Borrowings	27,288,923
Outflows:	
Payment of matured Unsecured Subordinated Debt	(7,658,752)
Borrowings	(3,778,000)
Bonds Payable	(2,329,454)
Other Liabilities	(13,522,718)
Net cash provided by (used in) financing activities	28,742,210
Net increase/(decrease) in cash and cash equivalents	966,298
Effects of Exchange Rate Changes on Cash and Cash Equivalents	109,030,522
Cash and cash equivalents, beginning of the year	138,739,030
Cash and cash equivalents, end of year	138,739,030

^{1/} Board-approved Recasted Budget per BR No. 0416 dated September 24, 2025

Note: Extracted from DBM Form No. 704.

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