



BIDDING RULES

1. In submitting a bid, the Bidder acknowledges that he has been advised to investigate, inspect and verify the item for sale to ascertain their actual conditions.
2. The Bidder or his duly authorized representative should sign the Bidding Rules appended to the Bid Form as proof of conformity thereto.
3. Sale shall be on an "as is, where is", basis.
4. Only cash bids and Cashier/Manager's Check shall be entertained.
5. Officers and employees of DBP and their relatives within the 3rd degree of consanguinity and affinity are ineligible to participate or purchase any item in any disposal thru Public Bidding that will be conducted by DBP.
6. Bid Submission Date: March 9, 2026 at 2 pm.

Bids shall be submitted to the Branch Banking Group Bicol Disposal Team, on March 9, 2026, 2 PM with the following address:

The Branch Banking Group – Bicol Disposal Team
Development Bank of the Philippines – Naga Branch
2nd Floor, DBP Naga Br. Bldg., Panganiban Drive, Naga City

Bidders shall submit one (1) envelope, stating the name of the Bidder, Bid Submission and Bidding Date on the front side of the envelope. The envelope shall be signed and sealed across the flaps, with the following contents:

- a. Duly signed Bid Form (3 copies) and Bidding Rules; and
- b. The Cash Bond greater or equal to 10% of the total bid.

If the items are being sold by lots, bidders shall submit auction tenders for different lots in separate envelopes.

Any erasures shall be avoided or duly initialed by the bidder.

If non-compliant within the above, the Bid shall be rejected and returned to the Bidder.

7. If the Bidder is an authorized representative of an individual, partnership or a corporation, the representative must submit the Bid Form to the DBP BBG Bicol Disposal Team, together with a duly notarized Letter of Authorization from the individual/company/partnership being represented, certified by the Managing Partner or by the Corporate Secretary of the Bidding Partnership or Corporation, as the case may be. The representative should also present at least one (1) valid government-issued ID to the DBP BBG Bicol Disposal Team.
8. The Bidder or his duly authorized representative must be present during the bidding. A tender/bid box shall be made available where the Bidders should place their bids.
9. The sealed envelopes shall be opened by the DBP BBG Bicol Disposal Team on March 9, 2026, at 2:30 p.m. (Philippine Standard Time) at the DBP Naga Branch Building, 2nd Floor, Office of the Head. Sealed Bids shall be opened in the order of their number in the Attendance Sheet provided by the DBP BBG Bicol Disposal Team unless otherwise announced during the bidding.
10. As a general rule, no offer below the Floor price shall be entertained.
11. No bid shall be accepted after 2PM of March 9, 2026. Sealed envelopes shall be opened in the presence of Bidders/Witnesses.