



DEVELOPMENT BANK OF THE PHILIPPINES
Head Office: Sen. Gil J. Puyat Avenue corner
Makati Avenue, Makati City, Philippines



NOTICE OF AWARD

05 AUG 2025

SOLID STEEL MACHINERY & TOOLS, INC.
NO. 67 SEN. GIL PUYAT AVENUE, MAKATI CITY

Attention : **MS. GLORIA R. SALUDES**

Subject : **SUPPLY, DELIVERY, INSTALLATION, TESTING AND COMMISSIONING OF 125 KVA, THREE-PHASE POWER GENERATOR SET WITH 350AT AUTOMATIC TRANSFER SWITCH FOR DBP SAN FERNANDO PAMPANGA BRANCH**

Dear Ma'am:

The Development Bank of the Philippines hereby awards to you the contract of above cited project in the amount of **ONE MILLION THREE HUNDRED EIGHTEEN THOUSAND & 00/100 (PhP1,318,000.00)** inclusive of all applicable government taxes and fees

To guarantee the faithful performance of obligations, you are required to post within ten (10) calendar days from receipt hereof, a performance security in any of the following forms and percentages:

Form of Performance Security	Minimum % of Contract Price per year	Minimum Amount
Cash, cashier's/manager's check issued by a Universal or Commercial Bank	Ten percent (10%)	P 131,800.00
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank		
Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty percent (30%)	P 395,400.00

Failure to post the required Performance Security in the amount stipulated above within the prescribed time shall constitute a sufficient ground for the cancellation of the award of

contract, non-issuance of the Notice to Proceed and imposition of the appropriate sanction/s under the revised IRR of RA 9184 and RA12009 without liability on the part of DBP.

For the submission of Performance Security, please coordinate with Ms. Gale F. Lingat, Branch Services Officer, San Fernando Pampanga Branch, Doña Isa Fel Bldg., Dolores, City of San Fernando Pampanga (e-mail: sanfernando-pampanga@dbp.ph).

Applicable warranty shall be based on the agreement and approved Terms of Reference (TOR).

Please signify your conformity to the above requirements by affixing your signature on the space provided below and return this Notice of Award to San Fernando Pampanga branch.

Thank you.

Very truly yours

Signed

FRANCIS THADDEUS L. RIVERA
First Vice President
Head, Branch Banking Group-Central Luzon

ACCEPTANCE / CONFORME:

The undersigned accepts the award of contract and signifies conformity to enter into contract with the Development Bank of the Philippines for the above requirements.

We shall be posting the performance security and transmit the same to the DBP

SOLID STEEL MACHINERY & TOOLS, INC.

Signature: Signed

Name: GLORIA R. SALUDES

Date: AUGUST 6, 2025