



Development Bank of the Philippines

## NOTICE OF AWARD

29 January 2026

**REMAX INTERNATIONAL, INC. (RII)**

18 United St. Bo. Kapitolyo  
1603, Pasig City, Philippines

Attention : **MR. MELVINITO T. SANTOS**  
Authorized Representative

Subject : **MAINTENANCE SUBSCRIPTION OF THE AIRCUVE MULTI-FACTOR  
AUTHENTICATION FOR THE CASH MANAGEMENT SYSTEM**

**Gentlemen:**

We are pleased to inform you that the Development Bank of the Philippines hereby awards you the contract for the above-cited project through Direct Contracting for one (1) year starting February 4, 2026 to February 03, 2027 in the total contract amount of **Two Million Three Hundred Fifty-One Thousand Four Hundred Sixty Pesos and 71/100 (P 2,351,460.71)**, inclusive of all applicable taxes.

Warranty Security shall be covered either by a Special Bank Guarantee or a Letter Confirmation for the Retention Money in the amount equivalent to 5% of the total contract price which shall be effective and in full force from February 4, 2026 to February 3, 2027 and shall only be released after the lapse of the Term, provided, however, that the Services delivered are free from patent and latent defects and all the conditions imposed under this Agreement been fully met.

Please signify your conformity by affixing your signature and the date of signing on the space provided below. Kindly return the duly signed Notice of Award to the BAC Secretariat, 6/F DBP Building, Makati Avenue, Makati City.

For the execution of the contract, please coordinate with the Digital Technology and Innovation Department, through Ms. Aila Mae B. Morilla, 2/F DBP Head Office, Makati City at 8818-9511 local 2230.

Thank you.

Yours truly,

**(SIGNED)**

Head, Technology Innovations Group

**ACCEPTANCE / CONFORME:**

The undersigned accepts the award of Contract and signifies conformity to enter into Contract with the Development Bank of the Philippines (DBP) for the above requirement.

**MR. MELVINITO T. SANTOS**

Authorized Representative

Date: \_\_\_\_\_

Note: Kindly email to the [bacsecretariat@dbp.ph](mailto:bacsecretariat@dbp.ph) to acknowledge receipt.