



DEVELOPMENT BANK OF THE PHILIPPINES
Head Office: Sen. Gil J. Puyat Avenue corner
Makati Avenue, Makati City, Philippines



NOTICE OF AWARD

02 DEC 2025

J. ROSA REALTY AND DEVELOPMENT CORPORATION
KM 137 NE-AURORA ROAD, SITIO MALAPAGO, BRGY. CURVA,
BONGABON, NUEVA ECIJA, 3128

Attention : **MR. MIKHAEL ALFRED C. DE VERA**

Subject : **1 LOT PROPOSED GENSET HOUSING AND FAÇADE REPAINTING OF
PALAYAN BRANCH**

Dear Sir:

The Development Bank of the Philippines hereby awards to you the contract of above cited project in the amount of **FOUR HUNDRED THIRTY-FOUR THOUSAND TWO HUNDRED FIFTY-THREE & 17/100 (PhP434,253.17)** inclusive of all applicable government taxes and fees

To guarantee the faithful performance of obligations, you are required to post within ten (10) calendar days from receipt hereof, a performance security in any of the following forms and percentages:

| Form of Performance Security | Minimum % of Contract Price per year | Minimum Amount |
|--|--------------------------------------|----------------|
| Cash, cashier's/manager's check issued by a Universal or Commercial Bank | Ten percent (10%) | ₱ 43,425.32 |
| Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank | | |
| Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security | Thirty percent (30%) | ₱ 130,275.95 |

Failure to post the required Performance Security in the amount stipulated above within the prescribed time shall constitute a sufficient ground for the cancellation of the award of

contract, non-issuance of the Notice to Proceed and imposition of the appropriate sanction/s under the revised IRR of RA 9184 and RA12009 without liability on the part of DBP.

For the submission of Performance Security, please coordinate with Mr. Jerome C. Tuazon, Branch Services Officer, Palayan Branch, Provincial Capitol Compound, Brgy. Singalat, Palayan City, Nueva Ecija (e-mail: palayan@dbp.ph).

Applicable warranty shall be based on the agreement and approved Scope of Work and Technical Specifications.

Please signify your conformity to the above requirements by affixing your signature on the space provided below and return this Notice of Award to Palayan branch.

Thank you.

Very truly yours



FRANCIS THADDEUS L. RIVERA

First Vice President

Head, Branch Banking Group-Central Luzon



ACCEPTANCE / CONFORME:

The undersigned accepts the award of contract and signifies conformity to enter into contract with the Development Bank of the Philippines for the above requirements.

We shall be posting the performance security and transmit the same to the DBP

J. ROSA R.



DEVELOPMENT CORPORATION

Signature:

Name: MICHAEL ALFRED C. DE VERA

Date: 2-02-2025