

Ownership Details/Board of Directors/Senior Officers¹⁾

Development Bank of the Philippines

050010

as of 31 December 2025
Date

Name of Entities in the Conglomerate Structure	Shareholders²⁾	Members of the Board of Directors	Senior Officers
SUBSIDIARIES			
1. Al Amanah Islamic Investment Bank of the Philippines	DBP - 99.95%	Amilbahar P. Amilasan, Jr. - Chairman	Amilbahar P. Amilasan, Jr. - Chief Exec. Officer
		Salma Facun Angkaya-Kuhutan	Imelda Tarhata F. Macarambon - EVP
		Mohamad Raizuli Lamping Dimaporo	
		Analiza Granfil Flores	
		Catherine Taligatos Magana	
		Ma. Cristina Caro Malab	
		Ronaldo Umali Tepora	
		<i>Vacant</i>	
		<i>Vacant</i>	
2. DBP Data Center, Inc.	DBP - 100%	Gilbert C. Sosa - Chairman	Michielson Luakian - President and CEO
		Michielson L. Luakian	
		Roland John R. Navarro, Jr.	
		Ellen Catarongan-Niebres	
		Roque L. Balaba	
		<i>Vacant</i>	
		<i>Vacant</i>	
3. DBP Leasing Corporation	DBP - 100%	Cyr Ceñal Gonesto - Chairman	Fr. Danilo E. Bernal, Jr. - President and CEO
		Benhur S. Mongao - Vice Chairman	
		Andrew C. Kong	
		Fr. Danilo E. Bernal, Jr.	
		Jess G. Estoesta	
		Reymont U. Choachuy	
		Delfin T. Hallare, Jr. - DBP Representative	

¹⁾ Senior officers shall refer to Senior Vice President positions and up.

²⁾ Indicate those holding 10% or more of the voting stock

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4. DBP Management Corporation	DBP - 100%	Emmeline C. David	Mario Rey T. Morales - Treasurer
		Daniel M. Gonzales	
		Mario Rey T. Morales	
		Rodrigo Jesus V. Mantaring	
		Antonio Owen S. Maramag	
		Carolyn I. Olfindo	
		<i>Vacant</i>	
		<i>Vacant</i>	
		<i>Vacant</i>	
AFFILIATES			
1. DBP Service Corporation	DBP - 28%	Edgar F. Chavez - Chairman	Raul Luis D. Manaligod - President & CEO
		Raul Luis D. Manaligod	Hannah Lourdes T. Chavez - SEVP & CFO
		Angeline D. Loyola	Angeline D. Loyola - Treasurer
		Hannah Lourdes T. Chavez	Edgar F. Chavez - Managing Director
		Jaime Z. Paz	Margierose D.L. Condes - Corporate Secretary
		Emmeline C. David	

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AFFILIATES			
2. DBP Daiwa Capital Markets, Phils, Inc.*	Daiwa Int'l. Holdings, Inc. - 73.34%	Michael O. de Jesus	Tetsuji Hama - President & CEO
	DBP - 17.06%	Tetsuji Hama	
	[DBP Management Corporation - 6.27%, which is 100% owned by DBP]	Masahiro Yamauchi	
	Other entities own less than 10%	Kosuke Mizuno	
		Dorris M. Tuazon	
		Ramon Lim	Independent
		Ariel Arriola	Directors
		Ramon L. Macasaet	
		Xavier Y. Zialcita	
3. DBP Insurance Brokerage, Inc.	DBP - 40%	Philip G. Lo	Victorio C. Valledor - President and CEO
		Jaime Z. Paz	Mario Rey T. Morales - Treasurer
		<i>Vacant</i>	
	Lockton Phils Insurance & Reinsurance Brokers, Inc. - 40%	Victorio C. Valledor	
		Elfren S. Cruz	
	DBP Provident Fund - 20%	Michael O. de Jesus	

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*Under the process of dissolution/ liquidation.

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4. Small Business Corporation	National Government - 88.48%	Robert C. Bastillo	Robert C. Bastillo - Pres.& CEO
	DBP - 2.19%	Wilhelmino G. Agregado	
		Ma. Cristina A. Roque - Secretary of DTI	
	Other entities own less than 10%	Joe Jay T. Doctora	
		Henry B. Caunan	
		Elvira L. Go	
		Voltaire B. Magpayo	
		Sharon P. Almanza - DOF Secretary	
		Jacob S. Vasquez	
		Avelino L. Andal	
5. BancNet, Inc.	All member banks including DBP own less than 10%	Nestor V. Tan - Chairman	Fabian S. Dee - President
		Albert T. Reyes	Elmarie S. Reyes - CEO
		Michelangelo R. Aguilar	Reginaldo Anthony B. Cariaso - Treasurer
		Alexander G. Seminiano	Agnes H. Maranan - Corporate Secretary
		Manuel C. Tagaza	Nestor V. Tan - Chairman
		Michael O. de Jesus	
		Ajay Verma	
		Grace Ofelia Lovely V. Dayo	
		Fabian S. Dee	
		John Howard D. Medina	
		Reynaldo C. Burgos	
		Reginaldo Anthony B. Cariaso	
		John Cary L. Ong	
		Kathleen Charmaine H. Hernandez	
		Ana Maria A. Delgado	

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AFFILIATES			
8. Philippine International Trading Corporation	National Dev't. Co. - 99.5% (DBP owns 0.50%)	Sec. Ma. Cristina A. Roque, DTI - Chairman Usec. Ceferino S. Rodolfo, BOI Sec. Francisco Tiu Laurel, Jr. Philip G. Lo - DBP Mary M. Tong Arsenio M. Balisacan, NEDA Antonio C. Lopez, Jr. Raphael Perpetuo M. Lotilla Saturnino H. Mejia	
9. LUDB Bank, Inc.	All shareholders including DBP own less than 10% holdings	Angelita A. Cruz - Chairman Pura G. Valdez Zenaida C. Chinloy Ma. Guia V. Ramos Cynthia V. Mayo Ma. Christina R. Roy Margaret R. Mesina Excelsis V. Antolin Maria Lourdes C. Martinez	Pura G. Valdez - President Ma. Guia V. Ramos - Vice President Cynthia V. Mayo - Treasurer Kathy R. Guerrin - Chief Compliance Officer
10. Luzon Development Bank	F. Limcaoco Foundation, Inc. - 10.87% Other shareholders including DBP own less than 10% holdings	Felix K. Limcaoco III - Chairman Gerardo T. Auson, Jr. Jose Marie L. Ramos Leonido C. Castillo Rene K. Limcaoco Oscar S. Ramirez Alexander L. Dimacuha Rolando V. Robinol Eduardo E. Orozco	Gerardo T. Auson, Jr. - President/COO Jose Marie L. Ramos - Corp. Treasurer Jose Andres A. Limcaoco - Corporate Secretary

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11 Lipa Bank, Inc.	Virgilio M. Morada - 18.90%	Virginia M. Polotan - Chairman	Virgilio M. Morada - President/CEO
	Victor Gerardo M. Morada - 15.34%	Virgilio M. Morada	Gerardo Vicente M. Morada - Executive
	Gerardo Vicente M. Morada - 15.32%	Gerardo Vicente M. Morada	Assistant to the President/Treasurer
	Virginia M. Polotan - 15.32%	Victor Gerardo M. Morada	Nerissa o. Avestruz - Asst. to the VP
	Vilma M. Sto. Domingo - 15.32%	Jesus S. Guevara II	Amador Z. Tolentino, Jr. - <i>Corp. Secretary</i>
	Victoria M. de Goma - 15.12%	Shirley M. Sangalang - Independent Director	Maria Janelle G. Manalang - Compliance Officer
	(Other shareholders own less than 10%)		
12 PAL Holdings, Inc.	Trustmark Holdings Corporation - 33.26%	Dr. Lucio C. Tan - Chairman	Dr. Lucio C. Tan - Chairman & CEO
	Buona Sorte Holdings, Inc. - 37.99%	Mrs. Carmen K. Tan	Mr. Lucio C. Tan III - President and COO
	(Other shareholders own less than 10%)	Mr. Lucio C. Tan III	Mr. Stanley K. Ng - Vice President
		Ms. Sheila T. Pascual	Ms. Juanita T. Tan Lee - Treasurer
		Mr. Kyle Ellis C. Tan	Atty. Ma. Cecilia L. Pesayco - Corporate Sec.
		Mr. Katsuya Goto	Susan T. Lee - Chief Finance Officer and
		Mr. Johnip G. Cua	Compliance Officer
		Mr. Ramon Pancratio D. Dizon	Neriz G. Garcia - Chief Audit Executive
		Mr. Jerome S. Tan	Ms. Anna Isabel V. Bengzon - Chief Risk Officer

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