

**Ownership Details/Board of Directors/Senior Officers<sup>1)</sup>**

**Development Bank of the Philippines** **050010**

**as of 31 December 2025**

**Date**

<b>Name of Entities in the Conglomerate Structure</b>	<b>Shareholders<sup>2)</sup></b>	<b>Members of the Board of Directors</b>	<b>Senior Officers</b>
<b>SUBSIDIARIES</b>			
1. Al Amanah Islamic Investment Bank of the Philippines	DBP - 99.95%	Amilbahar P. Amilasan, Jr. - Chairman Salma Facun Angkaya-Kuhutan Mohamad Raizuli Lamping Dimaporo Analiza Granfil Flores Catherine Taligatos Magana Ma. Cristina Caro Malab Ronaldo Umali Tepora <i>Vacant</i> <i>Vacant</i>	Amilbahar P. Amilasan, Jr. - Chief Exec. Officer Imelda Tarhata F. Macarambon - EVP
2. DBP Data Center, Inc.	DBP - 100%	Gilbert C. Sosa - Chairman Michielson L. Luakian Roland John R. Navarro, Jr. Ellen Catarongan-Niebres Roque L. Balaba <i>Vacant</i> <i>Vacant</i>	Michielson Luakian - President and CEO
3. DBP Leasing Corporation	DBP - 100%	Cyr Ceñal Gonesto - Chairman Benhur S. Mongao - Vice Chairman Andrew C. Kong Fr. Danilo E. Bernal, Jr. Jess G. Estoesta Reymont U. Choachuy Delfin T. Hallare, Jr. - DBP Representative	Fr. Danilo E. Bernal, Jr. - President and CEO

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<sup>2)</sup> Indicate those holding 10% or more of the voting stock

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4. DBP Management Corporation	DBP - 100%	Emmeline C. David Daniel M. Gonzales Mario Rey T. Morales Rodrigo Jesus V. Mantaring Antonio Owen S. Maramag Carolyn I. Olfindo <i>Vacant</i> <i>Vacant</i> <i>Vacant</i>	Mario Rey T. Morales - Treasurer
AFFILIATES			
1. DBP Service Corporation	DBP - 28%	Edgar F. Chavez - Chairman Raul Luis D. Manaligod Angeline D. Loyola Hannah Lourdes T. Chavez Jaime Z. Paz Emmeline C. David	Raul Luis D. Manaligod - President & CEO Hannah Lourdes T. Chavez - SEVP & CFO Angeline D. Loyola - Treasurer Edgar F. Chavez - Managing Director Margierose D.L. Condes - Corporate Secretary

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2. DBP Daiwa Capital Markets, Phils, Inc.*	Daiwa Int'l. Holdings, Inc. - 73.34% DBP - 17.06% [DBP Management Corporation - 6.27%, which is 100% owned by DBP] Other entities own less than 10%	Michael O. de Jesus Tetsuji Hama Masahiro Yamauchi Kosuke Mizuno Dorris M. Tuazon Ramon Lim Ariel Arriola Ramon L. Macasaet Xavier Y. Zialcita	Tetsuji Hama - President & CEO Independent Directors
3. DBP Insurance Brokerage, Inc.	DBP - 40%	Philip G. Lo Jaime Z. Paz Vacant	Victorio C. Valledor - President and CEO Mario Rey T. Morales - Treasurer
	Lockton Phils Insurance & Reinsurance Brokers, Inc. - 40%	Victorio C. Valledor Elfren S. Cruz	
	DBP Provident Fund - 20%	Michael O. de Jesus	

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\*Under the process of dissolution/ liquidation.

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4. Small Business Corporation	National Government - 88.48%	Robert C. Bastillo	Robert C. Bastillo - Pres.& CEO
	DBP - 2.19%	Wilhelmino G. Agregado	
		Ma. Cristina A. Roque - Secretary of DTI	
	Other entities own less than 10%	Joe Jay T. Doctora	
		Henry B. Caunan	
		Elvira L. Go	
		Voltaire B. Magpayo	
		Sharon P. Almanza - DOF Secretary	
		Jacob S. Vasquez	
		Avelino L. Andal	
5. BancNet, Inc.	All member banks including DBP own	Nestor V. Tan - Chairman	Fabian S. Dee - President
	less than 10%	Albert T. Reyes	Elmarie S. Reyes - CEO
		Michelangelo R. Aguilar	Reginaldo Anthony B. Cariaso - Treasurer
		Alexander G. Seminiano	Agnes H. Maranan - Corporate Secretary
		Manuel C. Tagaza	Nestor V. Tan - Chairman
		Michael O. de Jesus	
		Ajay Verma	
		Grace Ofelia Lovely V. Dayo	
		Fabian S. Dee	
		John Howard D. Medina	
		Reynaldo C. Burgos	
		Reginaldo Anthony B. Cariaso	
		John Cary L. Ong	
		Kathleen Charmaine H. Hernandez	
		Ana Maria A. Delgado	

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<b>AFFILIATES</b>			
6. Philippine Clearing House Corporation	All member banks including DBP own less than 10%	Edwin R. Bautista- Chairman Elfren Antonio S. Sarte - Vice Chairman Joseph Albert L. Gotuaco - Treasurer Emmanuel E. Barcena President and CEO Alan V. Bornas Reynaldo C. Burgos Rhoniell S. Fajardo Maria Corazon S. Remo Dennis B. Velasquez Margarita B. Lopez Henry T. Pelaez	Emmanuel E. Barcena - Pres. & CEO Joseph Albert L. Gotuaco - Treasurer Merlyn E. Dueñas - Corporate Secretary
		Independent	
		Directors	
7. Philippine Dealing System Holdings Corporation	PSE - 20.98% Singapore Exchange Limited - 20% Other entities/banks own less than 10% (DBP - 3.08%)	Cezar P. Consing - Chairman Ramon S. Monzon - President and CEO Raoul Eduardo C. Romulo Octavio Victor R. Espiritu Paul A. Favila Amit Kedia Ramon P.D. Dizon Oscar S. Reyes Emmanuel F. Dooc	Ramon S. Monzon - President and CEO Stephanie Marie A. Zulueta - Treasurer & Head of Finance Elmer B. Serrano - Corporate Secretary Maria Anna Cristina B. de Jesus - Asst. Corporate Secretary

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<b>AFFILIATES</b>			
8. Philippine International Trading Corporation	National Dev't. Co. - 99.5% (DBP owns 0.50%)	Sec. Ma. Cristina A. Roque, DTI - Chairman Usecc. Ceferino S. Rodolfo, BOI Sec. Francisco Tiu Laurel, Jr. Philip G. Lo - DBP Mary M. Tong Arsenio M. Balisacan, NEDA Antonio C. Lopez, Jr. Raphael Perpetuo M. Lotilla Saturnino H. Mejia	
9. LUDB Bank, Inc.	All shareholders including DBP own less than 10% holdings	Angelita A. Cruz - Chairman Pura G. Valdez Zenaida C. Chinloy Ma. Guia V. Ramos Cynthia V. Mayo Ma. Christina R. Roy Margaret R. Mesina  Independent Directors Excelsis V. Antolin  Maria Lourdes C. Martinez	Pura G. Valdez - President Ma. Guia V. Ramos - Vice President Cynthia V. Mayo - Treasurer Kathy R. Guerrin - Chief Compliance Officer
10. Luzon Development Bank	<i>F. Limcaoco Foundation, Inc.</i> - 10.87% Other shareholders including DBP own less than 10% holdings	Felix K. Limcaoco III - Chairman Gerardo T. Auson, Jr. Jose Marie L. Ramos Leonido C. Castillo Rene K. Limcaoco Oscar S. Ramirez Alexander L. Dimacuha Rolando V. Robinol Eduardo E. Orozco	Gerardo T. Auson, Jr. - President/COO Jose Marie L. Ramos - Corp. Treasurer Jose Andres A. Limcaoco - Corporate Secretary

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<b>AFFILIATES</b>			
11 Lipa Bank, Inc.	Virgilio M. Morada - 18.90% Victor Gerardo M. Morada - 15.34% Gerardo Vicente M. Morada - 15.32% Virginia M. Polotan - 15.32% Vilma M. Sto. Domingo - 15.32% Victoria M. de Goma - 15.12%	Virginia M. Polotan - Chairman Virgilio M. Morada Gerardo Vicente M. Morada Victor Gerardo M. Morada Jesus S. Guevara II Shirley M. Sangalang - Independent Director	Virgilio M. Morada - President/CEO Gerardo Vicente M. Morada - Executive Assistant to the President/Treasurer Nerissa o. Avestruz - Asst. to the VP Amador Z. Tolentino, Jr. - Corp. Secretary Maria Janelle G. Manalang - Compliance Officer
	(Other shareholders own less than 10%)		
12 PAL Holdings, Inc.	Trustmark Holdings Corporation - 33.26% Buona Sorte Holdings, Inc. - 37.99% (Other shareholders own less than 10%)	Dr. Lucio C. Tan - Chairman Mrs. Carmen K. Tan Mr. Lucio C. Tan III Ms. Sheila T. Pascual Mr. Kyle Ellis C. Tan Mr. Katsuya Goto Mr. Johnip G. Cua Mr. Ramon Pancratio D. Dizon Mr. Jerome S. Tan	Dr. Lucio C. Tan - Chairman & CEO Mr. Lucio C. Tan III - President and COO Mr. Stanley K. Ng - Vice President Ms. Juanita T. Tan Lee - Treasurer Atty. Ma. Cecilia L. Pesayco - Corporate Sec. Susan T. Lee - Chief Finance Officer and Compliance Officer Neriz G. Garcia - Chief Audit Executive Ms. Anna Isabel V. Bengzon - Chief Risk Officer

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