

CONTRACT OF LEASE

KNOW ALL MEN BY THESE PRESENTS:

This CONTRACT OF LEASE (the "Contract", for brevity), made and entered into by and between:

5R HOLDINGS, INCORPORATED, a domestic corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, and with address at 3rd floor, Rocka Building, Poblacion, Guiguinto, Bulacan, Philippines, herein represented by its President, **REDENTOR R. KALALANG**, duly authorized for this purpose as shown in the attached Secretary's Certificate for Board Resolution, and hereinafter referred to as the **LESSOR**;

- and -

DEVELOPMENT BANK OF THE PHILIPPINES, a government financial institution duly created and operating under Executive Order No. 81 dated December 3, 1986, as amended by Republic Act No. 8253 dated February 14, 1998, duly represented in this Contract by its BBG-Central Luzon Head, **FVP FRANCIS THADDEUS L. RIVERA** per Office Order No. 252 dated September 26, 2017, duly authorized for this purpose as shown in the attached Secretary's Certificate for Board Resolution, and with principal office at DBP Building, Sen. Gil J. Puyat Ave. corner Makati Avenue, City of Makati, Metro Manila, Philippines, and hereinafter referred to as the "**LESSEE**".

- ANTECEDENTS

The LESSOR is the registered owner of a commercial building named as St. Vivian's Plaza erected on a parcel of land situated at Brgy. Muzon, City of San Jose Del Monte, Bulacan, covered by Transfer Certificate of Title No. 040-2024008076 of the Registry of Deeds for Province of Bulacan, Meycauyan Branch, a photocopy of which is hereto attached as Annex "A" hereof.

The LESSOR has agreed to lease to the LESSEE an office space at the ground floor of the aforesaid property with a floor area of approximately seventy-two (72) meters.

Pursuant to Section 53.10 and Annex "H", Sub-section "c" (Consolidated Guidelines for the Alternative Methods of Procurement) of the 2016 IRR of Republic Act (R.A.) No. 9184, the LESSEE conducted a cost-benefit analysis of the lease, and the results of such analysis continue to favor the LESSOR. Accordingly, the LESSOR has offered to lease and the LESSEE agreed to lease the subject property under the terms and conditions hereinafter stipulated into this Contract by way of LEASE per Notice of Award dated _____.

The LESSEE has agreed to lease said space/portion of the aforesaid building as per Floor Plan attached to this Contract as Annex "B" (hereinafter referred to as the "Leased Premises") under such terms and conditions hereinafter set forth.

NOW THEREFORE, the Parties agree as follows:

1. TERM

This Contract shall be for a period of two (2) years, commencing on **April 20, 2025**, and expiring on **April 19, 2027**. The Contract may be renewed under such terms and conditions as may be mutually agreed upon in writing by both parties to this Contract.

2. RENTAL

As consideration for this Contract, the LESSEE hereby agrees to pay the LESSOR, a monthly rental of **PESOS: FORTY TWO THOUSAND THREE HUNDRED THIRTY-SIX AND 00/100 ONLY (Php42,336.00)** inclusive of 12% e-VAT. Escalation rate is waived for the duration of the term.

The monthly rental shall be paid in advance within the first ten (10) days of each month to be credited to the bank account maintained by the LESSOR with the LESSEE, without the necessity of prior written demand.

3. SECURITY DEPOSIT¹

Upon signing of this Contract, the LESSEE shall pay to the LESSOR as security deposit (the "Security Deposit") the sum of **PESOS: ONE HUNDRED EIGHT THOUSAND and 00/100 (Php108,000.00)** as security deposit to answer for the cost of unpaid utility bills such as electricity, water, telephone as well as damage that may be caused to the Leased

Premises by the LESSEE, arising from causes other than ordinary wear and tear. The said deposit or the remaining balance thereof after the valid deductions, if any, shall be refunded by the LESSOR to the LESSEE within fifteen (15) calendar days after the expiration or termination of this Contract, without need of any further demand.

The automatic application of the deposit to the overdue rentals shall not constitute a waiver by the LESSOR of its right to terminate the lease or eject the LESSEE for the non- payment of rentals.

4. ADVANCE RENTAL²-

Upon signing of this Contract, the LESSEE shall give to the LESSOR the sum of **PESOS: ONE HUNDRED EIGHT THOUSAND and 00/100 (Php108,000.00)** representing three (3) months advance rentals, which may be applied to the rentals for the last three (3) months of the lease period. The remaining balance of the Advance Rental, if any, shall be refunded by the LESSOR to the LESSEE within fifteen (15) calendar days after the expiration or termination of this Contract, without need of any further demand.

The lessee will continue to use the security deposit in the Contract of Lease dated April 18, 2018 as amended. Any difference in the security deposit herein shall be paid by the lessee.

The lessee will continue to use the advance rental in the Contract of Lease dated April 18, 2018 as amended. Any difference in the advance rental herein shall be paid by the lessee.

- 5. USE OF LEASED PREMISES-** The LESSEE expressly agrees and warrants that the Leased Premises shall be used exclusively for the office and banking activities and operations of the LESSEE's DBP San Jose Del Monte Branch Lite Unit.

The LESSEE shall not introduce, keep, deposit or store in the Leased Premises any obnoxious and hazardous substance or flammable materials or substance that might constitute a fire, safety and environmental hazard without the prior consent of the LESSOR. The LESSEE shall also not install within the Leased Property any apparatus, machinery, or equipment, which may cause obnoxious tremors or noises that might increase exposure of the building to fire hazard and therefore causing an increase in its insurance rate.

The LESSOR shall provide the necessary assistance for the LESSEE to comply with the requirements in securing permits/certification from regulatory bodies, such as building permit, fire safety/drill, "No smoking" requirement, Department of Environment and Natural Resources (DENR) certification, and others which may be required under the LESSEE's Integrated Management System (IMS).

6. CONSTRUCTION OF THE INTERIOR OFFICES IN THE LEASED PREMISES

Upon turnover of the Leased Premises by the LESSOR to the LESSEE, the LESSEE shall not undertake any renovation/alterations or improvements in the Leased Premises without prior written permission from the LESSOR.

Any and all such improvements/renovations made by LESSEE that is permanently attached to or incorporated in the Leased Premises shall be considered as an integral part of the Leased Premises to be owned by the LESSOR, with right to refuse and demand from the LESSEE removal of the improvements and restore the Leased Premises in its original condition at the LESSEE's expense, otherwise, the LESSEE shall be paid one-half of the value of the improvements in accordance with Article 1678 of the Civil Code. For this purpose, the valuation will be subject to mutual agreement of the parties, based on the Lessee's appraisal, with right to validate from Lessor's Appraisers. However, the bank vault door which can be removed by the LESSEE including all movable fixtures and improvements as well as those which may be removed from the Leased Premises without damaging the latter or any part thereof, which were introduced or installed by the LESSEE in or upon the Leased Premises, shall remain the property of the LESSEE and may be removed from the Leased Premises upon termination, expiration or pre-termination of this Contract under Sections 20 and 21 hereof, respectively.

CARE OF PREMISES

The LESSEE hereby agrees to keep the Leased Premises in good and tenantable condition and hereby agrees further to maintain the same in a clean and sanitary state in accordance with existing health rules and regulations, pertinent laws and city ordinances on the matter. The LESSEE further agrees to maintain the interior design of the Leased Premises aesthetically acceptable, and to replace fixtures broken or destroyed through the gross negligence or willful malfeasance of the LESSEE and, upon the expiration of the term of this Contract, to surrender and restore the Leased Premises to the LESSOR in as good and tenantable condition as they were found at the beginning of this Contract, reasonable wear and tear excepted. The LESSEE shall not be liable to pay any fee or charge for the maintenance of the aforesaid building.

SIGN/SIGNBOARDS

The LESSEE shall be provided with a space for its signage or signboards outside the Leased Premises.

9. UTILITIES

The LESSEE shall pay and defray for its own account all cost of water, telephone, electric light and power and all other utilities in the Leased Premises in addition to the agreed monthly rental. The electric meter, water meter and transformer and other related items therein to be used by the LESSEE shall be for its account and all permits for such improvements to be obtained shall be for the LESSEE's account.

10. INSURANCE

The fire insurance for the aforesaid building including that of the Leased Premises shall be for the account of the LESSOR. Insurance for the equipment, furniture and fixtures and of any other kind inside the Leased Premises shall be for the account of and in favor of the LESSEE. The LESSEE shall also install its own fire alarm system to protect the Leased Premises.

11. PARKING SPACE

The LESSOR shall provide the LESSEE, at least four (4) dedicated parking slots in front of the leased premises, free of charge, for the exclusive use of the LESSEE and its clients.

12. RULES AND REGULATIONS

The LESSEE shall comply with any and all reasonable rules which may be promulgated from time to time by the LESSOR, provided that the LESSEE is properly notified thereof. The LESSEE shall also comply with all the rules and regulations, ordinances and laws made by health or other duly constituted local or national authorities arising from or regarding the use, occupancy and sanitation of the Leased Premises.

ACCESS TO PREMISES

The LESSEE shall, upon prior written request from the LESSOR, allow and give access to the LESSOR or its duly authorized representative to the Leased Premises during fairly reasonable and convenient hours for inspection, maintenance and repair purposes or undertaking any work necessary for the preservation, conservation, improvement or decoration of the Leased Premises but subject to such conditions and restrictions as the LESSEE shall reasonably impose to ensure the safety and security of the LESSEE's properties and records in keeping with banking practices and banking laws and regulations.

The LESSOR commits to make the Leased Premises accessible to the LESSEE and its customers and clients at all times, subject to the usual business hours and/or operating hours of the development/building where the Leased Premises is located.

LIABILITIES FOR SUITS

The LESSEE shall hold harmless the LESSOR against all actions, suits, damages, injury and claims whomsoever they may be brought or made arising from the LESSEE's operations or business or by the reason of non-observance or non-performance by the LESSEE of the rules, regulations, ordinances or laws mentioned herein or any of the covenants of this Contract without prejudice to the right of the LESSOR to cancel this Contract in accordance with the provisions herein contained.

The LESSOR shall not be liable or accountable for any injury, loss or losses and damage that may be suffered by the LESSEE by reason of theft, robbery or any other crimes

committed in or about the Leased Premises except when the LESSOR is involved in the crime as a principal, accomplice or accessory.

The LESSOR shall indemnify and hold the LESSEE free and harmless from any claim or demand by any third party for injury, loss or any damage resulting from any accident, including fire, occurring outside the Leased Premises but within its Property, due to failure of the LESSOR to maintain the development in a safe, sanitary and secure condition; and by reason of the LESSOR's non-observance or violation of applicable laws, rules and regulations, subject to final determination by appropriate body and/or competent regulatory office.

15. LOSS, INJURY OR DAMAGE TO PERSON OR PROPERTY

The LESSEE agrees to hold the LESSOR free and harmless from any and all responsibility arising from loss or damage to goods or property or injury to persons that occurred within the confines of the Leased Premises for any cause other than and except when due to the fault, or negligence of the LESSOR, its officers, employees, representatives and/or agents in which case the LESSOR shall be liable for such loss, damage and/or injury.

16. NON-WAIVER

The acceptance by the LESSOR of a monthly rental after every month after the same is due and/or acquiescence of the LESSOR in any violation or failure to comply with any provisions, terms and conditions of this Contract by the LESSEE shall not be construed as a condonation of such default, violation or failure or as a waiver on the part of the LESSOR of its rights, interest or causes of action arising out of, or from such default, violation or failure. Any violation or failure to comply with this Contract shall be deemed waived by the LESSOR if such waiver is in writing and signed by the authorized representative of the LESSOR.

17. ASSIGNMENT, SUB-LEASE, TRANSFER OF RIGHTS

The LESSEE shall neither assign, sub-lease nor transfer the Leased Premises or any part thereof or any interest therein without the prior written consent of the LESSOR. Violation of this provision shall serve as a sufficient ground for the cancellation of this Contract.

18. DEFAULT OR BREACH

Except for difficult question/s of fact and/or of law promptly communicated to the LESSOR, should the LESSEE fail to pay the rental stipulated in paragraph II hereof or violate any of the terms and conditions of this Contract, the LESSOR shall have the right to eject the LESSEE from the Leased Premises and to recover and collect from the LESSEE all accrued rental, without need of any judicial action.

19. TRANSFER OR OWNERSHIP

If ownership of the aforesaid building and/or the Leased Premises is transferred to a third party during the term of this Contract or any renewal thereof, the LESSOR commits and undertakes to ensure that in the transfer of ownership documents, the buyer or transferee therein acknowledges and commits to honor, maintain and respect the peaceful existence and continuity of the LESSEE's occupancy of the Leased Premises for the unexpired portion of this Contract.

20. PRE-TERMINATION OF CONTRACT

The LESSEE may exercise its right to terminate this Contract for any cause or reason provided sixty (60) calendar days advance notice is served to the LESSOR.

21. TERMINATION OF CONTRACT

Upon the expiration of the term of this Contract or upon the pre-termination or cancellation of the same as provided for in paragraph XX hereof, the LESSEE shall voluntarily and promptly surrender or return the Leased Premises to the LESSOR in as good and tenable condition as when received by it, reasonable wear and tear excepted, devoid of all occupants, furniture, articles and effects of any kind other than such alterations and/or improvements which under paragraph VI of this Contract shall belong to the LESSOR.

22. OBLIGATIONS AND WARRANTIES OF THE LESSOR

The LESSOR represents and warrants to the LESSEE that, at the time of the execution of this CONTRACT and during the Lease Period and any of its renewals:

- a. The LESSOR is the absolute owner of the Leased Premises and has an indefeasible right to lease the same;
- b. Excluding those already existing and annotated on the titles upon the signing of this Contract, the Leased Premises shall be free from any and all liens and encumbrances which are in violation or inconsistent with any right of the LESSEE under this Contract;

The Leased Premises is in such condition as to render it fit for the use intended by the LESSEE and it shall maintain the Leased Premises for the peaceful and adequate enjoyment of the LESSEE, including unhampered ingress and egress to and from thereto, based on the intended use by the LESSEE of the Leased Premises;

The LESSOR shall be responsible for repairs, replacements and maintenance of the Leased Premises (with respect to common area, parking area, foundation or structural components thereof) within a reasonable time and which are necessary to keep the Leased Premises in a tenable condition;

The LESSOR shall be responsible for the payment of any real property tax on the Leased Premises. The term "real property tax" shall mean real estate taxes imposed upon the land and building by the national, provincial and/or city governments or authorities.

In case of breach of any of the foregoing obligations and warranties, the LESSOR shall indemnify and hold the LESSEE free and harmless from any cost and damage arising from such breach, without prejudice to the exercise by the latter of any other rights and remedies available to it under this Contract and under the law.

The LESSOR acknowledges that in addition to other prevailing/applicable Philippine laws, rules and regulations, the LESSEE has an existing Code of Ethics, which prohibits any gift, fee, commission or benefit in favor of any of the LESSEE's officers and/or employees and/or any other persons to be given as a condition to, or as an additional consideration for, the award of the Contract to the LESSOR. The LESSOR further acknowledges that under the LESSEE's Code of Ethics and other prevailing rules and regulations, the LESSEE's personnel have the duty to report to superior officers any possible violation of the policy. Furthermore, the LESSOR commits itself to conduct its business professionally and ethically by equally abiding by the provisions of the

LESSEE's Code of Ethics, particularly the norms of conduct and the rules on conflict of interest, insofar as applicable to the LESSOR's nature of business and for the duration of its business relationship with the LESSEE.

- h. Furthermore, in compliance with the Section 47 of R.A. 9184 or the "Government Procurement Reform Act" as well as the provisions on Conflict of Interest under LESSEE Code of Ethics, the LESSOR warrants that it is not related to any of the directors of LESSEE, members of the Bids and Awards Committee, the Technical Working Group (if any), the head of LESSEE's project management office and project consultants (if any), end-user or implementing unit, by consanguinity or affinity up to the third civil degree.

The LESSOR is aware that LESSEE is a government-owned corporation and that the receipt by any of LESSEE's officers and/or employees and/or other persons, as well as the giving by the LESSOR unless opportunely disclosed pursuant to the provisions of (Presidential Decree No. 749) of such gift, fee or commission, are crimes punishable under the provisions of the Anti-Graft and Corrupt Practices Act (R.A. No. 3019), Title VII of the Revised Penal Code on Crimes Committed by Public Officers, the Code of Conduct and Ethical Standards for Public Officers and Employees (R.A. No. 6713), the Plunder Law (R.A. No. 7080), as well as under other applicable laws and governing presidential decrees.

The LESSOR further acknowledges LESSEE's policy to refer any such violation to the proper government agency for criminal prosecution.

22 ANNOTATION OF THE LEASE

The LESSEE shall have the right to annotate this Agreement in the LESSOR's title. In the exercise of such right, the duplicate original of the TCT covering the Leased Premises should be made available to the LESSEE by the LESSOR in order to facilitate such annotation.

GENERAL PROVISIONS

- a. Any agreement between the parties to this Contract as well as any and all amendments, supplements and addenda to the terms and conditions of this Contract shall be made in writing and duly signed by the parties hereto before the same may be implemented.
- b. The implementation of this Contract as well as any and all amendments, supplements and addenda hereto shall be subject to the applicable rules and regulations issued by the Bangko Sentral ng Pilipinas.
- c. Any dispute or difference of opinion between the parties as to implementation of the terms and conditions of this Contract shall be settled mutually and expeditiously. A written notice of said dispute or difference of opinion shall be personally served or sent by registered mail at the address which either party indicated in this Contract. In case such dispute or difference of opinion is not settled, any of the parties hereto may terminate this Contract upon at least sixty (60) calendar days prior written notice served to the other party.
- d. In the event of litigation under this Contract, the Parties hereto agree to submit solely and exclusively to the jurisdiction of the proper court of City of Malolos, Bulacan.

IN WITNESS WHEREOF, the parties hereto have hereunto signed this Contract
on this _____ day of 15 APR 2025 2025 Philippines at CITY OF MALOLOS

5R HOLDINGS, INC.

Lessor

TIN: 227-188-776-800




REDEN R. KALALANG
President

DEVELOPMENT BANK OF THE PHILIPPINES

Lessee

TIN: 000-449-609

By:


FVP FRANCIS THADDEUS L. RIVERA
Head, BBG-Cental Luzon 

Signed in the Presence of:


RHEA JANE B. ROQUE
Witness, 5R Holdings, Inc.


AM ANALEE C. MARTINEZ
Witness, DBP

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF MALOLOS, ss.

BEFORE ME, a Notary Public in and for the City of CITY OF MALOLOS, on this
_____ day of 15 APR 2025, personally appeared:

Name

Proof of Identity

Date/Place Issue

DEVELOPMENT BANK OF
THE PHILIPPINES
TIN 000-449-609, duly
represented by:
**FRANCIS THADDEUS L.
RIVERA**

5R HOLDINGS, INC.
CORPORATION
TIN 227-188-776-000,
duly represented by:
**REDENTOR R.
KALALANG**

known to me and to me known to be the same persons who executed the
foregoing CONTRACT OF LEASE which consists of nine (9) pages including this
notarial acknowledgment and Annexes "A" and "B", all signed by them and their instrumental
witnesses and they acknowledged to me that the same is their free and voluntary act and deed
as well as that of the corporation they duly represent for the purpose stated therein.

WITNESS MY HAND AND SEAL on the day _____ written above.

Doc. No. 76 ;
Book No. A ;
Page No. 11 ;
Series of 2025.

ATTESTATION
NOTARY PUBLIC, 31, 2025
PTR No. 504712/01-06-2025/City of Malolos
JBP Lifetime No. 012091/03-08-2014/Bulacan
MCLE Compliance No. VII-0028975/03-31-2023
Middtown Bldg., Paseo Del Congreso, Catmon,
City of Malolos, Bulacan
Roll No. 63497

CORPORATE SECRETARY'S CERTIFICATE

I, **BERNARDO STA. ROSA**, acting in my capacity as Corporate Secretary of **5R HOLDINGS, INC.**, a domestic corporation duly organized and existing by virtue of laws of the Republic of the Philippines, with business office located at 3/F Rocka Bldg., Poblacion, Guiguinto, Bulacan, after being duly sworn to in accordance with law, hereby certify that at the Special Meeting of the Board of Directors held on April 7, 2025 and at which a quorum was present, the following resolutions were duly passed and approved.

RESOLUTION NO. 25-04-07-03

"RESOLVED, AS IT IS HEREBY RESOLVED, authorizing the president, **REDENTOR R. KALALANG**, to represent the company and enter into agreement with the Development Bank of the Philippines (DBP) for the renewal of its lease contract at St. Vivian's Plaza in Muzon, City of San Jose Del Monte, Bulacan."

"RESOLVED, FURTHER, to authorize the same to sign and approve all related documents for that matter."

Name of Officer

Position

REDENTOR R. KALALANG

President



Adopted and issued this 8th day of April, 2025, hereat Guiguinto, Bulacan.

BERNARDO STA. ROSA
Corporate Secretary

SUBSCRIBED AND SWORN TO BEFORE ME in Marilao, Bulacan
on APR 10 2025, affiant personally appeared before me and exhibited to me his Social Security System with number 33-0496982-8.

Doc. No.

Page No.

Book No.

Series of 2025.



ATTESTATION

NOTARY PUBLIC
PNC-113-MB-2024 UNTIL DEC. 31, 2026
SANDICO ST., POBLACION 1, MARILAO, BULACAN
IBP LIFE NO 591042/BULACAN/5/19/2003
ATTORNEY ROLL NO. 47194
PTR NO. 1175701 1/02/25 TIN NO. 170-907-664-000
MCLE EXEMPTION NO. VII-ACAD003959 UNTIL 04/14/2025
REISSUED ON APRIL 8, 2022

SECRETARY'S CERTIFICATE

I, **MARIA KATRINA L. INFANTE**, Officer-In-Charge, Office of the Corporate Secretary of the Development Bank of the Philippines ("DBP", for brevity), a government-owned financial institution established and operating pursuant to Executive Order No. 81 dated December 3, 1986, as amended by Republic Act No. 8523 effective March 9, 1998, otherwise known as "The Revised Charter of the Development Bank of the Philippines", with principal office at Makati City, Philippines, do hereby certify, on the basis of records of this office, that pursuant to Board Resolution No. 0447 dated July 19, 2000, **FVP Francis Thaddeus L. Rivera**, Group Head of Branch Banking Group – Central Luzon, Branch Banking Sector, per Office Order No. 252 dated September 26, 2017 effective January 2, 2018 until further orders, is authorized to sign documents covering administrative matters necessary in conducting the business affairs of DBP for both credit and non-credit transactions including, but not limited to, Memorandum of Agreements on Deposit Pick-Up and Cash Delivery Servicing, ATM Servicing or Installation, Payroll Servicing, Credit One-Debit All (CODA) and Contract of Lease for Branch Banking Group – Central Luzon, its Ward Branches and/or Personnel.

IN WITNESS WHEREOF, I have hereunto affixed my signature and the seal of DBP this 31 day of January 2023 in Makati City, Philippines.

MARIA KATRINA L. INFANTE

Officer-In-Charge, Office of the Corporate Secretary
(Office Order No. 519 dated December 15, 2022)
Development Bank of the Philippines

REPUBLIC OF THE PHILIPPINES >
MAKATI CITY > S.S.

SUBSCRIBED AND SWORN to before me on 31 JAN 2023, the Officer-In-Charge, Office of the Corporate Secretary of DBP exhibiting to me her Philippine Passport No. **P22700858** issued in DFA NCR Northeast on May 20, 2019.

Doc. No. M
Page No. 6
Book No. IV
Date of 2023



ATTY. C

Notary Public

Appointment No. M-014(2022-2023)
Makati City, Until December 31, 2023
10th Flr. DBP Bldg., Sen. Gil Puyat Ave., Makati City
Roll No. 68575, IBP No. 016409 (Lifetime)
PTR Exempt Under RA7160



DEVELOPMENT BANK OF THE PHILIPPINES

Head Office: Sen. Gil J. Puyat Avenue corner
Makati Avenue, Makati City, Philippines



NOTICE TO PROCEED

April 15, 2025

5R HOLDINGS, INC.

St. Vivian's Plaza, Muzon,
City of San Jose Del Monte, Bulacan

Dear Sir/Ma'am:

The attached Contract of Lease having been approved; notice is hereby given to 5R Holdings, Inc. for the renewal of lease of office space for DBP San Jose Del Monte Branch Lite Unit to commence on April 20, 2025.

5R Holdings, Inc. shall be responsible for performing the services under the terms and conditions of the contract.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below and return a copy to our DBP Malolos Branch.

Thank you

Sincerely,



FRANCIS THADDEUS L. RIVERA

First Vice President

ACKNOWLEDGEMENT

5R HOLDINGS, INC.

Signature

Name: **RENEE RIVERA**

Date: **04-15-2025**



(02) 8818-9511



info@dbp.ph



www.dbp.ph



P.O. Box 1996, Makati Central Post Office 1200
Makati City



DEVELOPMENT BANK OF THE PHILIPPINES

Head Office: Sen. Gil J. Puyat Avenue corner
Makati Avenue, Makati City, Philippines



NOTICE OF AWARD

April 10, 2025

5R HOLDINGS, INC.

St. Vivian's Plaza, Muzon,
City of San Jose Del Monte, Bulacan

Dear Sir/Ma'am:

The Development Bank of the Philippines hereby awards you a two-year contract for the renewal of lease of office space for DBP San Jose Del Monte Branch Lite Unit in the amount of One Million Sixteen Thousand Sixty-Four & 00/100 Pesos (₱1,016,064.00) inclusive of all applicable government taxes.

Upon receipt of this Notice of Award (NOA), you are required to formally enter into a contract of lease with the DBP provided, however, that all documentary requirements have been complied with. Failure to enter into said contract shall constitute a sufficient ground for the cancellation of this Award.

Please signify your conformity by affixing your signature on the space below.

Thank you.

Sincerely,

FRANCIS THADDEUS L. RIVERA
First Vice President

ACCEPTANCE / CONFORME:

The undersigned represents the amount of contract and signifies conformity to enter into contract with the Philippines for the above requirement.

5R HOLDINGS, INC.

Signature

Name: REDEMIO R. RIVERA

Date: 04-10-2025



(02) 8818-9511



info@dbp.ph



www.dbp.ph



P.O. Box 1996, Makati Central Post Office 1200
Makati City