



DEVELOPMENT BANK OF THE PHILIPPINES

Head Office: Sen. Gil J. Puyat Avenue corner  
Makati Avenue, Makati City, Philippines



## NOTICE OF AWARD

16 JUN 2025

### 1920 CONSTRUCTION AND TRADING

1920 Construction and Trading  
Doña Isa-Fel Bldg., Dolores  
City of San Fernando, Pampanga

Attention : **MR. DENNIS OFELITO B. WIJANGCO**

Subject : **CONSTRUCTION OF OFF-SITE ATM VESTIBULE AT CLARK  
INTERNATIONAL AIRPORT CORPORATION**

Dear Sir:

The Development Bank of the Philippines hereby awards to you the contract of above cited project in the amount of Four Hundred Thirty-Nine Thousand Eight Hundred Eighteen & 75/100 Pesos (₱439,818.75) inclusive of all applicable government taxes and fees

To guarantee the faithful performance of obligations, you are required to post within ten (10) calendar days from receipt hereof, a performance security in any of the following forms and percentages:

Form of Performance Security	Minimum % of Contract Price per year	Minimum Amount
Cash, cashier's/manager's check issued by a Universal or Commercial Bank	Ten percent (10%)	₱ 43,981.88
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Thirty percent (30%)	₱ 131,945.63
Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security		

Failure to post the required Performance Security in the amount stipulated above within the prescribed time shall constitute a sufficient ground for the cancellation of the award of contract, non-issuance of the Notice to Proceed and imposition of the appropriate sanction/s under the revised IRR of RA 9184 without liability on the part of DBP.

For the submission of Performance Security, please coordinate with Ms. Mary Anne D.M. Francisco, Branch Services Officer, Clark Branch, Pavilion 1, Clark Center, Jose Abad Santos Ave., Clark Freeport Zone, Pampanga (e-mail: [clark@dbp.ph](mailto:clark@dbp.ph)).

Applicable warranty shall be based on the agreement and approved Scope of Works (SOW).

Please signify your conformity to the above requirements by affixing your signature on the space provided below and return this Notice of Award to Clark Branch.

Thank you.

Very truly yours



**FRANCIS THADDEUS L. RIVERA**  
First Vice President  
Head, Branch Banking Group-Central Luzon

**ACCEPTANCE / CONFORME:**

The undersigned accepts the award of contract and signifies conformity to enter into contract with the Development Bank of the Philippines for the above requirements.

We shall be posting the performance security and transmit the same to the DBP

1920 CO [Signature] RADING  
Signature:  
Name: Dennis B. Wijaya  
Date: June 17, 2025