



DEVELOPMENT BANK OF THE PHILIPPINES
BBG - NORTHERN MINDANAO
3F DBP Cagayan de Oro Bldg., T. Neri St. corner
Corrales Ave., Cagayan de Oro City, Philippines



SAGONG PILIPINAS

NOTICE TO PROCEED

December 11, 2025

MS. REZEL A. EDUROT-AGUILON
GOLDTOWN INDUSTRIAL SALES CORPORATION
Lapasan National Highway
Cagayan de Oro City

Dear Ms. Aguilon:

The attached Purchase Order (PO) No. 2025-044 dated December 11, 2025, in the amount of **Two Million Six Hundred Seventy-Five Thousand One Hundred Ten Pesos Only (P2,675,110.00)** having been approved; Notice to Proceed (NTP) is hereby given to **GOLDTOWN INDUSTRIAL SALES CORPORATION** on the following item/s intended for Development Bank of the Philippines (DBP):

BRANCH	UNIT (set)	PARTICULARS	BID PRICE
Cagayan de Oro	1	150 KVA, 230V, with ATS, Three Phase	P1,535,000.00
Bayugan BLU	1	10 KVA, 230V, with ATS, Single Phase	P273,605.00
Valencia	1	50 KVA, 230V, 40kw with ATS, Three Phase	P866,505.00
TOTAL			P2,675,110.00

Delivery of generator sets & applicable goods shall be no later than December 28, 2025, and completion of works shall be within One Hundred Eighty (180) calendar days from receipt of Notice to Proceed (NTP).

Upon receipt of this notice, you shall be responsible for the complete delivery of the item/s under the terms and conditions of the Purchase Order.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below. Keep one (1) copy and return the excess copies to DBP personnel.

Thank you.

Sincerely,

-SIGNED-

VP MARY JOYCE B. SALGADOS
Head of Procuring Entity and
Head, Branch Banking Group - Northern Mindanao

GOLDTOWN

-SIGNED-

ACKNOWLEDGEMENT:
INDUSTRIAL SALES CORPORATION
MAIN OFFICE: CAGAYAN DE ORO CITY

12/13/2025

Signature over Printed Name / Date