

INVITATION TO BID

The Development Bank of the Philippines (DBP) will accept sealed bids on CASH and AS-IS, WHERE-IS BASIS on December 4, 2025 at 9:30 a.m. at Training Room C, 4th floor, DBP Head Office Bldg., Sen. Gil Puyat Ave., corner Makati Ave., Makati City, for the following properties:

CODE NO.	DESCRIPTION	AREA (sq.m.)	LOCATION	MINIMUM BID PRICE (Php)	REMARKS/DISCLOSURE
COTABATO CITY					
COT-1793	Residential lot with bldg. and water tank (TCT No. T-45743)	233	Barrio Kakar, Rosary Heights 9	1,050,000.00	With illegal occupant. Residential bidg. is fully dilapidated. Concrete elevated water tank erected thereon.
COT-1794	Residential lot with two (2) storey residential bldg. with extension bungalow house (TCT No. T-45744)	475	Lot 3, Blk 2 Narra St., Barrio Matampay Poblacion 3	1,733,370.00	With illegal occupant. Residential house is submerged to water.
NEGROS OCCIDENTAL					
BLD-1072	Residential lot (TCT No. T-282251) with residential bldg., and fence	750	Lot No. 27-B, Puentebella Subd., Brgy. Taculing, Bacolod City	2,942,550.00	Propety is located in a flood-prone area.
BLD-1066	Residential lots (TCT No. T-159772 and TCT No. T-159773) with residential building with fence (213 sq.m. TFA)	611	Lot B and C, Blk. 33, No. 19 Quartz St., City Heights Subd., Bacolod City	4,384,000.00	MSP is based on the AV of the land and FMV of the improvement per TD. With illegal occupant TDs are unconsolidated
NORTH COTABATO					
KID-1645	Commercial lot with two-storey commercial bldg with canopy (TCT T-114387)		Lot No. 6429-C Corner National Highway and Hervilla St., Poblacion, Pres. Roxas	3,985,300.00	With illegal occupant The building is in poor condition, abandoned and unmaintained.
ROMBLON					
DAR-KAL-0001	Agricultural lot (TCT No. 070-2020000088)	49,644	Lot 369 along National Road, Sitio Agnonoc, Brgy. Tampayan, Magdiwang, Sibuyan Island	4,468,000.00	Property was reconveyed from DAR thru Deed of Reconveyance in 2019. Unpaid realty taxes to be shouldered by the vendee. Relocation survey is recommended to determine the actual boundaries.

Misprints and other errors are unintended and do not constitute acts of misrepresentation, intentional non-disclosure, fraud or withholding of accurate property details and pricing.

BIDDERS ARE REMINDED:

- 1. To inspect the properties before the bidding date to ascertain the actual conditions thereof and to verify the status of titles/TDs covering the properties. The bidder/buyer shall be responsible for the ejectment of illegal occupant/s, if any,
- To be on time. No bid shall be accepted once unsealing of bids commences. The sale shall be subject to other terms and conditions which may be imposed by the Bank.
- 3. For agricultural properties, the Department of Agrarian Reform (DAR) can exercise its authority of compulsory acquisition at any time. The buyer shall be solely responsible in securing all clearances and other requirements to effect and facilitate the registration of the title in his name. DBP shall not be required to return the purchase price in the event the buyer fails to secure necessary clearances.
- The purchase of DBP acquired assets is on "as-is, where-is" and cash basis.
- Payment of Creditable Withholding Tax (CWT) shall be shouldered by the Bank based on the minimum selling price. Any excess thereof shall be shouldered by the bidder/buyer. Should there be an increase in the zonal valuation within the validity period of the Minimum Bid Price ("price") and the said increase affects the price already set, DBP reserves the right to change the said price to be consistent with the updated zonal value.

BIDDERS SHALL SUBMIT THE FOLLOWING DOCUMENTS IN A SEALED ENVELOPE:

- 1. Duly accomplished Cash Bid Form, attaching duly signed Bidding Rules & Procedures.
 2. Bid Bond in the form of cash, cashier's check or manager's check equivalent to 10% of the bid price. The check must be payable to the "Development Bank of the Philippines" and duly issued by a BSP authorized bank.
- 3. Photocopy of proof of identity with photograph, indicating full name, address, signature of the bidder (i.e. Government issued identification but not limited to a valid driver's license. SSS/GSIS ID
- 4. If the property is subject of a pending court case/s, the bidder shall submit to DBP a notarized acknowledgment that he is aware of the pending court case/s and shall assume the risks attendant thereto.
- 5. If the bidder is a representative of an individual, registered/unregistered partnership, association, corporation or entity, the representative must submit a notarized Special Power of Attorney (SPA) or Secretary's Certificate supporting his authority to represent said individual registered/unregistered partnership, association, corporation or entity and the duly accomplished Authorized Representative Information Form.
- 6. For agricultural, agro-residential, agro-commerical/industrial lands, the following documents shall likewise be submitted:
 - a. Sworn Statement attesting that the buyer's total landholdings, including the present acquisition, shall not exceed the landholdings ceiling provided under the CARP Law of 1988 (R.A. 6657).
- b. DAR clearance or certification indicating that the buyer is qualified to own and possess the agricultural property he intends to purchase.

 7. For unconsolidated title/TD, bidders/buyers shall submit to DBP an undertaking that the buyer/bidder is willing to shoulder all consolidation related expenses including penalties that will be incurred.

DBP RESERVES THE RIGHT TO REJECT ANY OR ALL BIDS, TO WAIVE ANY FORMALITY THEREIN, OR TO ACCEPT SUCH BIDS AS MAY BE CONSIDERED MOST ADVANTAGEOUS TO THE BANK. THE DECISION OF THE BANK IS FINAL AND BINDING.

The holding of the bidding on the published date shall be cancelled in case there is a declaration that it is a non-working day or due to fortituous events. In which case, the bidding shall be held on the following working day at the same time and venue.

ACQUIRED ASSETS DEPARTMENT **Development Bank of the Philippines**

9th Flr., DBP Bldg., Sen. Gil Puvat Ave. cor. Makati Ave., Makati City Contact us at: (02) 8-818-9511 locals 2961 to 2969, (02) 8840-2783; (02) 8893-7172 Email us at aad@dbp.ph Visit us at https://www.dbp.ph/properties-for-sale

The Development Bank of the Philippines (DBP) is regulated by the Bangko Sentral ng Pilipinas (BSP). For inquiries and complaints, please visit your branch of account, e-mail customerservice@dbp.ph or call the BSP Financial Consumer Protection Department at (02) 8708-7087.

The Philippine Star: November 19 & 20, 2025