



DEVELOPMENT BANK OF THE PHILIPPINES
Head Office: Sen. Gil J. Puyat Avenue corner
Makati Avenue, Makati City, Philippines



NOTICE TO PROCEED

26 November 2025

AUTOMATION SPECIALIST AND POWER EXPONENTS INC.

ASPEX Inc. Bldg. 159 Boni Avenue
Mandaluyong City 1550

Attention : **MR. ROLDAN C. NOLASCO**
Authorized Representative

Subject : **Supply, Delivery, Installation and Testing of 44 Units UPS for BBG
- Northern Luzon Branches, Bid Reference No. G-2025-01**

Gentlemen:

In connection with the duly approved and signed Notice of Award and Purchase Order, notice is hereby given to **AUTOMATION SPECIALIST AND POWER EXPONENTS INC.** to proceed with the subject project within forty-five (45) calendar days from the date of the signing of this Notice to Proceed with contract amount of **P1,088,990.00 (One Million Eighty-Eight Thousand Nine Hundred Ninety Pesos Only)** inclusive of all taxes and incidental cost, in accordance with the terms and conditions stipulated in the Contract / Purchase Order.

Please acknowledge receipt and acceptance of this notice by signing in the space provided below. Keep one copy and return the other to BBG-Northern Luzon, Lower Session Road, Baguio City, Benguet or thru email address nlbg@dbp.ph. Thank you.

Thank you.

Sincerely,

Signed

GERONILLO
Vice President
Concurrent Officer-In-Charge, Branch Banking Sector

ACCEPTANCE / CONFORME:

The undersigned accepts the award of contract and signifies conformity to enter into contract with the Development Bank of the Philippines for the above requirement.

Signed
RO **AUTOMATION SPECIALIST AND POWER EXPONENTS INC.**

Date: December 1, 2025