



DEVELOPMENT BANK OF THE PHILIPPINES  
Head Office: Sen. Gil J. Puyat Avenue corner  
Makati Avenue, Makati City, Philippines



## NOTICE OF AWARD

12 November 2025

### **AUTOMATION SPECIALIST AND POWER EXPONENTS INC.**

ASPEX Inc. Bldg. 159 Boni Avenue  
Mandaluyong City 1550

Attention : **MR. ROLDAN C. NOLASCO**  
Authorized Representative

Subject : **Supply, Delivery, Installation and Testing of 44 Units UPS for BBG –  
Northern Luzon Branches, Bid Reference No. G-2025-01**

Gentlemen:

We are pleased to inform that the Development Bank of the Philippines hereby awards the contract for the subject project, in the total amount of **P1,088,990.00 (One Million Eighty-Eight Thousand Nine Hundred Ninety Pesos Only)** inclusive of all taxes and incidental cost procured through Public Bidding.

To guarantee the faithful performance of obligations, you are hereby required to post within ten(10) calendar days from receipt hereof, a performance security in any of the following forms and percentages:

Forms of Performance Security	Minimum % of Contract Price
Cash, cashier's/manager's check issued by a Universal or Commercial Bank.	Five Percent (5%)
Bank draft/guarantee or Irrevocable letter of credit issued by a Universal or Commercial Bank; provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Failure to post the required Performance Security in the amount stipulated above within the prescribed time shall constitute a sufficient ground for the cancellation of the award of contract, forfeiture of the bid security and imposition of the appropriate sanction/s under RA 12009 / New Government Procurement Act.



(02) 8818-9511



info@dbp.ph



www.dbp.ph



P.O. Box 1996, Makati Central Post Office 1200  
Makati City



Warranty security shall be covered by either retention money for the one (1) year warranty (reckoned from the date of completion) or special bank-guarantee equivalent to five percent (5%) of the total contract amount.

Please signify your conformity the soonest possible time by affixing your signature on the space provided below, and return this Notice of Award to the BAC Secretariat, DBP BBG -Northern Luzon, Lower Session Road, Baguio City or thru email address [nlbg@dbp.ph](mailto:nlbg@dbp.ph) / telefaxno.: (074) 442-5308.

Thank you.

Sincerely,

Signed

**MARIA DOLORES C. GUEVARA**  
First Vice President  
Head of the Procuring Entity

**ACCEPTANCE / CONFORME:**

The undersigned accepts the award of contract and signifies conformity to enter into contract with the Development Bank of the Philippines for the above requirement.

Signed

R \_\_\_\_\_ CO

**AUTOMATION SPECIALIST AND POWER EXPONENTS INC.**

Date: November 14, 2025