



NOTICE OF AWARD

09 December 2025

TANJER ENTERPRISES

1104 T-B Antel Seaview Towers Condo,

Roxas Blvd., Pasay City

Contact No.: 834-7821/0917-8124788/0998-9997821

ATTENTION : MS. ANGELICA S. TAN
Authorized Representatives

SUBJECT : SUPPLY AND DELIVERY OF BAGS FOR THE DEVELOPMENT
BANK OF THE PHILIPPINES-REBID, BID REFERENCE NO.
G-2025-29

Gentlemen:

We are pleased to inform you that the Development Bank of the Philippines hereby awards you the contract for the above-cited project through Public Bidding, in the amount of **Two Million Three Hundred Forty-Nine Thousand Three Hundred Thirty-Seven Pesos (P2,349,337.00)**, inclusive of all applicable taxes, detailed as follows:

| Particulars | Quantity | ABC (in PhP), inclusive of all applicable taxes | | Financial Bid Offer, in PhP, inclusive of all applicable taxes | |
|---|----------|--|--------------|--|--------------|
| | | Per Unit | Total | Bid per Unit | Total Bid |
| Lot 1 – Foldable Tote Bag with Pouch | 9,400 | 218.00 | 2,049,200.00 | 184.48 | 1,734,112.00 |
| Lot 2 – Sack Bag | 3,900 | 162.00 | 631,800.00 | 157.75 | 615,225.00 |

To guarantee the faithful performance of obligations, you are required to post within ten (10) calendar days from receipt hereof, a performance security in any of the following forms and percentages:

| Form of Performance Security | % of Contract Price | Minimum Amount |
|--|----------------------|----------------|
| Cash, cashier's/manager's check issued by a Universal or Commercial Bank | Five percent (5%) | P 117,466.85 |
| Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank | | |

**SUPPLY AND DELIVERY OF BAGS FOR THE DEVELOPMENT BANK OF THE PHILIPPINES-REBID, BID
REFERENCE NO. G-2025-29
TANJER ENTERPRISES
09 DECEMBER 2025**

| Form of Performance Security | % of Contract Price | Minimum Amount |
|--|-------------------------|----------------|
| Surety Bond callable upon demand issued by a surety or insurance company together with certificate issued by Insurance Commission certifying the surety or insurance company is authorized to issue such surety bond | Thirty percent (30%) | ₱ 704,801.10 |

For the submission/posting of Performance Security and execution of the Purchase Order, please coordinate with Procurement Unit through Ms. Melba V. Bermudez, 6th Floor DBP Head Office, Makati City, at phone number +632 8818-9511 local 2602.

Failure to post the required Performance Security in the amount stipulated above within the prescribed time shall constitute a sufficient ground for the cancellation of the award of contract, forfeiture of the bid security and imposition of the appropriate sanction/s under the revised IRR of RA 12009.

Please signify your conformity by affixing your signature and the date of signing on the space provided below. Kindly return the duly signed Notice of Award to the BAC Secretariat, 6/F DBP Head Office, Makati Avenue, Makati City.

Thank you.

Yours truly,

(SIGNED)

MICHAEL O. DE JESUS
President and Chief Executive Officer

ACCEPTANCE / CONFORME:

The undersigned accepts the award of contract and signifies conformity to enter into contract with the Development Bank of the Philippines for the above requirement.

MS. ANGELICA S. TAN
Authorized Representatives

Date: _____

Note: Kindly email to the bacsecretariat@dbp.ph to acknowledge receipt.