



Bid Notice Abstract

Request for Quotation (RFQ)

Reference Number 12641261
Procuring Entity DBP BRANCH BANKING GROUP - BICOL
Title RENOVATION / REHABILITATION OF STORAGE ROOM AT DBP VIRAC
Area of Delivery Catanduanes

Solicitation Number:	2025-034	Status	Active
Trade Agreement:	Implementing Rules and Regulations		
Procurement Mode:	Negotiated Procurement - Small Value Procurement (Sec. 53.9)	Associated Components	1
Classification:	Civil Works	Bid Supplements	0
Category:	General Contractor		
Approved Budget for the Contract:	PHP 372,928.18	Document Request List	0
Delivery Period:	30 Day/s		
Client Agency:		Date Published	29/11/2025
Contact Person:	Jennifer Cordial Naval Chairperson, RBAC-Bicol Panganiban Drive Naga City Camarines Sur Philippines 4400 63-2-88189511 Ext.1590 bbg@dbp.ph	Last Updated / Time	29/11/2025 00:00 AM
		Closing Date / Time	03/12/2025 01:00 AM

Description

PROJECT: RENOVATION / REHABILITATION OF STORAGE ROOM AT DBP VIRAC
LOCATION: OLD CAPITOL BUILDING, RIZAL AVENUE, COR. EUSTAQUIO ST., BRGY. STA. ELENA, VIRAC, CATANDUANES
SUBJECT: SCOPE OF WORKS

I. APPROVED BUDGET FOR THE CONTRACT (ABC):

PESOS: THREE HUNDRED SEVENTY-TWO THOUSAND NINE HUNDRED TWENTY-EIGHT AND 18/100 PESOS (P 372,928.18) INCLUSIVE OF ALL APPLICABLE TAXES.

II. SCOPE OF WORKS/TECHNICAL SPECIFICATIONS:

The Contractor shall undertake all necessary activities, including the provision of labor, materials, tools, equipment, and supervision, to successfully complete the renovation/rehabilitation of the storage room at DBP Virac.

Note: Refer to attached Working Drawings, Plans and Specifications (Annex A).

III. OTHER WORKS AND REQUIREMENTS/CONDITIONS:

1. The Contractor shall ensure that the item delivered are in accordance with the specifications required by DBP. DBP reserves the right to reject delivery of the item/s are found to be defective or do not meet the required specifications.
2. The Contractor shall submit Construction Schedule reflecting all activities needed to complete the project, including their sequence and duration.
3. The Contractor shall submit samples of materials and color swatches for DBP's approval prior to fabrication, installation, or application.
4. DBP may terminate/cancel the Purchase Order (PO) / Notice to Proceed (NTP) when the Contractor fails to deliver, perform and comply with its obligation.
5. Project Period: The Contractor shall complete the project within thirty (30) calendar days after receipt of Purchase Order (PO) / Notice to Proceed (NTP).
6. Performance Security: To guarantee the faithful performance of obligations. The winning contractor is required to post within ten (10) calendar days from receipt of Notice of Award, a performance security in any of the following

forms and percentages:

RENOVATION / REHABILITATION OF STORAGE ROOM AT DBP VIRAC
FORMS OF PERFORMANCE SECURITY MINIMUM % OF CONTRACT PRICE
Cash, cashier's/manager's check issued by a Ten Percent
Universal or Commercial Bank (10%)

Bank draft/guarantee of irrevocable letter of credit Ten Percent
Issued by a Universal or Commercial Bank; provided, (10%)
however, that it shall be confirmed or authenticated
by a Universal or Commercial Bank, if issued by a
foreign bank.

Surety Bond callable upon demand issued by a Thirty Percent
surety or insurance company duly certified by the (30%)
Insurance Commission as authorized to issue such Security.

IV. DOCUMENTARY REQUIREMENTS:

Interested Supplier/s must submit the following documents:

- Proposal/Quotation
- Proof PhilGEPS Registration
- 2025 Mayor's/Business Permit
- Omnibus Sworn Statement
- Secretary Certificate (for Supplier under Partnership/Corporation)
- Signed Request for Quotation (RFQ)

V. PAYMENT:

ONE-TIME, FULL PAYMENT shall be processed be after completion of the project subject to submission of following complete documents:

- Project Pictures
- Invoice/Billing Statement
- Certificate of Completion/Acceptance (as applicable)

VI. LIQUIDATED DAMAGES:

Once the contractor fails to satisfactory complete the works under the contract within the specified contract duration, inclusive of duly granted time extensions, if any, the contractor shall be liable for liquidated damages in an amount equal to at least one-tenth (1/10) of one percent (1%) of the cost of the unperformed portion of the works for every day of delay.

In computing liquidated damages, the DBP shall determine the usability of the project. A project or a portion thereof may be deemed usable when it starts to provide the desired benefits as certified by the targeted End-User or Implementing Units and the DBP.

To be entitled to liquidated damages, the DBP does not have to prove that it has incurred actual damages. Such amount shall be deducted from any money due, or which may become due the contractor under the contract, collected from the retention money or other securities posted by the contractor, or a combination thereof, whichever is convenient to the DBP.

In case the total sum of liquidated damages reaches ten percent (10%) of the total contract price, the DBP may rescind or terminate the contract, without prejudice to other course of action and remedies available under the circumstances. This does not, however, preclude the DBP in resorting to Termination of Contract under Section 71.4 of the IRR of R.A. 12009.

Other Information

For clarification, please contact:

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