



Development Bank of the Philippines

NOTICE OF AWARD

14 November 2025

LBC EXPRESS, INC.

LBC Central Exchange, L-2, C-5 Extension,
Moonwalk, Paranaque City
Contact No.: 0995-2608695

ATTENTION : MR. RYAN RAY B. BONA
Authorized Representative

SUBJECT : PROCUREMENT OF FREIGHT SERVICES FOR THE
DEVELOPMENT BANK OF THE PHILIPPINES, BID REFERENCE
NO. G-2025-28

Gentlemen:

We are pleased to inform you that the Development Bank of the Philippines hereby awards you the contract for the above-cited project through Public Bidding, in the amount of **Eight Million Four Hundred Twenty-Two Thousand Two Hundred Eighty-Two Pesos and 50/100 (P8,422,282.50)**, inclusive of all applicable taxes, detailed as follows:

Freight from DBP HO to DBP Off-site Offices that are based in:	Approved Budget of the Contract (in PhP), inclusive of all applicable taxes		Bid Offer	
	Rate/kg (in PhP)	Total	Rate/kg (in PhP)	Total
Luzon (via land transportation)	100.00	3,182,400.00	65.00	2,068,560.00
Luzon (Inter-Island) and Visayas	103.00	3,422,175.00	85.00	2,824,125.00
Mindanao	109.00	3,945,909.00	97.50	3,529,597.50
TOTAL		10,550,484.00		8,422,282.50

To guarantee the faithful performance of obligations, you are required to post within ten (10) calendar days from receipt hereof, a performance security in any of the following forms and percentages:

Form of Performance Security	% of Contract Price	Minimum Amount
Cash, cashier's/manager's check issued by a Universal or Commercial Bank	Five percent (5%)	P 421,114.12
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank		

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Form of Performance Security	% of Contract Price	Minimum Amount
Surety Bond callable upon demand issued by a surety or insurance company together with certificate issued by Insurance Commission certifying the surety or insurance company is authorized to issue such surety bond	Thirty percent (30%)	₱ 2,526,684.75

For the submission/posting of Performance Security and execution of contract, please coordinate with Procurement and Inventory Management Department – Inventory Management Unit through AM Nelly C. Manalo, 6th Floor DBP Annex Building Head Office, Makati City, at phone number +632 8818-9511 local 2670.

Failure to post the required Performance Security in the amount stipulated above within the prescribed time shall constitute a sufficient ground for the cancellation of the award of contract, forfeiture of the bid security and imposition of the appropriate sanction/s under the revised IRR of RA 12009.

Please signify your conformity by affixing your signature and the date of signing on the space provided below. Kindly return the duly signed Notice of Award to the BAC Secretariat, 6/F DBP Head Office, Makati Avenue, Makati City.

Thank you.

Yours truly,

(SIGNED)

Acting Head, Corporate Services Sector, and
Concurrent Officer-in-Charge, Procurement and Facilities Management Group

ACCEPTANCE / CONFORME:

The undersigned accepts the award of contract and signifies conformity to enter into contract with the Development Bank of the Philippines for the above requirement.

(SIGNED)

MR. RYAN RAY B. BONA

Authorized Representative

Date:

Note: Kindly email to the bacsecretariat@dbp.ph to acknowledge receipt.

NOVEMBER 17, 2025