DEVELOPMENT BANK OF THE PHILIPPINES

Balance Sheet

(Head Office and Branches)

As of September 30, 2025

	In Philippine Peso	
	Current Quarter	**Previous Quarter**
ASSETS		
Cash and Cash Items	5,218,995,538.43	5,580,901,173.69
Due from Bangko Sentral ng Pilipinas	80,439,754,141.57	47,448,833,775.67
Due from Other Central Banks and Banks - Net	8,110,802,855.22	9,865,770,657.51
Financial Assets at Fair Value through Profit or Loss (FVPL)	12,813,035,259.90	11,479,010,452.13
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	72,776,200,744.21	85,302,667,020.73
Debt Securities at Amortized Cost - Net	238,388,919,650.03	275,542,322,905.20
Loan Portfolio - Net		
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	82,484,715,924.54	41,215,438,707.21
Loans and Receivables - Others	513,589,530,692.52	517,249,699,521.28
Loans and Receivables Arising from RA/CA/PR/SLB	9,228,293,945.87	57,468,870,775.63
Total Loan Portfolio (TLP) - Gross	605,302,540,562.93	615,934,009,004.12
Allowance for Credit Losses	47,814,215,438.66	42,816,134,951.57
Total Loan Portfolio - Net	557,488,325,124.27	573,117,874,052.55
Equity Investment in Subsidiaries, Associates and	26,318,366,386.34	26,514,083,880.09
Bank Premises, Furniture, Fixture and Equipment - Net	3,048,860,204.42	3,031,019,793.69
Real and Other Properties Acquired - Net	1,655,609,393.05	1,589,108,813.81
Sales Contract Receivables - Net	337,152.98	337,152.98
Non-Current Assets Held for Sale	172,706,356.38	177,896,036.95
Other Assets - Net	35,035,659,332.48	34,173,748,315.14
TOTAL ASSETS	**1,041,467,572,139.28**	**1,073,823,574,030.14**
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss (FVPL)	166,298,112.41	44,226,800.00
Deposit Liabilities	805,468,731,135.53	829,163,535,526.14
Bills Payable	57,871,636,958.38	60,624,026,051.81
Interbank Loans Payable	28,614,850,849.33	28,775,854,536.89
Other Borrowings, including Deposit Substitutes	29,256,786,109.05	31,848,171,514.92
Bonds Payable-Net	36,547,063,865.03	44,717,529,356.70
Other Liabilities	43,063,366,468.41	41,479,131,064.00
TOTAL LIABILITIES	**943,117,096,539.76**	**976,028,448,798.65**
STOCKHOLDERS' EQUITY		
Capital Stock	32,000,000,000.00	32,000,000,000.00
Undivided Profits	2,574,041,659.93	2,525,497,222.52
Retained Earnings	62,771,527,844.42	62,712,940,827.27
Other Capital Accounts	1,004,906,095.17	556,687,181.70
TOTAL STOCKHOLDERS' EQUITY	**98,350,475,599.52**	**97,795,125,231.49**
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	**1,041,467,572,139.28**	**1,073,823,574,030.14**
CONTINGENT ACCOUNTS		
Financial Standby Letters of Credit	1,236,072,819.76	1,601,087,389.73
Performance Standby Letters of Credit	1,080,138,976.56	1,177,274,738.80
Commercial Letters of Credit	24,717,550,613.48	22,644,840,557.78
Trade Related Guarantees	29,278,477.44	0.00
Commitments	57,002,141,707.58	48,380,364,161.25
Spot Foreign Exchange Contracts	4,777,253,726.91	8,783,282,873.79
Trust Department Accounts	50,785,459,368.09	49,938,483,618.62
Derivatives	23,520,711,867.74	11,829,300,000.00
Others	41,515,257.83	26,716,637.81
TOTAL CONTINGENT ACCOUNTS	**163,190,122,815.39**	**144,381,349,977.78**
FINANCIAL INDICATORS		
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	8.59%	7.13%
Net NPL Ratio	2.88%	2.62%
Gross NPL Coverage Ratio	91.97%	97.54%
Net NPL Coverage Ratio	77.28%	73.62%
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	0.00%	0.00%
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.00%	0.00%
Ratio of DOSRI Loans to gross TLP	15.36%	16.13%
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00%	0.00%
LIQUIDITY		
Liquidity Coverage Ratio	141.81%	135.67%
Net Stable Funding Ratio	115.98%	118.03%
PROFITABILITY		
Return on Equity (ROE)	3.54%	5.24%
Return on Assets (ROA)	0.36%	0.53%
Net Interest Margin (NIM)	3.10%	3.09%
CAPITAL ADEQUACY		
Common Equity Tier (CET) 1 Ratio *	10.32%	10.58%
Tier 1 Capital Ratio	10.32%	10.58%
CAPITAL ADEQUACY RATIO (CAR)	11.22%	11.49%
LEVERAGE		
Basel III Leverage Ratio (BLR)	5.64%	5.54%
Deferred Charges not yet Written Down	0.00	0.00

** CET 1 Ratio and CAR with BSP Regulatory Relief are 14.12% and 15.03%, respectively.*

Republic of the Philippines)
Makati City .) S.S.

We, **CATHERINE T. MAGANA** and **MICHAEL O. DE JESUS** of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

Sgd.	Sgd.
CATHERINE T. MAGANA	**MICHAEL O. DE JESUS**
Executive Vice President	President and Chief Executive Officer

SUBSCRIBED AND SWORN to before me this 14 November 2025 at Makati City, affiants exhibiting to me her DBP ID No. 0203717-CAT and his DBP ID No. 0205127-MIC.

DBP - Community Tax Certificate No. 00145996 - Makati City Issued on January 20, 2025

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Book No. XV
Series of 2025

Sgd.
ATTY. CHERYLLE E. QUINTOS-SANTILLAN
Notary Public
Appointment No. M-144
Makati City, Until December 31, 2025
10th Flr. DBP Bldg., Sen Gil Puyat Ave., Makati City
Roll No. 51832, IBP No. 511877
PTR Exempt Under RA 7160

Consolidated Balance Sheet

(Banks and Financial Subsidiaries)

As of September 30, 2025

	In Philippine Peso	
	Current Quarter	**Previous Quarter**
ASSETS		
Cash and Cash Items	5,246,113,614.04	5,606,124,588.86
Due from Bangko Sentral ng Pilipinas	81,445,374,877.17	48,192,645,168.74
Due from Other Central Banks and Banks - Net	8,141,186,255.55	9,886,591,460.32
Financial Assets at Fair Value through Profit or Loss (FVPL)	12,813,035,259.90	11,479,010,452.13
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	72,796,603,846.30	85,316,830,350.73
Debt Securities at Amortized Cost - Net	239,288,026,862.34	275,765,060,129.49
Loan Portfolio - Net		
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	82,484,715,924.54	41,215,438,707.21
Loans and Receivables - Others	516,585,687,608.90	520,195,683,012.56
Loans and Receivables Arising from RA/CA/PR/SLB	9,228,293,945.87	57,468,870,775.63
Total Loan Portfolio (TLP) - Gross	608,298,697,479.31	618,879,992,495.40
Allowance for Credit Losses	48,317,734,167.41	43,335,002,232.29
Total Loan Portfolio - Net	559,980,963,311.90	575,544,990,263.11
Equity Investment in Subsidiaries, Associates and	25,363,307,705.96	25,483,890,111.00
Bank Premises, Furniture, Fixture and Equipment - Net	3,057,369,661.99	3,040,799,195.22
Real and Other Properties Acquired - Net	1,720,796,931.13	1,654,416,074.32
Sales Contract Receivables - Net	337,152.98	337,152.98
Non-Current Assets Held for Sale	172,706,356.38	177,896,036.95
Other Assets - Net	35,176,982,175.77	34,310,513,487.66
TOTAL ASSETS	**1,045,202,804,011.41**	**1,076,459,104,471.51**
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss (FVPL)	166,298,112.41	44,226,800.00
Deposit Liabilities	807,179,973,222.04	829,915,072,745.13
Bills Payable	58,740,951,224.25	61,322,631,998.99
Interbank Loans Payable	28,614,850,849.33	28,775,854,536.89
Other Borrowings, including Deposit Substitutes	30,126,100,374.92	32,546,777,462.10
Bonds Payable-Net	36,547,063,865.03	44,717,529,356.70
Other Liabilities	44,246,566,470.45	42,675,820,991.16
TOTAL LIABILITIES	**946,880,852,894.18**	**978,675,281,891.98**
STOCKHOLDERS' EQUITY		
Capital Stock	32,000,000,000.00	32,000,000,000.00
Undivided Profits	2,461,067,421.56	2,406,021,235.70
Retained Earnings	62,838,648,524.51	62,810,021,651.86
Other Capital Accounts	1,022,235,171.16	567,779,691.97
TOTAL STOCKHOLDERS' EQUITY	**98,321,951,117.23**	**97,783,822,579.53**
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	**1,045,202,804,011.41**	**1,076,459,104,471.51**
CONTINGENT ACCOUNTS		
Financial Standby Letters of Credit	1,236,072,819.76	1,601,087,389.73
Performance Standby Letters of Credit	1,080,138,976.56	1,177,274,738.80
Commercial Letters of Credit	24,717,550,613.48	22,644,840,557.78
Trade Related Guarantees	29,278,477.44	0.00
Commitments	57,002,141,707.58	48,380,364,161.25
Spot Foreign Exchange Contracts	4,777,253,726.91	8,783,282,873.79
Trust Department Accounts	50,785,459,368.09	49,938,483,618.62
Derivatives	23,520,711,867.74	11,829,300,000.00
Others	87,356,039.88	33,505,907.67
TOTAL CONTINGENT ACCOUNTS	**163,235,963,597.44**	**144,388,139,247.64**
FINANCIAL INDICATORS		
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	8.66%	7.21%
Net NPL Ratio	2.92%	2.68%
Gross NPL Coverage Ratio	91.74%	97.12%
Net NPL Coverage Ratio	77.23%	73.58%
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	0.00%	0.00%
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.00%	0.00%
Ratio of DOSRI Loans to gross TLP	15.28%	16.06%
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00%	0.00%
LIQUIDITY		
Liquidity Coverage Ratio	142.03%	135.71%
Net Stable Funding Ratio	115.96%	117.92%
PROFITABILITY		
Return on Equity (ROE)	3.38%	4.99%
Return on Assets (ROA)	0.34%	0.50%
Net Interest Margin (NIM)	3.09%	3.09%
CAPITAL ADEQUACY		
Common Equity Tier (CET) 1 Ratio *	10.40%	10.68%
Tier 1 Capital Ratio	10.40%	10.68%
CAPITAL ADEQUACY RATIO (CAR)	11.30%	11.59%
LEVERAGE		
Basel III Leverage Ratio (BLR)	5.69%	5.61%
Deferred Charges not yet Written Down	0.00	0.00

FINANCIAL ALLIED SUBSIDIARIES (EXCLUDING SUBSIDIARY INSURANCE COMPANIES)

1. Al-Amanah Islamic Investment Bank of the Philippines
2. DBP Leasing Corporation

** CET 1 Ratio and CAR with BSP Regulatory Relief are 14.18% and 15.08%, respectively.*

Republic of the Philippines)
Makati City .) S.S.

We, **CATHERINE T. MAGANA** and **MICHAEL O. DE JESUS** of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

Sgd.	Sgd.
CATHERINE T. MAGANA	**MICHAEL O. DE JESUS**
Executive Vice President	President and Chief Executive Officer

SUBSCRIBED AND SWORN to before me this 14 November 2025 at Makati City, affiants exhibiting to me her DBP ID No. 0203717-CAT and his DBP ID No. 0205127-MIC.

DBP - Community Tax Certificate No. 00145996 - Makati City Issued on January 20, 2025

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Sgd.
ATTY. CHERYLLE E. QUINTOS-SANTILLAN
Notary Public
Appointment No. M-144
Makati City, Until December 31, 2025
10th Flr. DBP Bldg., Sen Gil Puyat Ave., Makati City
Roll No. 51832, IBP No. 511877
PTR Exempt Under RA 7160

"Deposits are insured by PDIC up to P1,000,000 per depositor"