



Development Bank of the Philippines

NOTICE OF AWARD

30 October 2025

THE JOINT VENTURE OF BRINK'S PHILIPPINES, INC.
(FORMERLY G4S CASH SOLUTIONS PHILIPPINES) AND
GRAND CANYON SECURITY SERVICES, INC.

ATTENTION :

SUBJECT : PROCUREMENT OF AUTOMATED TELLER MACHINE (ATM)
CASH LOADING AND FIRST LEVEL MAINTENANCE
SERVICES FOR THE DEVELOPMENT BANK OF THE
PHILIPPINES, BID REFERENCE NO. G-2025-16

Gentlemen:

We are pleased to inform you that the Development Bank of the Philippines hereby awards you the contract for the above-cited project through public bidding, in the amount of Seventy-Seven Million Three Hundred Sixty-Four Thousand Five Hundred Sixty-Nine Pesos and 60/100 (P77,364,569.60) inclusive of all applicable taxes, detailed as follows:

	<i>Estimated Volume of Transaction (221 Offsite ATMs)</i>	<i>Financial Bid (in PhP) inclusive of all taxes</i>		
		<i>Rate per Services</i>	<i>Cost for One (1) Year</i>	<i>Cost for Two (2) Year</i>
ATM Cash Replenishment (3 to 4 cassettes)	10,960	2,363.98	25,909,220.80	51,818,441.60
First Level Maintenance	10,320	1,237.70	12,773,064.00	25,546,128.00
TOTAL			38,682,284.80	77,364,569.60

To guarantee the faithful performance of obligations, you are required to post within ten (10) calendar days from receipt hereof, a performance security in any of the following forms and percentages:

Form of Performance Security	% of Contract Price	Minimum Amount
Cash, cashier's/manager's check issued by a Universal or Commercial Bank	Five percent (5%)	₱ 3,868,228.48
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank		

PROCUREMENT OF AUTOMATED TELLER MACHINE (ATM) CASH LOADING AND FIRST LEVEL MAINTENANCE SERVICES FOR THE DEVELOPMENT BANK OF THE PHILIPPINES, BID REFERENCE NO. G-2025-16
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Form of Performance Security	% of Contract Price	Minimum Amount
Surety Bond callable upon demand issued by a surety or insurance company together with certificate issued by Insurance Commission certifying the surety or insurance company is authorized to issue such surety bond	Thirty percent (30%)	₱ 23,209,370.88

For the submission/posting of Performance Security and execution of the Contract, please coordinate with Cash Operations Department through AVP
DBP Head Office, Makati City, at phone number +632 8818-9511 local 6128.

Failure to post the required Performance Security in the amount stipulated above within the prescribed time shall constitute a sufficient ground for the cancellation of the award of contract, forfeiture of the bid security and imposition of the appropriate sanction/s under the revised IRR of RA 12009.

Please signify your conformity by affixing your signature and the date of signing on the space provided below. Kindly return the duly signed Notice of Award to the BAC Secretariat, 6/F DBP Head Office, Makati Avenue, Makati City.

Thank you.

Yours truly,

SIGNED

President and Chief Executive Officer

ACCEPTANCE / CONFORME:

The undersigned accepts the award of contract and signifies conformity to enter into contract with the Development Bank of the Philippines for the above requirement.

Authorized Representatives

Date:

Note: Kindly email to the bacsecretariat@dbp.ph to acknowledge receipt.