



DEVELOPMENT BANK OF THE PHILIPPINES
Head Office: Sen. Gil J. Puyat Avenue corner
Makati Avenue, Makati City, Philippines



NOTICE OF AWARD

12 September 2025

AGRE ENTERPRISES

Block 12 Lot 18 Sunflower St. Bloomfields Subd.
Brgy. Pasong Putik, Quezon City

Attention : **MS. ANA LIZA MALIGALIG DALAY**
Proprietor

Subject : **Supply, Delivery, Installation, Testing and Commissioning of One (1) Unit
125KVA, 3-Phase Generator Set for DBP Aparri Branch**

Dear **Ms. Dalay**:

We are pleased to inform that the Development Bank of the Philippines hereby awards the contract for the subject project, in the total amount of **One Million Eight Hundred Forty Five Thousand (P1,845,000.00)** inclusive of all taxes and incidental cost procured through Small Value Procurement.

To guarantee the faithful performance of obligations, you are hereby required to post within ten(10) calendar days from receipt hereof, a performance security in any of the following forms and percentages:

Forms of Performance Security	Minimum % of Contract Price
Cash, cashier's/manager's check issued by a Universal or Commercial Bank.	Five Percent (5%)
Bank draft/guarantee or Irrevocable letter of credit issued by a Universal of Commercial Bank; provided, however, that it shall be confirmed or authenticated by a Universal of Commercial Bank, if issued by a foreign bank.	
Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Failure to post the required Performance Security in the amount stipulated above within the prescribed time shall constitute a sufficient ground for the cancellation of the award of contract, forfeiture of the bid security and imposition of the appropriate sanction/s under the IRR of RA 12009.

Warranty security shall be covered by either retention money for the one (1) year warranty (reckoned from the date of completion) or special bank-guarantee equivalent to five percent (5%) of the total contract amount.

Please signify your conformity the soonest possible time by affixing your signature on the space provided below, and return this Notice of Award to the BAC Secretariat, DBP BBG - Northern Luzon, Lower Session Road, Baguio City or thru email address nlbg@dbp.ph / telefaxno.: (074) 442-5308.

Thank you.

Sincerely,

signed

MARIA DOLORES C. GUEVARA

First Vice President

Head of the Procuring Entity

ACCEPTANCE / CONFORME:

The undersigned accepts the award of contract and signifies conformity to enter into contract with the Development Bank of the Philippines for the above requirement.

signed

AGRE ENTERPRISES

Date: 09/17/2025