

AGREEMENT

THIS AGREEMENT made the ~~10th~~ ^{and 13th} day of October 2025 between **DEVELOPMENT BANK OF THE PHILIPPINES**, a government financial institution duly created and existing under the provisions of Executive Order No. 81, the 1986 Revised Charter of DBP, as amended by Republic Act No. 8523 dated 14 February 1998, with principal office at DBP Building, Sen. Gil Puyat Ave. corner Makati Avenue, Makati City, Philippines, herein represented by its President and Chief Executive Officer, MICHAEL O. DE JESUS (hereinafter called "the Entity") of the one part and **NCR CORPORATION (PHILIPPINES)**, a corporation duly organized and existing under Philippine laws, with principal office address at 17th Floor, 6788 Ayala Avenue, Makati City, herein represented by its President, MARIA MARGARITA C. ESTEBANLAR, duly authorized for this purpose as shown in the attached Secretary's Certificate for Board Resolution (hereinafter called "the Supplier") of the other part:

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly supply, delivery, installation, testing, commissioning and maintenance of one hundred (100) Automated Teller Machines (ATMs) with uninterruptible power supply (UPS) and Cladding and has accepted the Bid by the Supplier for the supply of those goods and services in the sum of **PESOS: FIFTY-EIGHT MILLION FIVE HUNDRED THOUSAND (Php 58,500,000.00)** (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents, as required by the Rules and Regulations of Republic Act 12009, shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - (a) Philippine Bidding Documents (PBDs);
 - (i) Schedule of Requirements;
 - (ii) Technical Specifications (Annex A);
 - (iii) General and Special Conditions of Contract; and
 - (iv) Supplemental or Bid Bulletins, if any.
 - (b) Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g. Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - (c) Performance Security (Annex B);
 - (d) Notice of Award of Contract (Annex C) and the Bidder's conforme thereto; and
 - (e) Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional

DBP and NCR Corporation (Philippines): Supply, Delivery, Installation, Testing, Commissioning and Maintenance of One Hundred (100) Automated Teller Machines (ATMs) with Uninterruptible Power Supply (UPS) and Cladding.

contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

3. In consideration for the sum of **PESOS: FIFTY-EIGHT MILLION FIVE HUNDRED THOUSAND (Php 58,500,000.00)** or such other sums as may be ascertained, **NCR CORPORATION (PHILIPPINES)** agrees to supply, deliver, install, test, commission and maintain one hundred (100) ATMs with UPS and Cladding in accordance with its Bid.

4. The **DEVELOPMENT BANK OF THE PHILIPPINES** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written

(SIGNED)

MICHAEL O. DE JESUS
President and CEO

For:

**DEVELOPMENT BANK OF THE
PHILIPPINES**

(SIGNED)

MARIA MARGARITA C. ESTEBANLAR
President

For:

NCR CORPORATION (PHILIPPINES)

SIGNED IN THE PRESENCE OF:

(SIGNED)

JOY CAROLYN T. OLINDO
Witness for DBP

(SIGNED)

CHRISTOPHER DONALD ROSS
Witness for NCR Corporation

[ACKNOWLEDGMENT FOLLOWS.]

DBP and NCR Corporation (Philippines): Supply, Delivery, Installation, Testing, Commissioning and Maintenance of One Hundred (100) Automated Teller Machines (ATMs) with Uninterruptible Power Supply (UPS) and Cladding.

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)

Makati City) SS.

BEFORE ME, a Notary Public for and in the City of Makati, Philippines, this 10 OCT 2025 day of 10 OCT 2025, personally appeared the following:

Name	Government ID Presented	Place and Date Issued
Development Bank o Philippines Represented by:		

Michael O. De Jesus

known to me and to me known to be the same persons who executed the foregoing document and identified by me through competent evidence of identity, to be the same persons in the foregoing document who exhibited to me the above IDs bearing their respective signatures and photographs, that each party acknowledged to me that the execution of this document is the free and voluntary act and deed of the entities represented and that they have the authority to sign in behalf of their respective principals.

The foregoing document is an **Agreement** which consists of _____ (____) pages, including herein Annexes and the page where this Acknowledgment is written. This acknowledgment forms an integral part of the said document.

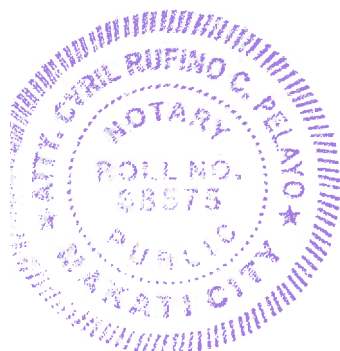
WITNESS MY HAND AND SEAL on the date and place first above written.

Doc. No. 206 ;
Page No. 43 ;
Book No. XI ;
Series of 2025.

(SIGNED)

Atty. CYRIL RUFINO C. PELAYO
Notary Public
Appointment No. M-146
Makati City, Until December 31, 2025
10th Flr. DBP Bldg., Sen. Gil Puyat Ave., Makati City
Roll No. 68575, IBP No. 016409 (Lifetime)
PTR Exempt Under RA7160

DST No. 04908u31



DBP and NCR Corporation (Philippines): Supply, Delivery, Installation, Testing, Commissioning and Maintenance of One Hundred (100) Automated Teller Machines (ATMs) with Uninterruptible Power Supply (UPS) and Cladding.

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)

Makati City) SS.

OCT 13 2025 **BEFORE ME**, a Notary Public for and in the City of Makati, Philippines, this ____ day of 2025, personally appeared the following:

Name	Government ID Presented	Place and Date Issued
NCR Corporation (Philippines)		

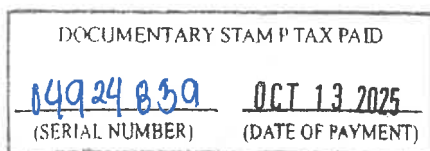
Represented by:
Maria Margarita C. Estebanlar

known to me and to me known to be the same persons who executed the foregoing document and identified by me through competent evidence of identity, to be the same persons in the foregoing document who exhibited to me the above IDs bearing their respective signatures and photographs, that each party acknowledged to me that the execution of this document is the free and voluntary act and deed of the entities represented and that they have the authority to sign in behalf of their respective principals.

The foregoing document is an **Agreement** which consists of _____ (____) pages, including herein Annexes and the page where this Acknowledgment is written. This acknowledgment forms an integral part of the said document.

WITNESS MY HAND AND SEAL on the date and place first above written.

Doc. No. 394 ;
Page No. 80 ;
Book No. 1 ;
Series of 2025.



(SIGNED)

ATTY. JURILEX A. MAGLINTE
Notary Public until 31 December 2026
19th/F BDO Plaza, 8737 Paseo de Roxas, Makati City
PTR No. 10467805, Makati City, 03 January 2025
IBP No. 495001, Davao City, 02 January 2025
Roll No. 80285, Appointment No. M-380
MCLE Compliance No. VIII-0017067, 5 December 2024

Mr.