



DEVELOPMENT BANK OF THE PHILIPPINES
Head Office: Sen. Gil J. Puyat Avenue corner
Makati Avenue, Makati City, Philippines



October 15, 2025

INVITATION TO BID – PUBLIC BIDDING

The **DEVELOPMENT BANK OF THE PHILIPPINES** invites bids and offers to buy (per lot/unit) the following Unserviceable Transportation Equipment through public bidding on **November 6, 2025, 10:00 AM** at **DBP San Fernando La Union Branch, Ground Floor, Lueco Building, Quezon Avenue, San Fernando City, La Union**, for the sale or the following on a **CASH BASIS**:

Description	Location of the Property	Minimum Selling Price
One (1) unit Isuzu Crosswind - wagon/utility vehicle diesel fed, 4-cylinder engine, manual transmission	DBP Lueco Building, Quezon Ave., San Fernando La Union	₱ 110,000.00
One (1) unit Mitsubishi Lancer – 4 door Sedan, gasoline fed, 4-cylinder engine		₱ 13,200.00

Bidders are reminded of the following:

1. To inspect the properties before bidding to determine its actual condition;
2. The sale shall be on "**AS IS, WHERE IS**" basis, subject to the other terms and conditions which DBP may impose;
3. Above items are offered by lot, thus, interested bidders must submit bid form per lot;
4. To submit the following in an enclosed envelope:
 - a. Duly accomplished DBP Bid Form (erasures or interlineations should be duly signed by the bidder);
 - b. Photocopy of valid ID of the bidder;
 - c. Bid Bonds equivalent to 10% of the bid price
5. The envelope containing the above listed items should be sealed and signed by the bidder and properly labelled containing the name of the bidder and item to be bid;
6. The bid tenders that are not in the prescribed form or format (e.g. unsigned bids, etc.) and/or those not accompanied by bid bonds at the time the of opening of bids shall be considered defective bids which automatically disqualify the respective bidder;
7. Bid bonds of the non-winning bidders shall be returned immediately after the announcement of the winning bidder while bid bond/s of the winning bidder shall be immediately deposited to the DBP after the bidding proper. Bid bond of the winning bidder shall be considered as partial payment. Full payment shall be made within five (5) working days from the date of the bidding. In case the winning bidder fails to pay the full bid price within the prescribed period, DBP may cancel the award and forfeit the bid bond;

8. Bids shall be submitted on or before the time scheduled for the opening of bids. A bidder may be allowed to withdraw a bid tender before the time of opening of bids. The bid/s shall be returned unopened. Changes shall not be allowed on the bid forms after the deadline for the submission of bids;

DBP reserves the right to reject any or all bids, to waive any formality therein or to accept such bids as may be considered most advantageous to the Bank. The decision of the Bank is final and binding.

The ocular inspection of prospective Bidders is scheduled on **October 20 – November 3, 2025** (Banking Days; **8:30 am – 3:30 pm**).

You may secure the Bidding Rules and Bid Forms thru the following:

- DBP San Fernando La Union Branch – please look for **SM Olivia M. Lora**, Head, San Fernando La Union Branch
- Please email your request to sanfernando-launion@dbp.ph or omlora@dbp.ph

For inquiries, kindly look for SM Olivia M. Lora at telephone no. **(072) 242 – 1049**.

signed

MARIA DOLORES C. GUEVARA
First Vice President
Chairperson, Disposal BBG-Northern Luzon