



Development Bank of the Philippines

INVITATION TO BID

The Development Bank of the Philippines (DBP) will accept sealed bids on CASH and AS-IS, WHERE-IS BASIS on **October 29, 2025** at 9:30 a.m. at Training Room A, 4th floor, DBP Head Office Bldg., Sen. Gil Puyat Ave., corner Makati Ave., Makati City, for the following properties:

CODE NO.	DESCRIPTION	AREA (sq.m.)	LOCATION	MINIMUM BID PRICE (Php)	REMARKS/DISCLOSURE														
CAGAYAN																			
NFA-ILA-001	Agricultural lot (TCT No. T-54257)	39,390	Lot No. H.V. 56234 Brgy. Lagum, Peñablanca	1,359,015.00	1. With illegal occupants. 2. No existing tax declaration.														
NFA-ILA-002	Agricultural lot (TCT No. T-54258)	29,707	Lot No. 5191 Brgy. Lagum, Peñablanca	1,485,000.00	1. With illegal occupants. 2. No existing tax declaration.														
NFA-ILA-003	Residential lot (TCT No. T-54259) with 8 residential buildings	31,246	Lot No. 5173 Brgy. Lagum, Peñablanca	4,684,700.00	1. With illegal occupants. 2. Tax declaration is unconsolidated.														
DAVAO DEL NORTE																			
DGS-6832	Four (4) commercial lots with two (2) hospital buildings, ward room and function shed 1. TCT No. 142-2013007499 2. TCT No. 142-2013007484 3. TCT No. (T-72355) 142-2024004366 4. TCT No. (T-218467) 142-2024004365	1,800	Brgy. Moncado(Villarica), Babak District, Island Garden City of Samal 1. Lot No. 14-A Block No. 8 2. Lot No. 14-B Block No. 8 3. Lot No. 15 Block No. 8 4. Lot No. 16 Block No. 8	54,468,000.00	All titles are unconsolidated.														
MISAMIS ORIENTAL																			
MKT-4020	Four hundred seventy five (475) memorial lawn lots (TCT Nos. T-63917, T-63918, T-63919 and T-63921) <table><tr><td>Certificate of Ownership</td><td>Block No.</td><td>No. of Lawn Lots</td></tr><tr><td>8859, 8870 to 8873</td><td>1</td><td>5</td></tr><tr><td>8874 to 9200</td><td>2 to 23</td><td>327</td></tr><tr><td>9201 to 9340</td><td>26 to 35</td><td>140</td></tr><tr><td>9365 to 9367</td><td>38</td><td>3</td></tr></table>	Certificate of Ownership	Block No.	No. of Lawn Lots	8859, 8870 to 8873	1	5	8874 to 9200	2 to 23	327	9201 to 9340	26 to 35	140	9365 to 9367	38	3	205,749	Section 5-C, Cagayan De Oro (CDO) Gardens, Brgy. Lumbia, Cagayan De Oro City	88,000.00 per lot
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PAMPANGA																			
SFP-6678	Two (2) adjoining industrial lots with multiple warehouse and finishing buildings (TCT Nos. 042-2017016547 and 042-2017016548)	56,358	Lot Nos. 4441-C and 4441-D Brgy. Pulungbulu, San Fernando	227,052,000.00															

Misprints and other errors are unintended and do not constitute acts of misrepresentation, intentional non-disclosure, fraud or withholding of accurate property details and pricing.

BIDDERS ARE REMINDED:

- To inspect the properties before the bidding date to ascertain the actual conditions thereof and to verify the status of titles/TDs covering the properties. The bidder/buyer shall be responsible for the ejection of illegal occupant/s, if any.
- To be on time. No bid shall be accepted once unsealing of bids commences. The sale shall be subject to other terms and conditions which may be imposed by the Bank.
- For agricultural properties, the Department of Agrarian Reform (DAR) can exercise its authority of compulsory acquisition at any time. The buyer shall be solely responsible in securing all clearances and other requirements to effect and facilitate the registration of the title in his name. DBP shall not be required to return the purchase price in the event the buyer fails to secure necessary clearances.
- The purchase of DBP acquired assets is on "as-is, where-is" and cash basis.
- Payment of Creditable Withholding Tax (CWT) shall be shouldered by the Bank based on the minimum selling price. Any excess thereof shall be shouldered by the bidder/buyer.
- Should there be an increase in the zonal valuation within the validity period of the Minimum Bid Price ("price") and the said increase affects the price already set, DBP reserves the right to change the said price to be consistent with the updated zonal value.

BIDDERS SHALL SUBMIT THE FOLLOWING DOCUMENTS IN A SEALED ENVELOPE:

- Duly accomplished Cash Bid Form, attaching duly signed Bidding Rules & Procedures.
- Bid Bond in the form of cash, cashier's check or manager's check equivalent to 10% of the bid price. The check must be payable to the "Development Bank of the Philippines" and duly issued by a BSP authorized bank.
- Photocopy of proof of identity with photograph, indicating full name, address, signature of the bidder (i.e. Government issued identification but not limited to a valid driver's license, SSS/GSIS ID card, or passport).
- If the property is subject of a pending court case/s, the bidder shall submit to DBP a notarized acknowledgment that he is aware of the pending court case/s and shall assume the risks attendant thereto.
- If the bidder is a representative of an individual, registered/unregistered partnership, association, corporation or entity, the representative must submit a notarized Special Power of Attorney (SPA) or Secretary's Certificate supporting his authority to represent said individual registered/unregistered partnership, association, corporation or entity and the duly accomplished Authorized Representative Information Form.
- For agricultural, agro-residential, agro-commercial/industrial lands, the following documents shall likewise be submitted:
 - Sworn Statement attesting that the buyer's total landholdings, including the present acquisition, shall not exceed the landholdings ceiling provided under the CARP Law of 1988 (R.A. 6657).
 - DAR clearance or certification indicating that the buyer is qualified to own and possess the agricultural property he intends to purchase.
- For unconsolidated title/TD, bidders/buyers shall submit to DBP an undertaking that the buyer/bidder is willing to shoulder all consolidation related expenses including penalties that will be incurred.

DBP RESERVES THE RIGHT TO REJECT ANY OR ALL BIDS, TO WAIVE ANY FORMALITY THEREIN, OR TO ACCEPT SUCH BIDS AS MAY BE CONSIDERED MOST ADVANTAGEOUS TO THE BANK. THE DECISION OF THE BANK IS FINAL AND BINDING.

The holding of the bidding on the published date shall be cancelled in case there is a declaration that it is a non-working day or due to fortuitous events. In which case, the bidding shall be held on the following working day at the same time and venue.

ACQUIRED ASSETS DEPARTMENT

Development Bank of the Philippines

9th Flr., DBP Bldg., Sen. Gil Puyat Ave. cor. Makati Ave., Makati City
Contact us at: (02) 8-818-9511 locals 2961 to 2969, (02) 8840-2783; (02) 8893-7172
Email us at aad@dbp.ph
Visit us at <https://www.dbp.ph/properties-for-sale/>

The Development Bank of the Philippines (DBP) is regulated by the Bangko Sentral ng Pilipinas (BSP). For inquiries and complaints, please visit your branch of account, e-mail customerservice@dbp.ph or call the BSP Financial Consumer Protection Department at (02) 8708-7087.