



DEVELOPMENT BANK OF THE PHILIPPINES

Head Office: Sen. Gil J. Puyat Avenue corner
Makati Avenue, Makati City, Philippines



NOTICE OF AWARD

25 September 2025

SUSTAINABLE FITCH LIMITED
30 North Colonnade, Canary Wharf
London E14 5GN
United Kingdom

Attention : **CRAIG GOSNELL**
Senior Director

Subject : **SECOND PARTY OPINION (SPO) PROVIDER
FOR DBP'S SUSTAINABILITY BOND FRAMEWORK**

Gentlemen:

We are pleased to inform you that the Development Bank of the Philippines (DBP) hereby awards **SUSTAINABLE FITCH LIMITED** the contract for the above-cited subject via Small Value Procurement, with the following details:

The Engagement	The SPO Provider shall conduct an external review and provide an SPO on DBP's Sustainability Bond Framework.
Engagement Timetable	The engagement shall cover a period of six (6) weeks from the date of the Notice to Proceed, or upon completion and submission to DBP of the final deliverable as accepted by DBP, whichever comes earlier.

Please signify your conformity by affixing your signature on the space provided below. Kindly acknowledge receipt and send the duly signed Notice of Award to the Bids and Awards Committee (BAC) Secretariat via email at bacsecretariat@dbp.ph.

Thank you.

Sincerely,

(SIGNED)

Acting Head, Corporate Finance Group
Per Office Order No. 068 dated 11 February 2025

ACCEPTANCE / CONFORME:

The undersigned accepts the award of contract and signifies conformity to enter into contract with DBP for the above-cited subject.

CRAIG GOSNELL
Senior Director
Date: _____