

INVITATION TO BID

The Development Bank of the Philippines (DBP) will receive sealed bids on CASH and "AS-IS, WHERE IS BASIS" on **November 13, 2025 2 PM** at the lobby area of Legazpi Branch located at Quezon Avenue, Dinagaan, Legazpi City or at DBP Virac Branch located at Old Capitol Bldg., Sta. Elena Virac, Catanduanes for the following properties:

LOT 1

CODE	DESCRIPTION	LOCATION	REMARKS	MINIMUM BID (PHP)
LEGAZPI/ GUINOBATAN LOT 1 2025	Legazpi Br - One (1) 80 KVA Generator Set	DBP LEGAZPI BRANCH Brgy. Dinagaan, Legazpi City, Albay 4500	Not Operational	11,000.00
	Guinobatan Br - One (1) 50 KVA Generator Set		Not Operational	16,500.00
Total Lot Price				27,500.00

LOT 2

CODE	DESCRIPTION	LOCATION	REMARKS	MINIMUM BID (PHP)
VIRAC LOT 2 - 2025	Isuzu Crosswind 2007 SFY-694	DBP VIRAC BRANCH Old Capitol Building, Sta. Elena Virac, Catanduanes 4800	Not Operational	82,500.00
	Generating Set, Mindong Diesel, 62.5 KVA 3 Phase, 220/440 volts		Not Operational	15,950.00
	Microban Colop Rubber Stamp		Junk Condition	5.50
	Color Rubber Stamp- PAID		Junk Condition	5.50
	Computer Chair w/ Arm		Junk Condition	22.00
	4- Seater Gang Chair (2 Units)		Junk Condition	44.00
	Sanyang Office Chair		Junk Condition	22.00
	Sanyang Office Chair		Junk Condition	22.00
	Sanyang Office Chair		Junk Condition	22.00
	Sanyang Office Chair		Junk Condition	22.00
	Sanyang Office Chair		Junk Condition	22.00
	Sanyang Office Chair		Junk Condition	22.00
	Swivel Office Chair		Junk Condition	22.00
	Swivel Office Chair		Junk Condition	22.00
Total Lot Price				98,703.00

BIDDERS ARE REMINDED:

1. To inspect the properties before the bidding date to ascertain the actual conditions thereof and to verify the status of ownership covering the properties.
2. To be on time. No bid shall be accepted once unsealing of bids commences. The sale shall be subject to other terms and conditions which may be imposed by the Bank.
3. The buyer shall be solely responsible in securing all clearances and other requirements to effect and facilitate the transfer and/or registration of the said properties in his name.

4. The purchase of DBP properties is on “as is-where is” basis and at the buyer’s own risk.
5. Payment of all taxes, if any, and other expenses shall be shouldered by the bidder/buyer.

BIDDERS SHALL SUBMIT THE FOLLOWING IN A SEALED ENVELOPE:

1. Duly accomplished CASH BID FORM with attached duly signed Bidding Rules and Procedures.
2. Bid Bond in the form of cash, cashier’s check or manager’s check equivalent to 10% of the bid price. The check must be payable to the Development Bank of the Philippines and duly issued by a BSP authorized Bank located in Metro Manila. DBP will not accept post-dated check or local check drawn in any provincial bank or check issued by foreign bank outside of Metro Manila. In case of bidding outside Metro Manila, cashier’s or manager’s check issued by BSP authorized Banks and drawn locally in any provincial bank located in the area where the bidding is to be held may be accepted.
3. Photocopy of proof of identity with photograph, indicating full name, addresses, signature (e.g. Government issued identification but not limited to a valid driver’s license, SSS/GSIS ID card or passport).
4. If the property is subject of a pending court case, the bidder should submit to DBP a notarized acknowledgment that he is aware of the pending case and shall assume all the risk attendant thereto.
5. If the bidder is a representative of an individual, registered/unregistered partnership, association, corporation or entity, the representative must submit written authority (Special Power of Attorney (SPA) or Secretary’s Certificate) supporting his authority to represent said individual registered/unregistered partnership, association, corporation or entity and the duly accomplished Authorized Representative Information Form.
6. Certificate issued by the concerned Branch Head or its duly authorized representative attesting to the fact that the bidder or its duly authorized representative has actually inspected the property/item subject of its bid and has ascertained the actual conditions and verified the status of ownership covering the property.

DBP RESERVES THE RIGHT TO REJECT ANY OR ALL BIDS, TO WAIVE ANY FORMALITY THEREIN OR TO ACCEPT SUCH BID AS MAY BE CONSIDERED MOST ADVANTAGEOUS TO THE BANK. THE DECISION OF THE BANK IS FINAL AND BINDING.

The holding of the bidding on the published date shall be cancelled in case there is a declaration that it is non-working day or due to fortuitous events. In which case, the bidding shall be held on the following working day at the same time and venue.

For further information, please contact the following:

The Secretariat
Disposal Team, Branch Banking Group - Bicol
2nd Floor, DBP Naga Branch Building
Panganiban Drive, Naga City
Email: bbg@dbp.ph

-SIGNED-

VP NOMERLITO A. JUATCHON
Chairperson
Disposal Team
Branch Banking Group – Bicol