



BIDDING RULES

1. In submitting a bid, the Bidder acknowledges that he has been advised to investigate, inspect and verify the item for sale to ascertain their actual conditions.
2. The Bidder or his duly authorized representative should sign the Bidding Rules appended to the Bid Form as proof of conformity thereto.
3. Sale shall be on an "as is, where is", basis.
4. Only cash bids shall be entertained.
5. Officers and employees of DBP and their relatives within the 3rd degree of consanguinity and affinity are ineligible to participate or purchase any item in any disposal thru Public Bidding that will be conducted by DBP.
6. Bid Submission Date: November 13, 2025 at 2 pm.

Bids shall be submitted to the Branch Banking Group Bicol Disposal Team, on November 13, 2025, 2 PM with the following address:

The Branch Banking Group – Bicol Disposal Team
Development Bank of the Philippines – Legazpi Branch
Brgy. Dinagaan, Legazpi City, Albay 4500
OR
Development Bank of the Philippines – Virac Branch
Old Capitol Building, Sta. Elena Virac, Catanduanes 4800

Bidders shall submit one (1) envelope, stating the name of the Bidder, Bid Submission and Bidding Date on the front side of the envelope. The envelope shall be signed and sealed across the flaps, with the following contents:

- a. Duly signed Bid Form and Bidding Rules; and
- b. The Cash Bond greater or equal to 10% of the total bid.

If the items being are being sold by lots, bidders shall submit auction tenders for different lots in separate envelopes.

If non-compliant within the above, the Bid shall be rejected and returned to the Bidder.

7. If the Bidder is an authorized representative of an individual, partnership or a corporation, the representative must submit the Bid Form to the DBP BBG Bicol Disposal Team, together with a duly notarized Letter of Authorization from the individual/company/partnership being represented, certified by the Managing Partner or by the Corporate Secretary of the Bidding Partnership or Corporation, as the case may be. The representative should also present at least one (1) valid government-issued ID to the DBP BBG Bicol Disposal Team.
8. The Bidder or his duly authorized representative must be present during the bidding. A tender/bid box shall be made available where the Bidders should place their bids.
9. The sealed envelopes shall be opened by the DBP BBG Bicol Disposal Team on November 13, 2025, at 2:30 p.m. (Philippine Standard Time) at the DBP Legazpi Branch. Bids submitted at the DBP Virac Branch shall be opened by the Disposal Committee Member in the said branch. Bidders who submitted their bids at the Virac Branch are likewise required to attend the Public Bidding Proper via Zoom/Teams, which shall be set up by the Virac Branch personnel.
Sealed Bids shall be opened in the order of their number in the Attendance Sheet provided by the DBP BBG Bicol Disposal Team unless otherwise announced during the bidding.
10. As a general rule, no offer below the Floor price shall be entertained.
11. No bid shall be accepted after 2PM of November 13, 2025. Sealed envelopes shall be opened in the presence of Bidders/Witnesses.

After the winning Bidder is declared by the DBP BBG Bicol Disposal Team, the Bid Bond shall be returned to the non-winning Bidder. The non-winning Bidder shall acknowledge receipt of the returned Bid Bond.

12. The Winning Bidder's Bond shall be paid in cash and shall be deposited to DBP on the same date as the actual bidding.
13. In the event that the winning bidder, without justifiable cause, refuses to accept the Notice of Award (NOA), if applicable, DBP shall forfeit the Bidder's Bond and may proceed to process the second best bid and make the award to the second best qualified bidder that submitted the second best bid price. Should negotiations with the second best qualified bidder fails, DBP may continue to negotiate with the other qualified bidders in the order of their offers.
14. The winning bidder must complete the payment of his bid within five (5) working days from the Bid Submission and Bidding Date. Failure to do so will result to the cancellation of the award and forfeiture of his deposit.
15. The winning bidder shall, at his own expense pull out the item from its present site within thirty (30) days from the time the Deed of Sale covering the sold unit is fully accomplished and released by DBP. After such date, DBP shall no longer be responsible for any loss/damage on the item.
16. Transfer costs, registration fees, documentary stamp taxes and other taxes and expenses incidental for the sale and transfer of the properties shall be for the account of the Winning Bidder.
17. Pull-out of item should be undertaken during 9:00 am to 4:00 pm regular working hours of DBP except for items that shall need to be hauled by large vehicles, which will depend on the "truck ban" being imposed by the LGU where the items are located.
18. All documents submitted or to be submitted by the Bidders are presumed to be legally in order, that the person signing and executing said documents is authorized to do so and that the signatures appearing thereon are authentic and not forged. Any material defect or misrepresentation on the documents which will invalidate or render unenforceable the bid submitted shall cause the rejection of the bid and the forfeiture of any amount tendered to the Bank.
19. DBP reserves the right to delay opening of the sealed bids.
20. When two (2) or more complying bidders made identical offers, public auction viva voce between those who made identical bids shall be resorted to at a price not less than the offered bids.
21. Failure of Bidding thru Public Bidding shall be declared in the event of the following:
 - a. There is no bidding participant; or
 - b. Only one (1) bidder submitted a bid tender for each unit; or
 - c. Only one (1) bidder complies with the terms and conditions prescribed in the ITB; or
 - d. Only one (1) bidder meets the minimum bid price; or
 - e. The DBP BBG Bicol Disposal Team rejects all bids submitted pursuant to Section 14 of this Bidding Rules.
22. Withdrawal by the Bidder of his submitted bid for any cause shall mean forfeiture of his Bid Bond In favor of DBP as liquidated damages.
23. DBP reserves the right to reject any or all bids, waive any formalities therein or to accept such bids as may be considered advantageous to the Bank.

CONFORME:

Name and Signature of Bidder/Authorized Representative

Date: _____