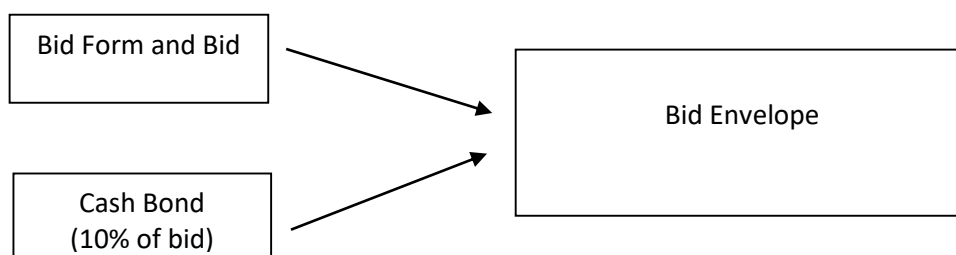
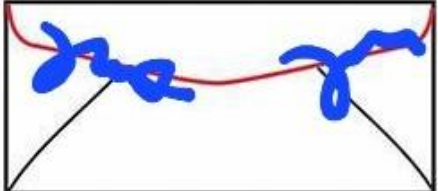


BIDDING RULES

1. In submitting the bid, the bidder shall acknowledge that he has been advised to inspect the items subject of the bid to verify their condition.
2. Sale shall be on an **“As Is, Where Is”** basis.
3. Only cash bids will be entertained.
4. Bids should be placed inside an envelope, signed, sealed and delivered to the BBG NM Disposal Committee at the 3rd Floor, DBP Building, Corrales – Neri Streets, Cagayan de Oro City or in any of the identified DBP Branches in Malaybalay and Villanueva **not later than 9:30 AM of October 27, 2025**. The signed and sealed envelope shall contain the following:
 - The Bid Form and Bid Rules
 - The Cash Bid Bond greater of equal to 10% of the total bid.



The face of the envelope must clearly state the name of the bidder, the date, time and place of the bidding as well as the amount of the Bid Bond. The bidder must sign the sealed envelopes across their flaps. Please see illustration below

Face of the Envelope	Back of the Envelope
Name of Bidder: Jeon Jungkook October 27, 2025, 10 A.M., DBP Amount of Bid Bond: P_____	

5. Erasures or interlineations should be avoided or should be duly countersigned by the bidder.
6. If a bidder is an authorized representative of an individual, partnership or corporation, the representative must submit the duly notarized Letter of Authorization from the individual / company / partnership being represented, certified by the Managing Partner or by the Corporate Secretary of the Bidding Partnership or Corporation as part of the Bid Submission, as the case may be. The representative must submit a photocopy of at least one (1) valid government-issued ID to the Disposal Committee. Original copy shall be presented upon request.
7. The bidder or his/her authorized representative must be present during the bidding in DBP Cagayan de Oro or in the DBP Malaybalay and Villanueva. If the bidder or his representative is not present, it shall be construed both as a waiver of his right to question the bidding/proceedings and as a full and unqualified acceptance of the rules and outcome of the bidding.
8. The sealed envelopes shall be opened by the Bank's Disposal Committee on **October 27, 2025 at 10:00 AM** at the DBP BBG NM Conference Room, Corrales Avenue – Tirso Neri Street, Cagayan de Oro City. The Philippine Standard Time shall be observed as the official time.
9. The bidder must ensure that the bidder's bond is equivalent to 10% of the total bid, otherwise, the said bid shall be returned to the bidder.

10. No bids will be accepted after 9:30 AM of October 27, 2025. Sealed bids shall be opened in the presence of the bidders / witnesses who have the right to examine all bids opened.
11. DBP reserves the right to delay opening of the sealed bids. Once a bidder's sealed bid is opened, he /she cannot withdraw his/her bid and the bid bond shall be forfeited in favor of DBP.
12. The winning bidder shall be the proposal with the highest offered price which shall not be lower than the floor price. Should there be a tie, the concerned bidders shall draw lots to break the tie.
13. Declaration of winning bidder shall immediately follow.
14. After the declaration of winning bidder by the Disposal Committee, the second sealed envelope containing the non-winning bidder/s respective Bid Bonds shall be returned by the Disposal Committee to the said bidder/s. The non-winning bidder shall then acknowledge receipt of their returned Bid Bonds.
15. The winning bidder's Bid Bond shall automatically be considered as partial payment and the difference between the bid price and the Bid Bond shall be paid in full to DBP **within five (5) working days from the date of Notice of Award**. In case of failure of payment of bid price within the required period, the sale shall be cancelled, and the Bid Bond shall be forfeited in favor of DBP. The items will then be awarded to the next highest bidder.
16. The Official Receipt showing full payment of the bid price shall be presented to the Disposal Committee which shall serve as the basis for preparation of the Deed of Sale and Release Order within seven working days upon receipt of the O.R.
17. The winning bidder is required to take possession of the items purchased within fifteen working days upon receipt of the Release Order, otherwise, he/she shall be charged with a daily storage fee in the amount equivalent to one percent of the floor price of the items sold or five hundred pesos, whichever is higher. In case the items are not claimed within fifteen working days, the sale shall be cancelled, the items shall be awarded to the next highest bidder.
18. Transfer costs, registration fees, documentary stamp taxes, and other expenses incidental to the sale and transfer of the property/ies shall be for the account of the Winning Bidder.
19. Failure of bidding shall be declared in the event of the following:
 - a. There is no bidder;
 - b. Only one bidder submits a bid tender for each lot;
 - c. Only one bidder complies with the terms and conditions stated in the ITB;
 - d. Only one bidder meets the minimum bid price;
 - e. The BBG NM Disposal Committee rejects all bids pursuant to Item No. 20 of this Bidding Rules.
20. **DBP reserves the right to reject any or all bids, to waive any formality therein or to accept such bids as may be considered most advantageous to the Bank. The decision of the Bank shall be final and binding.**

DBP BBG NM DISPOSAL COMMITTEE

By:

(original signed)

MARY JOYCE B. SALGADOS

Vice President

I acknowledge that I was given the opportunity to sufficiently inspect the items described in the Bid Form and that I have read and fully understood the bidding rules.

	Bidder / Authorized Representative
Name of Bidding Entity	Printed Name and Signature / Date