



DEVELOPMENT BANK OF THE PHILIPPINES

Head Office: Sen. Gil J. Puyat Avenue corner
Makati Avenue, Makati City, Philippines

NOTICE TO PROCEED

5 September 2025

JASMINE A. BUHAY
Sales Associate
Matabungkay Beach Hotel
By Spectrum Leisure Property Managers, Inc.
Brgy. Matabungkay, Lian, Batangas

Dear Ms. Buhay:

In connection with the duly approved and signed Notice of Award, and signed proposal and confirmation booking, notice is hereby given to Matabungkay Beach Hotel by Spectrum Leisure Property Managers, Inc. to proceed with the delivery of the following services:

1. room accommodation for twelve (12) personnel;
2. meals as follows: dinner for day 1, lunch for day 2; and
3. use of facilities and other amenities for team building activities

This is for the approved Development Bank of the Philippines – Corporate Finance Group 2025 Planning Conference and Team Building on September 11-12, 2025 with the total contract amount of **Philippine Pesos: Thirty-Five Thousand Four Hundred and 0/100 Only (PhP35,400.00)**, inclusive of all applicable taxes.

Relative thereto, you shall be responsible for performing the terms and conditions indicated in the signed proposal and confirmation booking between the Development Bank of the Philippines and Matabungkay Beach Hotel by Spectrum Leisure Property Managers, Inc.

Please acknowledge receipt and acceptance of this notice by affixing your signature to the space provided below. Keep one copy and return the duly signed Notice to Proceed to the Development Bank of the Philippines.

Thank you.

Sincerely,

(SIGNED)

Senior Assistant Vice President

ACKNOWLEDGMENT:

(SIGNED)

JASMINE A. BUHAY
Authorized Representative

Date: September 5, 2023

Note: Kindly email to sender to acknowledge receipt.



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