



Development Bank of the Philippines

INVITATION TO BID

The Development Bank of the Philippines (DBP) will receive sealed bids on CASH and AS-IS, WHERE-IS BASIS on **October 2, 2025 at 9:30 a.m. at Suite 4, 12th Floor, DBP Head Office Bldg., Sen. Gil Puyat Ave., corner Makati Ave., Makati City**, for the following properties:

CODE NO.	DESCRIPTION	AREA (sq.m.)	LOCATION	MINIMUM BID PRICE (Php)	REMARKS/DISCLOSURE
ALBAY					
NFA-LEG-001	Residential lot covered by TCT No. T-34266 with one (1) storey residential lot (TFA 54 sq.m.)	225	Brgy. Bañadero, Daraga, Albay	224,000.00	1) Title and Tax Declaration are unconsolidated. Buyer to submit undertaking that: (a) he/she is aware that the title & TD are still in the name of the former owner; (b) Building has no TD; and (c) he/she is willing to shoulder all expenses related to consolidation, all taxes, fees and other expenses including all penalties and surcharges, if any. 2) With Illegal occupants. 3) The subject lot is located within the 8km extended permanent danger zone of Mt. Mayon, wherein residents are subject to force evacuation during time of higher Alert Level status.
BOHOL					
TAG-0935	Agricultural lot covered by TD No. 2018-45-0020-00786	234,680	Lot 12689-PART, Barangay Humay-humay, Ubay, Bohol	21,121,000.00	1. Untitled property covered by Tax Declaration only; 2. With illegal occupant, Notice to Vacate Served; 3. With DAR Certification that the property is not covered by CARP Law; 4. Interior lot per Appraisal Report 13-May-24.
LEYTE					
ORM- 0574	Residential lot covered by TCT No. 52072	915	Lot No. 5719-A-4-A-3-A, Brgy. Dayhagan, Ormoc City	1,830,000.00	With reported structures made of light construction materials owned by third party were not given value.
ORM- 0575	Residential lot covered by TCT No. 52071	3,513	Lot No. 5719-A-4-A-3-B, Brgy. Dayhagan, Ormoc City	7,026,000.00	
SARANGGANI					
MBL-2033	Two parcels of adjoining agricultural lots covered by TCT Nos. T-7666 and T-7667 located at Lot Nos. 753C & 753D	13,972	Poblacion, Malungon, Saranggani	1,397,000.00	

Misprints and other errors are unintended and do not constitute acts of misrepresentation, intentional non-disclosure, fraud or withholding of accurate property details and pricing.

BIDDERS ARE REMINDED:

- To inspect the properties before the bidding date to ascertain the actual conditions thereof and to verify the status of titles/TDs covering the properties. The bidder/buyer shall be responsible for the ejection of illegal occupant/s, if any.
- To be on time. No bid shall be accepted once unsealing of bids commences. The sale shall be subject to other terms and conditions which may be imposed by the Bank.
- For agricultural properties, the Department of Agrarian Reform (DAR) can exercise its authority of compulsory acquisition at any time. The buyer shall be solely responsible in securing all clearances and other requirements to effect and facilitate the registration of the title in his name. DBP shall not be required to return the purchase price in the event the buyer fails to secure necessary clearances.
- The purchase of DBP acquired assets is on "as-is, where-is" and cash basis.
- Payment of Creditable Withholding Tax (CWT) shall be shouldered by the Bank based on the minimum selling price. Any excess thereof shall be shouldered by the bidder/buyer.
- Should there be an increase in the zonal valuation within the validity period of the Minimum Bid Price ("price") and the said increase affects the price already set, DBP reserves the right to change the said price to be consistent with the updated zonal value.

BIDDERS SHALL SUBMIT THE FOLLOWING DOCUMENTS IN A SEALED ENVELOPE:

- Duly accomplished Cash Bid Form, attaching duly signed Bidding Rules & Procedures.
- Bid Bond in the form of cash, cashier's check or manager's check equivalent to 10% of the bid price. The check must be payable to the "Development Bank of the Philippines" and duly issued by a BSP authorized bank.
- Photocopy of proof of identity with photograph, indicating full name, address, signature of the bidder (i.e. Government issued identification but not limited to a valid driver's license, SSS/GSIS ID card, or passport).
- If the property is subject of a pending court case/s, the bidder shall submit to DBP a notarized acknowledgment that he is aware of the pending court case/s and shall assume the risks attendant thereto.
- If the bidder is a representative of an individual, registered/unregistered partnership, association, corporation or entity, the representative must submit a notarized Special Power of Attorney (SPA) or Secretary's Certificate supporting his authority to represent said individual registered/unregistered partnership, association, corporation or entity and the duly accomplished Authorized Representative Information Form.
- For agricultural, agro-residential, agro-commercial/industrial lands, the following documents shall likewise be submitted:
 - Sworn Statement attesting that the buyer's total landholdings, including the present acquisition, shall not exceed the landholdings ceiling provided under the CARP Law of 1988 (R.A. 6657).
 - DAR clearance or certification indicating that the buyer is qualified to own and possess the agricultural property he intends to purchase.
- For unconsolidated title/TD, bidders/buyers shall submit to DBP an undertaking that the buyer/bidder is willing to shoulder all consolidation related expenses including penalties that will be incurred.

DBP RESERVES THE RIGHT TO REJECT ANY OR ALL BIDS, TO WAIVE ANY FORMALITY THEREIN, OR TO ACCEPT SUCH BIDS AS MAY BE CONSIDERED MOST ADVANTAGEOUS TO THE BANK. THE DECISION OF THE BANK IS FINAL AND BINDING.

The holding of the bidding on the published date shall be cancelled in case there is a declaration that it is a non-working day or due to fortuitous events. In which case, the bidding shall be held on the following working day at the same time and venue.

ACQUIRED ASSETS DEPARTMENT
Development Bank of the Philippines
 9th Flr., DBP Bldg., Sen. Gil Puyat Ave. cor. Makati Ave., Makati City
 Contact us at: (02) 8-818-9511 locals 2961 to 2969, (02) 8840-2783; (02) 8893-7172
 Email us at aad@dbp.ph
 Visit us at <https://www.dbp.ph/properties-for-sale/>

The Development Bank of the Philippines (DBP) is regulated by the Bangko Sentral ng Pilipinas (BSP). For inquiries and complaints, please visit your branch of account, e-mail customerservice@dbp.ph or call the BSP Financial Consumer Protection Department at (02) 8708-7087.