

## INVITATION TO BID

The Development Bank of the Philippines (DBP) will receive sealed bids on CASH and AS-IS, WHERE-IS BASIS on **September 25, 2025 at 9:30 a.m. at the Training Room A, 4th Floor, DBP Head Office Bldg., Sen. Gil Puyat Ave., corner Makati Ave., Makati City**, for the following properties:

CODE NO.	DESCRIPTION	AREA (sq.m.)	LOCATION	MINIMUM BID PRICE (Php)	REMARKS/DISCLOSURE
<b>BENGUET</b>					
MKT-6907	Residential lot (TCT No. 016-2025002896) with residential bldg (TFA-22 sq.m)	35	Lot No. 30 Block No. 31 Lexber Homes, Brgy. Banangan, Sablan	246,030.00	
MKT-6909	Residential lot (TCT No. 016-2025002896) with residential bldg (TFA-22 sq.m)	35	Lot No. 9 Block No. 32 Lexber Homes, Brgy. Banangan, Sablan	248,010.00	
<b>ISABELA</b>					
NFA-ILA-006	Residential lot (TCT No. T-177520)	300	Lot No. 8 Brgy. Del Pilar, Alicia	525,000.00	1) Original Copy of the title was among the documents "Burnt and/or Beyond Recognition" when fire razed the RD sometime in June 2016. Filing of Administrative Reconstitution shall be shouldered by buyer. 2) Tax Declaration (TD) is unconsolidated. No latest copy on File. 3) RPT Payment to be shouldered by the buyer. 4) Relocation Survey by Geodetic Engineer is recommended in order to ascertain its boundaries.
NFA-ILA-007	Residential lot (TCT No. T-177521) with residential bldg (TFA-78 sq.m)	300	Lot No. 9 Brgy. Del Pilar, Alicia	585,000.00	
ILA-2718	Residential lot (TCT No. T-239418) with residential bldg (TFA-66 sq.m)	1,207	Lot No. 1, Purok 2 Brgy. Rizal, Alicia	1,816,000.00	1) Original Copy of the title was among the documents "Burnt and/or Beyond Recognition" when fire razed the RD sometime in June 2016. Filing of Administrative Reconstitution shall be shouldered by buyer. 2) Tax Declaration (TD) is unconsolidated.
ILA-2548	Residential lot (TCT No. T-125937)	600	Lot No. 4 Brgy. San Francisco (formerly San Antonio), Cauayan City	600,000.00	1) Title and Tax Declaration (TD) are unconsolidated. 2) With Illegal Settler. 3) There is a discrepancy between the survey number in the survey plan and the title.
ILA-2549	Residential lot (TCT No. T-125938)	600	Lot No. 4 Brgy. San Francisco (formerly San Antonio), Cauayan City	600,000.00	4) There is a discrepancy between the lot number in the tax declaration and in the title. 5) Relocation Survey by Geodetic Engineer is recommended in order to ascertain its boundaries.
ILA-2550	Residential lot (TCT No. T-83618)	10,258	Lot No. 4 Brgy. San Antonio (formerly Maugguing), Cauayan	1,744,000.00	1. Title and Tax Declaration (TD) are unconsolidated. 2. Agricultural lot.
<b>LEGAZIPI CITY</b>					
LEG-5025	Residential lot (TCT No. 081-2014000270) with residential building (TFA 289 sq.m.)	682.50	Lot No. 13-B, Dela Riva Subd., Brgy. San Isidro Village (formerly part of Cavinitan, Virac, Catanduanes	4,547,625.00	1) TD is still in the name of the former owner and the building has no TD. Buyer to submit undertaking that a) he/she is aware that the TD is still in the name of former owner; b) building has no TD and c) he/she is willing to shoulder all taxes, fees, assessments and other expenses including all penalties and surcharges, if any. 2) With discrepancies on the technical descriptions on the title 3) With illegal occupant
<b>NEGROS OCCIDENTAL</b>					
BLD-0974	Commercial lot (TCT No. T-137071)	1,240	Lot No. 1, Block No. 1, Brgy. Mabini, Valladolid	3,844,000.00	MSP is based on zonal valuation.
<b>RIZAL</b>					
QCC-1470	Residential lots (TCT Nos. 684192 and 684193) with rip-rapped adobe fence and interlinked wire fence	22,353	Lot Nos. 8-A-3-PP-7 and 8-A-A-3-PP-8, Zamora St., Yupangco Industrial Complex, Brgy. Mahabang Parang, Angono	103,037,800.00	1. The Bank filed an exemption from CARP coverage, pending resolution with the DAR. 2. Technical descriptions of both titles did not form closed polygons when plotted. 3. With DBP-assigned security guards.

Misprints and other errors are unintended and do not constitute acts of misrepresentation, intentional non-disclosure, fraud or withholding of accurate property details and pricing.

### BIDDERS ARE REMINDED:

- To inspect the properties before the bidding date to ascertain the actual conditions thereof and to verify the status of titles/TDs covering the properties. The bidder/buyer shall be responsible for the ejection of illegal occupant/s, if any.
- To be on time. No bid shall be accepted once unsealing of bids commences. The sale shall be subject to other terms and conditions which may be imposed by the Bank.
- For agricultural properties, the Department of Agrarian Reform (DAR) can exercise its authority of compulsory acquisition at any time. The buyer shall be solely responsible in securing all clearances and other requirements to effect and facilitate the registration of the title in his name. DBP shall not be required to return the purchase price in the event the buyer fails to secure necessary clearances.
- The purchase of DBP acquired assets is on "as-is, where-is" and cash basis.
- Payment of Creditable Withholding Tax (CWT) shall be shouldered by the Bank based on the minimum selling price. Any excess thereof shall be shouldered by the bidder/buyer.
- Should there be an increase in the zonal valuation within the validity period of the Minimum Bid Price ("price") and the said increase affects the price already set, DBP reserves the right to change the said price to be consistent with the updated zonal value.

### BIDDERS SHALL SUBMIT THE FOLLOWING DOCUMENTS IN A SEALED ENVELOPE:

- Duly accomplished Cash Bid Form, attaching duly signed Bidding Rules & Procedures.
- Bid Bond in the form of cash, cashier's check or manager's check equivalent to 10% of the bid price. The check must be payable to the "Development Bank of the Philippines" and duly issued by a BSP authorized bank.
- Photocopy of proof of identity with photograph, indicating full name, address, signature of the bidder (i.e. Government issued identification but not limited to a valid driver's license, SSS/GSIS ID card, or passport).
- If the property is subject of a pending court case/s, the bidder shall submit to DBP a notarized acknowledgment that he is aware of the pending court case/s and shall assume the risks attendant thereto.
- If the bidder is a representative of an individual, registered/unregistered partnership, association, corporation or entity, the representative must submit a notarized Special Power of Attorney (SPA) or Secretary's Certificate supporting his authority to represent said individual registered/unregistered partnership, association, corporation or entity and the duly accomplished Authorized Representative Information Form.
- For agricultural, agro-residential, agro-commercial/industrial lands, the following documents shall likewise be submitted:
  - Sworn Statement attesting that the buyer's total landholdings, including the present acquisition, shall not exceed the landholdings ceiling provided under the CARP Law of 1988 (R.A. 6657).
  - DAR clearance or certification indicating that the buyer is qualified to own and possess the agricultural property he intends to purchase.
- For unconsolidated title/TD, bidders/buyers shall submit to DBP an undertaking that the buyer/bidder is willing to shoulder all consolidation related expenses including penalties that will be incurred.

**DBP RESERVES THE RIGHT TO REJECT ANY OR ALL BIDS, TO WAIVE ANY FORMALITY THEREIN, OR TO ACCEPT SUCH BIDS AS MAY BE CONSIDERED MOST ADVANTAGEOUS TO THE BANK. THE DECISION OF THE BANK IS FINAL AND BINDING.**

The holding of the bidding on the published date shall be cancelled in case there is a declaration that it is a non-working day or due to fortuitous events. In which case, the bidding shall be held on the following working day at the same time and venue.

### ACQUIRED ASSETS DEPARTMENT Development Bank of the Philippines

9th Flr., DBP Bldg., Sen. Gil Puyat Ave. cor. Makati Ave., Makati City  
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The Development Bank of the Philippines (DBP) is regulated by the Bangko Sentral ng Pilipinas (BSP). For inquiries and complaints, please visit your branch of account, e-mail [customerservice@dbp.ph](mailto:customerservice@dbp.ph) or call the BSP Financial Consumer Protection Department at (02) 8708-7087.