



DEVELOPMENT BANK OF THE PHILIPPINES

Balance Sheet  
(Head Office and Branches)  
As of June 30, 2025

	In Philippine Peso	
	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	5,580,901,173.69	5,251,115,373.94
Due from Bangko Sentral ng Pilipinas	47,448,833,775.67	65,715,918,798.11
Due from Other Central Banks and Banks - Net	9,865,770,657.51	16,321,102,600.66
Financial Assets at Fair Value through Profit or Loss (FVPL)	11,479,010,452.13	12,328,482,225.75
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	85,302,667,020.73	70,902,432,511.83
Debt Securities at Amortized Cost - Net	275,542,322,905.20	253,762,581,721.88
Loan Portfolio - Net		
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	41,215,438,707.21	39,669,283,472.89
Loans and Receivables - Others	517,249,699,521.28	507,159,238,674.13
Loans and Receivables Arising from RA/CA/PR/SLB	57,468,870,775.63	45,027,286,172.49
Total Loan Portfolio (TLP) - Gross	615,934,009,004.12	591,855,808,319.51
Allowance for Credit Losses	42,816,134,951.57	39,932,736,926.20
Total Loan Portfolio - Net	573,117,874,052.55	551,923,071,393.31
Equity Investment in Subsidiaries, Associates and Bank Premises, Furniture, Fixture and Equipment - Net	26,514,083,880.09	26,452,898,652.28
Real and Other Properties Acquired - Net	3,031,019,793.69	3,162,936,656.66
Sales Contract Receivables - Net	1,589,108,813.81	1,594,717,771.03
Non-Current Assets Held for Sale	337,152.98	337,152.98
Other Assets - Net	177,896,036.95	176,203,776.12
	34,173,748,315.14	30,520,134,226.59
TOTAL ASSETS	1,073,823,574,030.14	1,038,111,932,861.14

LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss (FVPL)	44,226,800.00	0.00
Deposit Liabilities	829,163,535,526.14	820,842,990,047.70
Bills Payable	60,624,026,051.81	40,036,626,427.19
Interbank Loans Payable	28,775,854,536.89	26,422,188,328.12
Other Borrowings, including Deposit Substitutes	31,848,171,514.92	13,614,438,099.07
Bonds Payable-Net	44,717,529,356.70	36,773,835,844.36
Other Liabilities	41,479,131,064.00	43,807,714,697.65
TOTAL LIABILITIES	976,028,448,798.65	941,461,167,016.90

STOCKHOLDERS' EQUITY		
Capital Stock	32,000,000,000.00	32,000,000,000.00
Undivided Profits	2,525,497,222.52	1,597,673,578.15
Retained Earnings	62,712,940,827.27	62,716,374,601.26
Other Capital Accounts	556,687,181.70	336,717,664.83
TOTAL STOCKHOLDERS' EQUITY	97,795,125,231.49	96,650,765,844.24
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	1,073,823,574,030.14	1,038,111,932,861.14

CONTINGENT ACCOUNTS		
Financial Standby Letters of Credit	1,601,087,389.73	2,575,586,491.09
Performance Standby Letters of Credit	1,177,274,738.80	1,461,222,688.50
Commercial Letters of Credit	22,644,840,557.78	25,696,509,269.74
Commitments	48,380,364,161.25	61,924,483,738.33
Spot Foreign Exchange Contracts	8,783,282,873.79	3,585,594,564.95
Trust Department Accounts	49,938,483,618.62	52,846,612,748.30
Derivatives	11,829,300,000.00	6,865,200,000.00
Others	26,716,637.81	5,967,066.26
TOTAL CONTINGENT ACCOUNTS	144,381,349,977.78	154,961,176,567.17

FINANCIAL INDICATORS		
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	7.13%	7.15%
Net NPL Ratio	2.62%	2.78%
Gross NPL Coverage Ratio	97.54%	94.35%
Net NPL Coverage Ratio	73.62%	73.53%
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	0.00%	0.00%
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.00%	0.00%
Ratio of DOSRI Loans to gross TLP	16.13%	16.25%
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00%	0.00%
LIQUIDITY		
Liquidity Coverage Ratio	135.67%	140.03%
Net Stable Funding Ratio	118.03%	115.84%
PROFITABILITY		
Return on Equity (ROE)	5.24%	6.69%
Return on Assets (ROA)	0.53%	0.68%
Net Interest Margin (NIM)	3.09%	3.18%
CAPITAL ADEQUACY		
Common Equity Tier (CET) 1 Ratio *	10.58%	10.55%
Tier 1 Capital Ratio	10.58%	10.55%
CAPITAL ADEQUACY RATIO (CAR)	11.49%	11.45%
LEVERAGE		
Basel III Leverage Ratio (BLR)	5.54%	5.66%
Deferred Charges not yet Written Down	0.00	0.00

\* CET 1 Ratio and CAR with BSP Regulatory Relief are 14.41% and 15.32%, respectively.

Republic of the Philippines )  
Makati City ) S.S.

We, CATHERINE T. MAGANA and GEORGE S. INOCENCIO of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

Sgd.  
CATHERINE T. MAGANA  
Senior Vice President

Sgd.  
GEORGE S. INOCENCIO  
Executive Vice President

SUBSCRIBED AND SWORN to before me this 26 August 2025 at Makati City, affiants exhibiting to me her DBP ID No. 0203717-CAT and his DBP ID No. 0202411-GEO.

DBP - Community Tax Certificate No. 00145996 - Makati City Issued on January 20, 2025

Sgd.  
ATTY. DARWIN B. SANTOS  
Notary Public for Makati City Until December 31, 2025  
Appointment No. M-015 (2024-2025)  
Roll of Attorney No. 57952, IBP No. 330740-Lifetime Member  
PTR No. 10467089/Jan. 02, 2025/Makati City  
MCLE Compliance VIII No. 0022365/April 14, 2028  
U-1-A 8051 San Nicolas St. Guadalupe Nueva, Makati City

"Deposits are insured by PDIC up to P1,000,000 per depositor"

Consolidated Balance Sheet  
(Banks and Financial Subsidiaries)  
As of June 30, 2025

	In Philippine Peso	
	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	5,606,124,588.86	5,270,235,222.30
Due from Bangko Sentral ng Pilipinas	48,192,645,168.74	66,291,980,061.38
Due from Other Central Banks and Banks - Net	9,886,591,460.32	16,340,751,358.08
Financial Assets at Fair Value through Profit or Loss (FVPL)	11,479,010,452.13	12,328,482,225.75
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	85,316,830,350.73	70,916,595,841.83
Debt Securities at Amortized Cost - Net	275,765,060,129.49	253,980,707,042.57
Loan Portfolio - Net		
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	41,215,438,707.21	39,669,283,472.89
Loans and Receivables - Others	520,195,683,012.56	510,143,468,456.77
Loans and Receivables Arising from RA/CA/PR/SLB	57,468,870,775.63	45,027,286,172.49
Total Loan Portfolio (TLP) - Gross	618,879,992,495.40	594,840,038,102.15
Allowance for Credit Losses	43,335,002,232.29	40,380,348,107.37
Total Loan Portfolio - Net	575,544,990,263.11	554,459,689,994.78
Equity Investment in Subsidiaries, Associates and Bank Premises, Furniture, Fixture and Equipment - Net	25,483,890,111.00	25,422,704,883.19
Real and Other Properties Acquired - Net	3,040,799,195.22	3,175,729,203.70
Sales Contract Receivables - Net	1,654,416,074.32	1,660,100,144.32
Non-Current Assets Held for Sale	337,152.98	337,152.98
Other Assets - Net	177,896,036.95	176,203,776.12
	34,310,513,487.66	30,667,709,332.55
TOTAL ASSETS	1,076,459,104,471.51	1,040,691,226,239.55

LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss (FVPL)	44,226,800.00	0.00
Deposit Liabilities	829,915,072,745.13	821,434,065,766.37
Bills Payable	61,322,631,998.99	40,775,138,193.21
Interbank Loans Payable	28,775,854,536.89	26,422,188,328.12
Other Borrowings, including Deposit Substitutes	32,546,777,462.10	14,352,949,865.09
Bonds Payable-Net	44,717,529,356.70	36,773,835,844.36
Other Liabilities	42,675,820,991.16	44,933,492,799.07
TOTAL LIABILITIES	978,675,281,891.98	943,916,532,603.01

STOCKHOLDERS' EQUITY		
Capital Stock	32,000,000,000.00	32,000,000,000.00
Undivided Profits	2,406,021,235.70	1,585,282,101.54
Retained Earnings	62,810,021,651.86	62,841,591,111.54
Other Capital Accounts	567,779,691.97	347,820,423.46
TOTAL STOCKHOLDERS' EQUITY	97,783,822,579.53	96,774,693,636.54
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	1,076,459,104,471.51	1,040,691,226,239.55

CONTINGENT ACCOUNTS		
Financial Standby Letters of Credit	1,601,087,389.73	2,575,586,491.09
Performance Standby Letters of Credit	1,177,274,738.80	1,461,222,688.50
Commercial Letters of Credit	22,644,840,557.78	25,696,509,269.74
Commitments	48,380,364,161.25	61,924,483,738.33
Spot Foreign Exchange Contracts	8,783,282,873.79	3,585,594,564.95
Trust Department Accounts	49,938,483,618.62	52,846,612,748.30
Derivatives	11,829,300,000.00	6,865,200,000.00
Others	33,505,907.67	75,256,369.12
TOTAL CONTINGENT ACCOUNTS	144,388,139,247.64	155,030,465,870.03

FINANCIAL INDICATORS		
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	7.21%	7.26%
Net NPL Ratio	2.68%	2.87%
Gross NPL Coverage Ratio	97.12%	93.45%
Net NPL Coverage Ratio	73.58%	73.05%
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	0.00%	0.00%
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.00%	0.00%
Ratio of DOSRI Loans to gross TLP	16.06%	16.17%
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00%	0.00%
LIQUIDITY		
Liquidity Coverage Ratio	135.71%	140.11%
Net Stable Funding Ratio	117.92%	115.72%
PROFITABILITY		
Return on Equity (ROE)	4.99%	6.63%
Return on Assets (ROA)	0.50%	0.68%
Net Interest Margin (NIM)	3.09%	3.17%
CAPITAL ADEQUACY		
Common Equity Tier (CET) 1 Ratio *	10.68%	10.67%
Tier 1 Capital Ratio	10.68%	10.67%
CAPITAL ADEQUACY RATIO (CAR)	11.59%	11.57%
LEVERAGE		
Basel III Leverage Ratio (BLR)	5.61%	5.75%
Deferred Charges not yet Written Down	0.00	0.00

FINANCIAL ALLIED SUBSIDIARIES  
(EXCLUDING SUBSIDIARY INSURANCE COMPANIES)

1. Al-Amanah Islamic Investment Bank of the Philippines  
2. DBP Leasing Corporation

\* CET 1 Ratio and CAR with BSP Regulatory Relief are 14.49% and 15.39%, respectively.

Republic of the Philippines )  
Makati City ) S.S.

We, CATHERINE T. MAGANA and GEORGE S. INOCENCIO of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

Sgd.  
CATHERINE T. MAGANA  
Senior Vice President

Sgd.  
GEORGE S. INOCENCIO  
Executive Vice President

SUBSCRIBED AND SWORN to before me this 26 August 2025 at Makati City, affiants exhibiting to me her DBP ID No. 0203717-CAT and his DBP ID No. 0202411-GEO.

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ATTY. DARWIN B. SANTOS  
Notary Public for Makati City Until December 31, 2025  
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