



DEVELOPMENT BANK OF THE PHILIPPINES

Head Office: Sen. Gil J. Puyat Avenue corner
Makati Avenue, Makati City, Philippines



BAGONG PILIPINAS

NOTICE OF AWARD

August 6, 2025

Ms. GLORIA R. SALUDES

Authorized Account Executive

SOLID STEEL MACHINERY & TOOLS INC.

No. 67 Sen. Gil Puyat Ave., Palanan, Makati City

Dear **Ms. Saludes**:

Please be informed that, upon the recommendation of the Regional Bids and Awards Committee for BBG-Southern Luzon, your submitted quotation for the **One (1) lot Supply, Delivery, Installation, Testing and Commissioning of one (1) unit Power Generator Set including Permit to Operate (PTO) Application Plans, Prep & Signing by PME for DBP Taytay-Palawan Branch** in the amount of **Five Hundred Eighty Pesos Only (PhP 580,000.00), inclusive of all applicable taxes**, is hereby accepted.

To guarantee the faithful performance of obligation, **Solid Steel Machinery & Tools Inc.** is hereby required to post within **ten (10) calendar days** from receipt of this notice, a performance security in any of the following forms and percentages:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of Total Contract Price)	Amount
Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five Percent (5%)	PHP 29,000.00
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.		
Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)	PHP 174,000.00

The performance security shall be denominated in Philippine Pesos and posted in favor of the Procuring Entity, which shall be forfeited in the event it is established that the winning bidder is in default in any of its obligations under the contract.

The performance security shall remain valid until issuance by the Procuring Entity of the Certificate of Final Acceptance.



Please signify your conformity to the above requirements by affixing your signature on the space provided for, and return the Notice of Award within two (2) calendar days to the RBAC Secretariat, Development Bank of the Philippines, Branch Banking Group – Southern Luzon, G/F DBP Bldg., Merchan St., Lucena City, Quezon, (Contact No.: (042) 3730297, (02) 8189511 local 1542, Email: slbg@dbp.ph).

Thank you.

Sincerely,


AVP CHED B. SY


OIC, BBG Southern Luzon

Per OO No. 237 dated May 21, 2025

ACCEPTANCE/CONFORME:

The undersigned accepts the award of contract and signifies conformity to enter contract with the Development Bank of the Philippines for the above requirement.

We shall be posting the performance security and transmit the same to the DBP.


Gloria J. Ramos

Date: AUGUST 14, 2025

Note: Kindly email or fax to sender to acknowledge receipt.

