



DEVELOPMENT BANK OF THE PHILIPPINES

Head Office: Sen Gil J. Puyat Avenue corner
Makati Avenue, Makati City, Philippines

NOTICE OF AWARD

24 June 2025

Energy Specialist Company, Inc. (Esco, Inc.)
536, City of Mandaluyong Calbayog, Highway Hills

ATTENTION : MR. AARON A. CASTILLEJO
Authorized Representative

SUBJECT : Maintenance Subscription for the existing 80 KVA Eaton 93E
Uninterruptible Power Supply (UPS)

Gentlemen:

We are pleased to inform you that the Development Bank of the Philippines hereby awards you the contract for the above-cited subject for a period of 6 months starting from July 4, 2025 to January 3, 2026 in the total contract amount of **Nine Hundred Thousand Pesos Only (P900,000.00)**, inclusive of all applicable taxes through Small Value Procurement.

The guarantee the faithful performance of obligations, you are required to post within ten (10) calendar days from receipt hereof, a performance security in any of the following forms and percentages:

Form of Performance Security	% of Contract Price	Minimum Amount
Cash, cashier's/manager's check issued by a Universal or Commercial Bank	Five percent (5%)	P 45,000.00
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank		
Surety Bond callable upon demand issued by a surety or insurance company together with certificate issued by Insurance Commission certifying the surety or insurance company is authorized to issue such surety bond	Thirty percent (30%)	P 270,000.00

The Performance Security will correspond to the agreed total contract price and shall be effective and in full force and effect for the entire Term of the Agreement.



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Makati City

The said amount shall only be released after the lapse of the contract period, provided that DBP has no claims filed against the supplier/vendor and that all the conditions imposed under the contract have been fully met.

Failure to post the required Performance Security in the amount stipulated above within the prescribed time shall constitute sufficient ground for the cancellation of the award of contract, forfeiture of the Bid security and imposition of the appropriate sanction/s under the revised IRR of RA 9184.

For the submission/Posting of Performance Bond, please coordinate with Digital Technology and Innovation Department through Ms. Ramcelle Maula, 2/F DBP Head Office, Makati City, at phone number +632 8818-9511 local 2230.

Please signify your conformity by affixing your signature on the space provided below. Kindly return the duly signed Notice of Award to the Vendor Management Unit, 2/F DBP Building, Makati Avenue, Makati City.

Thank you.

Yours truly, _____

(SIGNED)

✓ Head, Technology Innovations Group

ACCEPTANCE / CONFORME:

The undersigned accepts the award of contract and signifies conformity to enter into contract with the Development Bank of the Philippines for the above requirement.

(SIGNED)

MR. AARON A. CASTILLEJO

Authorized Representative

Date: July 2, 2025

Note: Kindly email to the vendormngt@dbp.ph