



NOTICE OF AWARD

08 September 2025

ADVANCE SOLUTIONS, INC

3rd Floor PPL Bldg., U.N. Avenue cor.

San Marcelino St., Paco, Manila

Contact Nos.: (02) 8 5247711

ATTENTION : MS. LERMA M. DOMINGO
Authorized Representative

**SUBJECT : SUPPLY AND DELIVERY OF ONE HUNDRED EIGHTY-FIVE
(185) UNITS OF CUSTOMIZED BUSINESS LAPTOP FOR THE
DEVELOPMENT BANK OF THE PHILIPPINES, BID
REFERENCE NO. G-2025-10**

Gentlemen:

We are pleased to inform you that the Development Bank of the Philippines hereby awards you the contract for the above-cited project through Public Bidding, in the amount of **Ten Million Three Hundred Twenty-Four Thousand Eight Hundred Fifty Pesos (P10,324,850.00) at Php 55,810.00 per unit**, inclusive of all applicable taxes.

To guarantee the faithful performance of obligations, you are required to post within ten (10) calendar days from receipt hereof, a performance security in any of the following forms and percentages:

Form of Performance Security	% of Contract Price	Minimum Amount
Cash, cashier's/manager's check issued by a Universal or Commercial Bank	Five percent (5%)	P 516,242.50
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank		
Surety Bond callable upon demand issued by a surety or insurance company together with certificate issued by Insurance Commission certifying the surety or insurance company is authorized to issue such surety bond	Thirty percent (30%)	P 3,097,455.00

**SUPPLY AND DELIVERY OF ONE HUNDRED EIGHTY-FIVE (185) UNITS OF CUSTOMIZED BUSINESS LAPTOP
FOR THE DEVELOPMENT BANK OF THE PHILIPPINES, BID REFERENCE NO. G-2025-10
ADVANCE SOLUTIONS, INC
08 SEPTEMBER 2025**

For the submission/posting of Performance Security and execution of the Purchase Order, please coordinate with Procurement Unit through Ms. Melba V. Bermudez, 6th Floor DBP Head Office, Makati City, at phone number +632 8818-9511 local 2602.

Failure to post the required Performance Security in the amount stipulated above within the prescribed time shall constitute a sufficient ground for the cancellation of the award of contract, forfeiture of the bid security and imposition of the appropriate sanction/s under the revised IRR of RA 12009.

Please signify your conformity by affixing your signature and the date of signing on the space provided below. Kindly return the duly signed Notice of Award to the BAC Secretariat, 6/F DBP Head Office, Makati Avenue, Makati City.

Thank you.

Yours truly,

(SIGNED)

Head, ~~IT~~ Operations Group

ACCEPTANCE / CONFORME:

The undersigned accepts the award of contract and signifies conformity to enter into contract with the Development Bank of the Philippines for the above requirement.

MS. LERMA M. DOMINGO

Authorized Representative

Date: _____

Note: Kindly email to the bacsecretariat@dbp.ph to acknowledge receipt.