

CONTRACT AGREEMENT

THIS CONTRACT AGREEMENT (the "Contract") made this ____ day of _____ 2025 between **DEVELOPMENT BANK OF THE PHILIPPINES (DBP)**, a government financial institution duly created and existing under the provisions of Executive Order No. 81, otherwise known as the 1986 Revised Charter of DBP, as amended by Republic Act No. 8523 dated 14 February 1998, with principal office at DBP Building, Sen. Gil Puyat corner Makati Avenue, Makati City, Philippines, herein represented by its Vice President and Officer-in-Charge, ' _____ A duly authorized for this purpose as shown in the attached Secretary's Certificate for Board Resolution dated 18 July 2023 [attached as Annex "F" hereof] (hereinafter called the "**PROCURING ENTITY**") of the one part and **IPSOLUTIONS, INC.**, a corporation duly organized and existing under and by virtue of the laws of the Philippines, with principal office address at Unit 502 Solare Bldg., Capri Oasis, Dr. Sixto Antonio Ave., Maybunga, Pasig City, Philippines herein represented by its Business Development Manager, **JOSETH N. DULCE**, duly authorized for this purpose as shown in the attached Secretary's Certificate for Board Resolution dated 27 March 2025 [attached as Annex "G" hereof] (hereinafter called the "**SUPPLIER**") of the other part:

WHEREAS, the **PROCURING ENTITY** invited Bids for certain goods and ancillary services, viz., *supply, delivery, installation and maintenance of one (1) unit internet proxy server for the Development Bank of the Philippines Head Office (the "Services")* (Bid Reference No. G-2025-05). After the conduct of public bidding, the **SUPPLIER** was declared as the Single Calculated and Responsive Bidder and whose Bid was evaluated to be the most advantageous to the government and, thus, the **PROCURING ENTITY** has accepted the Bid by the **SUPPLIER** for the Services in the aggregate sum of **SIX MILLION FOUR HUNDRED NINETY-NINE THOUSAND ONE HUNDRED TWELVE PESOS (PHP 6,499,112.00), INCLUSIVE OF ALL APPLICABLE TAXES.**(hereinafter called the "Contract Price")

NOW THIS CONTRACT WITNESSETH AS FOLLOWS:

1. This Contract shall take effect upon signing hereby of the Parties, and the **SUPPLIER** shall commence performance of its obligations upon its receipt of the Notice to Proceed from the **PROCURING ENTITY**. This Contract shall continue to be in full force and effect for a period of three (3) years to commence on the date of signing of this Contract until completion of herein services ("Term") or until terminated in accordance with the provisions on *Termination* under the RA No. 9184, as revised by RA No. 12009, otherwise known as the "New Government Procurement Reform Act", and its 2016 Revised Implementing Rules and Regulations (Updated as of 19 July 2024) or at any time upon the instruction of the Bangko Sentral ng Pilipinas (BSP).
2. The Contract Price shall be paid by the **PROCURING ENTITY** in accordance with the bidding documents and the terms and conditions stated herein.
3. In this Contract words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
4. The following documents, as required by the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184, as amended by RA No. 12009, shall be deemed to form and be read and construed as integral part of this Contract, viz.:

- (a) Philippine Bidding Documents (PBDs):

- (i) Schedule of Requirements;
 - (ii) Technical Specifications (Annex "A");
 - (iii) General and Special Conditions of Contract; and
 - (iv) Supplemental or Bid Bulletins, if any.
- (b) **SUPPLIER's** Bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted, Bid form, including all documents/stated contained in the **SUPPLIER's** bidding envelopes, as annexes, and all other documents submitted (e.g. **SUPPLIER's** response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the **PROCURING ENTITY's** bid valuation;
- (c) Performance Security (Annex "B");
- (d) Notice of Award of Contract and the **SUPPLIER's** conforme thereto (Annex "C");
- (e) Performance Evaluation of 3rd Party Contracts/Agreements (Annex "D");
- (f) Data Privacy Consent Form (Annex "E");
- (g) **PROCURING ENTITY's** Secretary's Certificate for Board Resolution (Annex "F");
- (h) **SUPPLIER's** Secretary's Certificate for Board Resolution (Annex "G") and
- (i) Other contract documents that may be required by existing laws and/or by the **PROCURING ENTITY** in the PBDs. The **SUPPLIER** agrees that additional contract documents or information prescribed by the Government Procurement Policy Board (GPPB) that are subsequently required for submission after the Contract's execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of this Contract.

The Parties shall endeavor to harmonize the provisions of this Contract and the Annexes so that each shall be effective. In the event of any inconsistency between the terms of this Contract and the Annexes, the terms of the Annexes shall prevail to the extent necessary to resolve such inconsistency. In the event of any conflict between the provisions of this Contract including the Annexes and the Technical Specifications, as the case may be, the terms of the Technical Specifications shall prevail.

5. In consideration for the sum **SIX MILLION FOUR HUNDRED NINETY-NINE THOUSAND ONE HUNDRED TWELVE PESOS (PHP 6.499.112.00)**, inclusive of all applicable taxes, the **SUPPLIER** agrees to provide the Services in accordance with its Bid and the terms and conditions of this Contract.

6. The **PROCURING ENTITY** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding and of this Contract.

[signature page follows]

IN WITNESS WHEREOF, the Parties hereto have signed this Contract on the _____ day of _____, 2025 in _____.

**DEVELOPMENT BANK OF THE
PHILIPPINES**
The Procuring Entity

By:

(SIGNED)

Vice President

IPSOLUTIONS, INC.
The Supplier

By:

(SIGNED)

JOSETH N. DULCE
Business Development Manager

Signed in the Presence of:

(SIGNED)

JOSEPH E. VILLARTA
(Witness for the Procuring Entity)

(SIGNED)

LEO E. VILLARTA
(Witness for the Supplier)

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
Makati City) SS.

BEFORE ME, a Notary Public for and in the City of Makati, Philippines, this ____ day of 01 JUL 2025 2025, personally appeared the following:

Name	Government ID Presented	Place and Date Issued
IPSOLUTIONS, Inc. Represented by: JOSETH N. DULCE		

Development Bank of the Philippines
Represented by:

known to me and to me known to be the same persons who executed the foregoing document and identified by me through competent evidence of identity, to be the same persons in the foregoing document who exhibited to me the above IDs bearing their respective signatures and photographs, that each party acknowledged to me that the execution of this document is the free and voluntary act and deed of the entities represented and that they have the authority to sign in behalf of their respective principals.

The foregoing document is a **Contract Agreement** which consists of thirty-eight (38) pages, including herein Annexes and the page where this Acknowledgment is written. This acknowledgment forms an integral part of the said document.

WITNESS MY HAND AND SEAL on the date and place first above written.

Doc. No. 515;
Page No. 104;
Book No. XIV;
Series of 2025.

DST No. 25527349

Atty. CHELLE E. QUINTOS-SANTILLAN
Notary Public
Appointment N
Makati City, Until Dec
10th Flr. DBP Bldg., Sen. Gil
Roll No. 51832, IBP
PTR Exempt I, Inc