



DEVELOPMENT BANK OF THE PHILIPPINES

Head Office: Sen. Gil J. Puyat Avenue corner
Makati Avenue, Makati City, Philippines



NOTICE OF AWARD

CORRECTED

25 February 2025

SYSTEMS AND SOFTWARE CONSULTING GROUP, INC.

214 - 218 Buma Building, 1012 Metropolitan Ave.

San Antonio Village, Makati City

Contact No.: +632 8844-1753

ATTENTION : MS. CHRISTINE Q. MAMARIL
Corporate Secretary

SUBJECT : SUPPLY, DELIVERY, INSTALLATION, CONFIGURATION, MIGRATION, TESTING, AND COMMISSIONING OF THE UP-TO-DATE ANTI-MONEY LAUNDERING (AML) ELECTRONIC SYSTEM AND AUTOMATED REAL-TIME FRAUD MONITORING AND DETECTION SYSTEM (FMS) FOR THE DEVELOPMENT BANK OF THE PHILIPPINES, BID REFERENCE NO. G-2024-19

Dear Ms. Mamaril:

We are pleased to inform you that the Development Bank of the Philippines hereby awards you the contract for the above-cited project through public bidding, in the amount of **Seventy-Eight Million Seven Hundred Eighty-Eight Thousand Eight Hundred Eighty-Eight Pesos and 88/100 (PHP 78,788,888.88)**, inclusive of all applicable taxes.

This corrected Notice of Award (NOA) supersedes the original NOA dated 25 February 2025, which contained a clerical error in the stated contract amount.

To guarantee the faithful performance of obligations, you are required to post within ten (10) calendar days from receipt hereof, a Performance Security in any of the following forms and corresponding percentages:

Form of Performance Security	% of Contract Price	Minimum Amount
Cash, cashier's/manager's check issued by a Universal or Commercial Bank	Five percent (5%)	PHP 3,939,444.44
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; provided, however, that it shall be confirmed or		

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25 FEBRUARY 2025

Form of Performance Security	% of Contract Price	Minimum Amount
authenticated by a Universal or Commercial Bank, if issued by a foreign bank		
Surety Bond callable upon demand issued by a surety or insurance company with certificate from the Insurance Commission certifying the surety or insurance company is authorized to issue such surety bond	Thirty percent (30%)	PHP 23,636,666.66

For the submission/posting of Performance Security and execution of the contract, please coordinate with E-Channels Operations Department through SM Henson G. Casalem, 5th Floor, DBP Building Head Office, Makati City, at phone number +632 8818-9511 local 3530.

Failure to post the required Performance Security in the amount stipulated above within the prescribed time shall constitute a sufficient ground for the cancellation of the award of contract, forfeiture of the bid security, and imposition of the appropriate sanctions under the revised IRR of RA 9184.

Please signify your conformity by affixing your signature and the date of signing on the space provided below. Kindly return the duly signed Notice of Award to the BAC Secretariat, 6/F DBP Building, Makati Avenue, Makati City.

Thank you.

Truly yours,

(SIGNED)

President and Chief Executive Officer

ACCEPTANCE / CONFORME:

The undersigned accepts the award of contract and signifies conformity to enter into contract with the Development Bank of the Philippines for the above requirement.

(SIGNED)

MS. CHRISTINE Q. MAMARIL

Corporate Secretary

Date: 05/06/2025

Note:

This correction pertains only to the contract amount originally indicated. The date of issuance and acknowledgment of the original Notice of Award (25 February 2025) shall remain unchanged and continues to be the basis for all subsequent timelines and contract implementation milestones.

Kindly email to the bacsecretariat@dbp.ph or fax to (+632 8125702 or +632 8151614) to acknowledge receipt.