



Development Bank of the Philippines

## NOTICE OF AWARD

30 July 2025

**TRENDS & TECHNOLOGIES, INC.**

6<sup>th</sup> Floor Trafalgar Plaza 105 H.V Dela Costa St.,  
Salcedo Village, Makati City  
Contact No.: 8811-8181 local 6710 / 0917-8015-262

**ATTENTION : MS. PATRICIA NICOLE C. DOMINGO**  
Authorized Representative

**SUBJECT : SUPPLY, DELIVERY, INSTALLATION, COMMISSIONING, AND  
MAINTENANCE OF PABX SYSTEM AND ANCILLARY SOLUTION  
FOR THE DEVELOPMENT BANK OF THE PHILIPPINES, BID  
REFERENCE NO. G-2024-48**

**Gentlemen:**

We are pleased to inform you that the Development Bank of the Philippines hereby awards you the contract for the above-cited project through public bidding, in the amount of **Fifty-Nine Million Eight Hundred Thousand Pesos (P59,800,000.00)** inclusive of all applicable taxes.

To guarantee the faithful performance of obligations, you are required to post within ten (10) calendar days from receipt hereof, a performance security in any of the following forms and percentages:

Form of Performance Security	% of Contract Price	Minimum Amount
Cash, cashier's/manager's check issued by a Universal or Commercial Bank	Five percent (5%)	P2,990,000.00
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank		
Surety Bond callable upon demand issued by a surety or insurance company together with certificate issued by Insurance Commission certifying the surety or insurance company is authorized to issue such surety bond	Thirty percent (30%)	P 17,940,000.00

**SUPPLY, DELIVERY, INSTALLATION, COMMISSIONING, AND MAINTENANCE OF PABX SYSTEM AND  
ANCILLARY SOLUTION FOR THE DEVELOPMENT BANK OF THE PHILIPPINES, BID REFERENCE NO.  
G-2024-48  
TRENDS & TECHNOLOGIES, INC  
30 JULY 2025**

For the submission/posting of Performance Security and execution of contract, please coordinate with Network Infrastructure Services Department through SM Robert B. Calimlim/Mgr. John Eric T. Tenazas, 2<sup>nd</sup> Floor DBP Annex Building Head Office, Makati City, at phone number +632 8818-9511 local 2162.

Failure to post the required Performance Security in the amount stipulated above within the prescribed time shall constitute a sufficient ground for the cancellation of the award of contract, forfeiture of the bid security and imposition of the appropriate sanction/s under the revised IRR of RA 9184.

Please signify your conformity by affixing your signature and the date of signing on the space provided below. Kindly return the duly signed Notice of Award to the BAC Secretariat, 6/F DBP Building, Makati Avenue, Makati City.

Thank you.

Yours truly,

**(SIGNED)**

**MICHAEL O. DE JESUS**  
President and Chief Executive Officer

**ACCEPTANCE / CONFORME:**

The undersigned accepts the award of contract and signifies conformity to enter into contract with the Development Bank of the Philippines for the above requirement.

**MS. PATRICIA NICOLE C. DOMINGO**  
Authorized Representative

Date: \_\_\_\_\_

Note: Kindly email to the [bacsecretariat@dbp.ph](mailto:bacsecretariat@dbp.ph) or fax to (+632 8125702 or +632 8151614) to acknowledge receipt.