



## NOTICE OF AWARD

31 July 2025

**THE JOINT VENTURE OF  
STUDIO 5 DESIGNS INC. AND  
THE HOUSE PRINTERS CORP.**

RM, 302, Cityland Condominium III  
VA Rufino St., Legaspi Village, Makati City  
Contact Nos.: +63917-8855507 / +63917-6265291

**ATTENTION : MS. MARIA LYDIA Y. OROSA**  
President

**SUBJECT : ENGAGEMENT OF AN ADVERTISING/DESIGN SERVICE PROVIDER  
FOR THE DESIGN, CONTENT DEVELOPMENT, PRINTING, AND  
DELIVERY OF THE 2024 ANNUAL AND SUSTAINABILITY REPORT OF  
THE DEVELOPMENT BANK OF THE PHILIPPINES, BID REFERENCE  
NO. C-2025-01**

**Gentlemen:**

We are pleased to inform you that the Development Bank of the Philippines hereby awards you the contract for the above-cited project through public bidding, in the amount of **Four Million Nine Hundred Twenty-Eight Thousand Pesos (P4,928,000.00)** inclusive of all applicable taxes.

To guarantee the faithful performance of obligations, you are required to post within ten (10) calendar days from receipt hereof, a performance security in any of the following forms and percentages:

Form of Performance Security	% of Contract Price	Minimum Amount
Cash, cashier's/manager's check issued by a Universal or Commercial Bank	Five percent (5%)	P246,400.00
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank		
Surety Bond callable upon demand issued by a surety or insurance company together with certificate issued by Insurance Commission certifying the surety or insurance company is authorized to issue such surety bond	Thirty percent (30%)	P 1,478,400.00

**ENGAGEMENT OF AN ADVERTISING/DESIGN SERVICE PROVIDER FOR THE DESIGN, CONTENT DEVELOPMENT, PRINTING, AND DELIVERY OF THE 2024 ANNUAL AND SUSTAINABILITY REPORT OF THE DEVELOPMENT BANK OF THE PHILIPPINES, BID REFERENCE NO. C-2025-01  
THE JOINT VENTURE OF STUDIO 5 DESIGNS INC. AND THE HOUSE PRINTERS CORP.  
31 JULY 2025**

For the submission/posting of Performance Security and execution of contract, please coordinate with Corporate Affairs Department through SM Criselda V. Codera, Ground Floor DBP Building Head Office, Makati City, at phone number +632 8818-9511 local 6137.

Failure to post the required Performance Security in the amount stipulated above within the prescribed time shall constitute a sufficient ground for the cancellation of the award of contract, forfeiture of the bid security and imposition of the appropriate sanction/s under the revised IRR of RA 9184.

Please signify your conformity by affixing your signature and the date of signing on the space provided below. Kindly return the duly signed Notice of Award to the BAC Secretariat, 6/F DBP Building, Makati Avenue, Makati City.

Thank you.

Yours truly,

**(SIGNED)**

**MICHAEL O. DE JESUS**

President and Chief Executive Officer

**ACCEPTANCE / CONFORME:**

The undersigned accepts the award of contract and signifies conformity to enter into contract with the Development Bank of the Philippines for the above requirement.

**MS. MARIA LYDIA Y. OROSA**

President

Date: \_\_\_\_\_

Note: Kindly email to the [bacsecretariat@dbp.ph](mailto:bacsecretariat@dbp.ph) or fax to (+632 8125702 or +632 8151614) to acknowledge receipt.