



Development Bank of the Philippines

## NOTICE OF AWARD

20 August 2025

**COEUS STORAGE SOLUTION INC.**

728 A. Bonifacio Avenue, Pag-ibig sa Nayon, Quezon City

Contact Nos.: 0909-5416-185

**ATTENTION :** **MS. AVEGAIL QUIDASOL**  
Authorized Representative

**SUBJECT :** **SUPPLY AND DELIVERY OF ONE (1) LOT VARIOUS CHAIRS  
FOR THE DEVELOPMENT BANK OF THE PHILIPPINES,  
BID REFERENCE NO. G-2025-15**

Gentlemen:

We are pleased to inform you that the Development Bank of the Philippines hereby awards you the contract for the above-cited project through public bidding, in the amount of **One Million Nine Hundred Seventy-Four Thousand Eight Hundred Four Pesos (P1,974,804.00)** inclusive of all applicable taxes, detailed as follows:

Particulars		Quantity (pcs.)	Approved Budget for the Contract (in PhP), inclusive of taxes		Financial Bid (in PhP), inclusive of taxes	
			Per Unit	Total	Per Unit	Total
1	High-back Chair	17	16,200.00	275,400.00	7,204.00	122,468.00
2	Mid-back Chair	83	8,800.00	730,400.00	4,367.00	362,461.00
3	Clerical Chair	299	7,800.00	2,332,200.00	4,145.00	1,239,355.00
4	Visitor's Chair	78	4,200.00	327,600.00	1,628.00	126,984.00
5	Teller's Chair	8	8,000.00	64,000.00	4,812.00	38,496.00
6	Gang Chair (4-seater)	8	23,500.00	188,000.00	10,630.00	85,040.00
TOTAL				3,917,600.00		1,974,804.00

To guarantee the faithful performance of obligations, you are required to post within ten (10) calendar days from receipt hereof, a performance security in any of the following forms and percentages:

Form of Performance Security	% of Contract Price	Minimum Amount
Cash, cashier's/manager's check issued by a Universal or Commercial Bank	Five percent (5%)	P 98,740.20
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank		
Surety Bond callable upon demand issued by a surety or insurance company together with certificate issued by Insurance Commission certifying the surety or insurance company is authorized to issue such surety bond	Thirty percent (30%)	P 592,441.20

For the submission/posting of Performance Security and execution of the Purchase Order, please coordinate with Procurement Unit through Ms. Melba V. Bermudez, 6<sup>th</sup> Floor DBP Head Office, Makati City, at phone number +632 8818-9511 local 2602.

Failure to post the required Performance Security in the amount stipulated above within the prescribed time shall constitute a sufficient ground for the cancellation of the award of contract, forfeiture of the bid security and imposition of the appropriate sanction/s under the revised IRR of RA 12009.

Please signify your conformity by affixing your signature and the date of signing on the space provided below. Kindly return the duly signed Notice of Award to the BAC Secretariat, 6/F DBP Head Office, Makati Avenue, Makati City.

Thank you.

Yours truly,

**(SIGNED)**

Concurrent Officer-In-Charge, Procurement and Facilities Management Group  
(Per Office Order No. 283 dated 20 June 2025)

**ACCEPTANCE / CONFORME:**

The undersigned accepts the award of contract and signifies conformity to enter into contract with the Development Bank of the Philippines for the above requirement.

**(SIGNED)**

MS. AVEGAIL QUIDASOL  
Authorized Representative

Date: 8/22/25

Note: Kindly email to the [bacsecretariat@dbp.ph](mailto:bacsecretariat@dbp.ph) to acknowledge receipt.