



DEVELOPMENT BANK OF THE PHILIPPINES

Head Office: Sen. Gil J. Puyat Avenue corner
Makati Avenue, Makati City, Philippines



NOTICE OF AWARD

June 26, 2025

MS. MARIA LOURDES MARGARITA D. ARUEGO

Managing Director

Assessment Analytics, Inc.

7/F The Athenaeum Building, 160 L.P. Leviste Street,

Salcedo Village, Makati City

Contact No.: +63 2 8846-6773

Subject : DBP COMPETENCY FRAMEWORK REVIEW AND ONLINE COMPETENCY ASSESSMENT TOOL AND SERVICES

Dear Ms. Aruego:

We are pleased to inform that the Development Bank of the Philippines (DBP) hereby awards the contract to Assessment Analytics, Inc. (AAI) for the above-cited project through Small Value Procurement (SVP), in the total contract amount of **ONE MILLION FOUR HUNDRED NINETY-FIVE THOUSAND TWO HUNDRED PESOS (P 1,495,200.00)**, inclusive of VAT and all applicable taxes.

To guarantee the faithful performance of obligations, AAI is required to post within ten (10) calendar days from receipt hereof, a performance security in any of the following forms and percentages:

Form of Performance Security	% of Contract Price	Minimum Amount
Cash, cashier's/manager's check issued by a Universal or Commercial Bank	Five percent (5%)	P 74,760.00
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; provided, however, that it shall be confirmed or authenticated by the Universal or Commercial Bank, if issued by a foreign bank		
Surety Bond callable upon demand issued by a surety or insurance company together with certificate issued by Insurance Commission certifying the surety or insurance company is authorized to issue such surety bond	Thirty percent (30%)	P 448,560.00

For the submission/posting of Performance Security and execution of contract, please coordinate with Learning and Development Department through AVP Crisel A. Carlos, 6/F DBP Head Office, Makati City, at phone number +63 2 8818-9511 local 6646.

Please signify your conformity by affixing your signature and the date of signing on the space provided below. Kindly return the duly signed Notice of Award to the BAC Secretariat, 6/F DBP Building, Makati City.

Thank you.

Sincerely,

(SIGNED)

Head, Human Resource Management Group

ACCEPTANCE / CONFORME:

The undersigned accepts the award of contract and signifies conformity to enter into contract with the Development Bank of the Philippines (DBP) for the above requirement.

(SIGNED)

MS. MARIA LOURDES MARGARITA D. ARUEGO

Managing Director

Assessment Analytics, Inc.

Date: JUL 04 2025

Note: Kindly email to the bac-sec@dbp.ph and bacsecretariat@dbp.ph or fax to (+632 8125702 or +632 8151614) to acknowledge receipt.