



NOTICE TO EXECUTE FRAMEWORK AGREEMENT

09 July 2025

ALLCARD INC.

Lot 3 Blk. 17 E. Rodriguez Jr., Ave.
Corner Titan Street, Acropolis Subd.
Brgy. Bagumbayan, Quezon City
Contact No.: 0915-7079546

ATTENTION : MR. VICENTE N. MARTINEZ V
Authorized Representative

**SUBJECT : PRODUCTION, PERSONALIZATION, KITTING, AND DELIVERY OF
250,000 PIECES EMV ATM VISA CARDS AND CARD COLLATERALS
FOR THE DEVELOPMENT BANK OF THE PHILIPPINES (VIA
SINGLE-YEAR FRAMEWORK AGREEMENT), BID REFERENCE NO.
G-2025-06**

Gentlemen:

We are pleased to inform you that the Development Bank of the Philippines hereby awards you the contract for the above-cited project through public bidding, in the amount of **Nineteen Million Twenty-Five Thousand Pesos (P19,025,000.00)** details as follows:

Item or Service	Type and Nature	Maximum Quantity	Cost of Item/Service (inclusive of all taxes, in PhP)		Financial Bid (inclusive of all taxes, in PhP)	
			Unit Price	Subtotal	Per Unit	Subtotal
EMV Visa Card	Production (card body)	250,000	78	19,500,000.00	62.12	15,530,000.00
	Personalization	250,000	6	1,500,000.00	3.98	995,000.00
Non-Card Service/s	Customized Collaterals: Card Carrier and Envelope Production (per set)	250,000	5	1,250,000.00	5.00	1,250,000.00
	Kitting and Delivery to DBP Head Office (includes sorting by branch or per instruction in each Call-Off)	250,000	5	1,250,000.00	5.00	1,250,000.00
TOTAL			94	23,500,000.00	76.10	19,025,000.00

To guarantee the faithful performance of obligations, you are required to post within ten (10) calendar days from receipt hereof, a performance security in any of the following forms and percentages:

Form of Performance Security	% of Contract Price	Minimum Amount
Cash, cashier's/manager's check issued by a Universal or Commercial Bank	Five percent (5%)	P951,250.00
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank		

PRODUCTION, PERSONALIZATION, KITTING, AND DELIVERY OF 250,000 PIECES EMV ATM VISA CARDS AND CARD COLLATERALS FOR THE DEVELOPMENT BANK OF THE PHILIPPINES (VIA SINGLE-YEAR FRAMEWORK AGREEMENT), BID REFERENCE NO. G-2025-06
ALLCARD INC.
09 JULY 2025

Form of Performance Security	% of Contract Price	Minimum Amount
Surety Bond callable upon demand issued by a surety or insurance company together with certificate issued by Insurance Commission certifying the surety or insurance company is authorized to issue such surety bond	Thirty percent (30%)	₱ 5,707,500.00

For the submission/posting of Performance Security and execution of contract, please coordinate with Cards and ATM Department through Mgr. Ian Joshua Santos, 5/Floor DBP Head Office, Makati City, at phone number +632 8818-9511 local 2514.

Failure to post the required Performance Security in the amount stipulated above within the prescribed time shall constitute a sufficient ground for the cancellation of the award of contract, forfeiture of the bid security and imposition of the appropriate sanction/s under the revised IRR of RA 9184.

Please signify your conformity by affixing your signature and the date of signing on the space provided below. Kindly return the duly signed Notice to Execute Framework Agreement to the BAC Secretariat, 6/F DBP Building, Makati Avenue, Makati City.

Thank you.

Yours truly,

(SIGNED)

Officer-In-Charge, BBS Marketing Group & Concurrent Head, CMTBD
(Per Sector Order No. 323 dated 07 May 2025)

(SIGNED)

Officer-In-Charge, Branch Banking Operations Support Group
(Per Office Order No. 506 dated 10 December 2024)

ACCEPTANCE / CONFORME:

The undersigned accepts the award of contract and signifies conformity to enter into contract with the Development Bank of the Philippines for the above requirement.

MR. VICENTE N. MARTINEZ V

Authorized Representative

Date: _____

Note: Kindly email to the bacsecretariat@dbp.ph or fax to (+632 8125702 or +632 8151614) to acknowledge receipt.