

**CORPORATE OPERATING BUDGET
STATEMENT OF FINANCIAL POSITION
(In Thousand Pesos)**

Department : DEPARTMENT OF FINANCE	
Corporation : DEVELOPMENT BANK OF THE PHILIPPINES	
PARTICULARS	FY 2025* (Current Budget)
ASSETS	
Total Cash and Due from Banks	120,052,254
Total Loans, net	546,555,737
Total Investments, net	333,211,033
Bank Premises, Furniture, Fixtures and Equipment, net	4,431,652
Right-of-Use Assets, net	713,423
ROPA/NCAHFS, Investment Properties, net	2,079,627
Other Assets	20,318,705
TOTAL ASSETS	1,027,362,431
LIABILITIES AND SHAREHOLDER'S EQUITY	
LIABILITIES	
Deposit	783,139,647
Borrowings	57,876,279
Bonds Payable	36,701,138
Other Liabilities	51,980,529
TOTAL LIABILITIES	929,697,593
EQUITY	
Capital Stock	32,000,000
Retained Earnings	57,507,788
Retained Earnings Reserves	250,083
Undivided Profits	7,360,000
Accumulated Other Comprehensive Income/(Loss)	546,967
TOTAL EQUITY	97,664,838
TOTAL LIABILITIES AND EQUITY	1,027,362,431

*Board-approved Budget and Projections per BR No. 0097 dated March 5, 2025

Note: Extracted from DBM Form No. 702.

Figures may not add up due to rounding-off.

**CORPORATE OPERATING BUDGET
STATEMENT OF CASH FLOWS
(In Thousand Pesos)**

Department : DEPARTMENT OF FINANCE	
Corporation : DEVELOPMENT BANK OF THE PHILIPPINES	
PARTICULARS	FY 2025^{1/} (Current Budget)
I. CASH FLOWS FROM OPERATING ACTIVITIES	
Inflows:	
Cash generated from operations:	
Interest income received	48,144,188
Bank commission, service charges and fees received	1,597,302
Profits (loss) investment and securities trading	603,853
Dividend and other income	1,423,504
Financial assets at Amortized Cost (Loans and receivables)	99,135,143
Non-current assets held for sale/ROPA	150,000
Deposit liabilities	46,000,000
Outflows:	
Interest expense	(19,698,186)
Salaries and Other Personnel Expenses ^{2/}	(7,771,387)
Administrative Expenses/MOOE ^{3/}	(11,792,360)
Financial assets at Amortized Cost (Loans and receivables)	(110,308,920)
ROPA Expense Capitalized	(63,000)
Cash generated from (used in) operating activities	47,420,137
Income Tax	(1,306,151)
Net cash provided by (used in) operating activities	46,113,986
II. CASH FLOWS FROM INVESTING ACTIVITIES	
Inflows:	
Financial assets - FVTPL	4,862,821
Financial assets at Amortized Cost (HTC)	13,522,315
Financial assets - FVOCI	9,961,718
Outflows:	
Financial assets - FVOCI	(27,455,203)
Financial assets at Amortized Cost (HTC)	(8,146,086)
Bank premises, furnitures, fixtures & equipment ^{2/}	(3,469,501)
Net cash provided by (used in) investing activities	(10,723,936)
III. CASH FLOWS FROM FINANCING ACTIVITIES	
Inflows:	
Borrowings	10,830,366
Bonds Payable	20,000,000
Outflows:	
Borrowings	(6,552,182)
Bonds Payable	(24,634,000)
Payment of dividends to National Government	(3,552,735)
Net cash provided by (used in) financing activities	(3,908,551)
Net increase/(decrease) in cash and cash equivalents	31,481,499
Add/(Deduct): Adjustment ^{4/}	12,029,681
Cash and cash equivalents, beginning of the year	109,030,522
Cash and cash equivalents, end of year	152,541,702

^{1/} Board-approved Budget and Projections per BR No. 0097 dated March 5, 2025

^{2/} Per DBM Approved Budget dated May 9, 2025

^{3/} Amount is reduced to P11,771,617K per DBM Approved Budget dated May 9, 2025

^{4/} Effect of the difference between the estimated 2024 year-end figure which was used as the beginning balance in the 2025 budget setting versus the actual amount booked at year-end 2024.

Note: Extracted from DBM Form No. 704.

Figures may not add up due to rounding-off.

CORPORATE OPERATING BUDGET
STATEMENT OF FINANCIAL PERFORMANCE
(In Thousand Pesos)

Department : DEPARTMENT OF FINANCE	
Corporation : DEVELOPMENT BANK OF THE PHILIPPINES	
PARTICULARS	FY 2025^{1/} (Current Budget)
I. REVENUES	51,768,847
Operating Revenues/Income	48,144,188
Other Revenues/Income	3,624,659
Trading Gain and Profit/(Loss) on Sale of Investments	283,000
FX Profit/(Loss)	320,853
Fees and Commission	1,597,302
Dividends-Equity Investment	13,029
Other Income	1,410,475
II. COST OF FUNDS	19,698,186
III. GROSS MARGIN	32,070,661
IV. OPERATING EXPENSES	20,123,916
Personnel Services ^{2/}	7,771,387
Maintenance and Other Operating Expenses ^{3/}	11,792,360
Others:	
Non-cash Expenses	
Depreciation	527,853
Amortization	32,316
V. NET INCOME BEFORE PROVISIONS	11,946,745
Provision for Losses	3,280,594
VI. NET INCOME BEFORE INCOME TAX	8,666,151
VII. PROVISION FOR INCOME TAX	1,306,151
Add/Deduct:	
Financial Assistance/Subsidy	-
Rest of Subsidies	-
VIII. NET INCOME	7,360,000

^{1/} Board-approved Budget and Projections per BR No. 0097 dated March 5, 2025

^{2/} Per DBM Approved Budget dated May 9, 2025

^{3/} Amount is reduced to P11,771,617K per DBM Approved Budget dated May 9, 2025

Note: Extracted from DBM Form No. 703.

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