



CONTRACT OF RETAINERSHIP

KNOW ALL MEN BY THESE PRESENTS:

This contract, made and entered into by and between:

The **DEVELOPMENT BANK OF THE PHILIPPINES (DBP)**, a government financial institution created and operating pursuant to Executive Order No. 81 dated December 3, 1986, otherwise known as the 1986 Revised Charter of Development Bank of the Philippines, with principal office at DBP Building, Sen. Gil J. Puyat
Makati Avenue Makati City, represented herein by

Officer-In-Charge, Legal Services Group,
pursuant to the authority granted under Board Resolution No. 0027 dated January 24, 2024, hereinafter referred to as "**DBP**".

- and -

ATTY. RICHARD B. RAMBUYONG, of legal age, Filipino, and with postal address at Ipil, Zamboanga Sibugay, Philippines, hereinafter referred to as the "**Lawyer**".

WITNESSETH:

DBP agrees to engage the professional services of the **Lawyer** and the latter agrees to render legal services to the former, under the following terms and conditions:

1. Subject to the prior approval of the Office of the Government Corporate Counsel (OGCC), the **Lawyer** shall render legal services to the **DBP Ipil Branch**, on a retainer basis, particularly: (a) handling of cases involving said Branch or its officers, and such other cases filed by or against **DBP** that may be referred to the **Lawyer** by the Regional Legal Officer (RLO)/Legal Services Group (LSG) Head Office; (b) notarization; (c) legal counseling/rendering of legal opinion; and (d) such other legal matters that may be assigned or referred by the Branch Head/RLO/LSG Head Office for a monthly retainership fee of **Pesos: Six Thousand Pesos Only (P 6,000.00)**, inclusive of all fees, billings and charges. The **Lawyer** shall not be entitled to the usual benefits given to the casual and/or permanent **DBP** personnel like vacation leave, sick leave, forced leave, rice allowance and the year-end Christmas bonus, nor to transportation and representation expenses. However, when attending out-of-town hearings, the Lawyer shall be entitled to an appearance fee of not exceeding Pesos: One Thousand Pesos (P 1,000.00) per court hearing. Provided: (a) the total appearance fee for one (1) month shall not exceed Pesos: Five Thousand (P 5,000.00); and (b) a Certificate of Appearance issued by the authorized personnel/officer of the Court and a Hearing Report following the format provided by LSG are submitted to the RLO within five (5) days from the hearing.

2. **This contract shall be for a period of one (1) year beginning January 1, 2025 to December 31, 2025, renewable at the option of the Bank.**

3. During the effectivity of this contract and within one (1) year from its expiration or termination, the Lawyer shall not handle any case filed against **DBP** or any other government-owned or controlled corporation serviced by OGCC.

4. The **Lawyer** is authorized to handle cases referred to him up to the trial court level. When any case is elevated, or should be elevated, to the Court of Appeals or Supreme Court, such case shall be exclusively handled by the OGCC, subject to paragraph 5 (b) hereof.

5. The **Lawyer** shall be under the control and supervision of the LSG of DBP, directly or through the Regional Legal Officer concerned:

a. In the handling of all cases, the **Lawyer** shall submit drafts of all important pleadings, including but not limited to Complaints, Answers, Pre-Trial Briefs, Formal Offer of Evidence and Memoranda for review/clearance by the RLO. The RLO shall co-sign the final pleading as co-counsel before filing in court. The **Lawyer** shall closely monitor the issuance and receipt of important Decisions/Judgment/Order/Resolution in the case/s handled by him and furnish the RLO with a copy/ies of the same within three (3) days from receipt thereof; and

b. Cases filed, or to be filed, before the Court of Appeals or Supreme Court, should be exclusively handled by and referred to the OGCC. This is without prejudice to any authorization/deputation that the OGCC may grant the Bank's Retainer/RLO and/or Head Office Lawyer/s to handle the appellate case involving DBP.

6. The **Lawyer** cannot represent the officers and employees of DBP in criminal cases, and in civil cases arising from felonies where DBP will shoulder expenses, appearance fees and other litigation costs.

7. Within five (5) days from the conduct of hearing, the **Lawyer** shall submit a Hearing Report, using the attached form (Annex "A"), addressed to the RLO, who, in turn will furnish LSG HO and the OGCC Team Leader.

8. The **Lawyer** shall submit to the RLO an updated Monthly Status Report of Cases within five (5) days after the end of every month, for close supervision, monitoring, evaluation, consolidation by the RLO and later, submission to LSG Head Office. Payment of monthly retainerhip fees shall be made only upon issuance by the RLO of a clearance to pay upon receipt of a satisfactory Monthly Status of Cases. Non-submission of the said report shall be a valid ground for DBP to withhold payment of the **Lawyer's** monthly retainerhip fee.

9. In the handling of cases and other legal matters of DBP, the **Lawyer** shall be under the direct control and supervision of the OGCC as required by law and pursuant to the 2011 OGCC Rules and Regulations. As such, periodic reports on the cases and legal matters handled must be reported to the OGCC and to the Head of the Bank's Legal Services Group. The engagement of the **Lawyer** shall be further subject to such additional conditions which the Government Corporate Counsel may impose from time to time.

10. DBP shall have the right to cancel or terminate the contract at any time upon loss of confidence or upon any other lawful cause and the **Lawyer** likewise has the right to terminate the same upon thirty (30) days prior notice.

11. Upon the termination or cancellation of this Contract of Retainerhip, the **Lawyer** shall submit to the RLO a complete and updated Status of Court Cases as of the effectivity date of the contract termination or cancellation containing: (a) a clear statement of the status of each case by specifying therein the pending incident/s; (b) the pleading/s to be filed by DBP, if any; (c) the remaining period of time within which to file the same; and (d) the dates of all upcoming court hearings. The **Lawyer** shall further submit, deliver and turn over to the RLO the complete

records/documents of all the cases referred for handling, without need of formal demand.

12. The **Lawyer** shall be obligated to perform and complete all services within the specified contract duration, exclusive of such extensions of time as may be mutually agreed upon by the parties.

13. Should the **Lawyer** fail to complete the submission of Monthly Status Report of Cases within 5 days after the end of each month, liquidated damages, not by way of penalty, in the amount equal to one-tenth of one percent (1/10 of 1%) of the unperformed portion for every calendar day of delay until the submission has been completed shall be deducted by **DBP** from the contract price of the **Lawyer**. This is without prejudice to the other remedies under the contract and other applicable laws.

14. The maximum deduction shall be ten percent (10%) of the contract price. Once the maximum amount of liquidated damages reaches ten percent (10%) of the contract price, **DBP** may rescind or terminate the contract and impose appropriate sanctions over and above the liquidated damages to be paid without prejudice to other courses of action and remedies available to it.

15. The **Lawyer** shall indemnify **DBP** for any and all damages that **DBP** may incur due to the fault, negligence, error or omission of the **Lawyer**, without prejudice to other legal remedies available to **DBP**.

16. Information about **DBP** and its operations are considered proprietary and confidential and shall not be disclosed to any third party by the **Lawyer**.

17. Each party agrees to hold and maintain confidential all materials and information, which shall come into his possession or knowledge in connection with the contract or its performance, and not to make use thereof other than for the purpose of the contract.

18. After termination or cancellation of this contract, all materials, data, proprietary information, and other related documents provided to the **Lawyer**, and which are hereby deemed owned by **DBP**, shall be returned to **DBP**.

19. The **Lawyer** shall make appropriate instructions to his employees who need to have access to such information and materials to satisfy and comply with the **Lawyer's** confidential obligation in this Contract.

20. The confidentiality obligation shall subsist exist even after the termination of the contract.

21. The **Lawyer's** breach of this confidentiality provision shall entitle **DBP** to (a) legal and other equitable remedies including but not limited to the immediate cancellation of the contract; and (b) to claim for damages and injunctive relief under the circumstances. **DBP** may also elect to terminate further access by the **Lawyer** to any data and information.

22. A non-disclosure/confidentiality clause between **DBP** and the **Lawyer** will form part of the contract that outlines confidential material knowledge or information that both parties intend to share with one another for certain purposes but intend to restrict access to or by third parties.

23. It is understood that all data, information and reports that will be generated pursuant to the contract with **DBP** shall all be owned exclusively by **DBP**.

24. Unless prohibited by applicable law, the **Lawyer** shall not disclose **DBP** information to third parties providing services on his behalf who may collect, use, transfer, store or otherwise process such information in the various jurisdictions in which they operate either for purposes related to providing the services, and/or to comply with regulatory requirements, to check conflicts, for quality, risk management or financial accounting purposes and/or the provision of other administrative support services, without the written consent of **DBP**, and provided further that the **Lawyer**, his affiliates and third parties to whom the confidential information were disclosed shall strictly adhere to the confidentiality of the information. The **Lawyer** shall be responsible for maintaining the confidentiality of the **DBP** information.

24. Whenever applicable in performing his obligations under the contract, the **Lawyer** shall, at all times, comply with the provisions of RA No. 10173, or the Data Privacy Act of 2012, its IRR and all other laws and government issuances which have now or will be promulgated relating to data privacy segregation and the protection of personal information.

25 The **Lawyer** must strictly adhere to **DBP's** information security policies and data privacy standards (i.e. **DBP** Information Asset Policy (Circular 38 s. 2020); **DBP** Data Privacy Policy (Circular 45 s. 2018; and **DBP** Data Privacy Manual (Circular 17 s. 2021) and other prevailing policies/ circulars.

26. There shall be no employer-employee relationship between **DBP** and the **Lawyer**.

27. OGCC Review-The parties agree to supplement/amend/restate the terms of the contract, including all its amendments/supplements, to incorporate the comments/revisions, if any, of the Office of the Government Corporate Counsel (OGCC), with effect from the date of signing thereof.

IN WITNESS WHEREOF, the Parties executed this instrument on the dates of their respective acknowledgment.

**DEVELOPMENT BANK OF THE
PHILIPPINES**
DBP

By:

(SIGNED)

Officer-In-Charge, Legal Services Group¹

(SIGNED)

ATTY. RICHARD B. RAMBUYONG
Lawyer

(SIGNED)

ATTY. RAQUEL G. ENRIQUEZ
(SIGNED)

MHERYL V. VILLARIN

SIGNED IN THE PRESENCE OF:

(SIGNED)

ALINDA S. BERNARDO
(SIGNED)

RICHARD B. RAMBUYONG

¹ Per Office Order No. 441 dated 30 October 2024

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI) SS.

BEFORE ME, this 20 MAY 2025 day of May, 2025 in Makati City, personally appeared:

Name	Competent Evidence of Identity	Place/Date Issued or Period of Validity
Development Bank of the Philippines		
Atty. Jose Maria L. Villareal		

known to me and to me known to be the same person who executed the foregoing instrument and who acknowledged to me that the same is his free and voluntary acts and deeds as well as those of the principal that he represents. This instrument, which consists of seven (7) pages, refers to Contract of Retainership, including its annex, and signed by the Parties and their instrumental witnesses on each and every page thereof.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my notarial seal at the place and on the date first above written.

Doc. No. 303
Page No. 62
Book No. XIV NO.
Series of 2025.
DST No. 03580201

(SIGNED)

ARY CHERYL E. QUINTOS-SANTILLAN
Notary Public
Appointment No. M-144
Makati City, Until December 31, 2025
10th Flr. DBP Bldg., Sen. Gil Puyat Ave., Makati City
Roll No. 51832, IBP No. 511877
PTR Exempt Under RA7160

DOCUMENT STAMP TAX AFFIXED

(Serial Number) (Date of Affixture)

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
IPIL, ZAMBOANGA SIBUGAY.....) SS.

BEFORE ME, this 30 APR 2025 day of IPIL ZSP, 2025 in IPIL ZSP, personally appeared:

Name	Competent Evidence of Identity	Place/Date Issued or Period of Validity
Atty. Richard B. Rambuyong		

known to me and to me known to be the same person who executed the foregoing instrument and who acknowledged to me that the same is his free and voluntary acts and deeds. This instrument, which consists of seven (7) pages, refers to Contract of Retainership, including its annex, and signed by the Parties and their instrumental witnesses on each and every page thereof.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my notarial seal at the place and on the date first above written.

Doc. No. 410 ;
Page No. 82 ;
Book No. 07 ;
Series of 2025.

(SIGNED)
Atty. JOANN A. DIAGLANGIT
Notary Public
[for Zamboanga Sibugay]
Until December 31, 2026
IBP No. 495874/01-03-2025
PTR No. 9468839/01-02-2025
Roll No. B2225
MCLE No. VII-0000976 (Until Apr. 14, 2028)

DOCUMENT STAMP TAX AFFIXED

(Serial Number) (Date of Affixture)



Annex "A"**Hearing Report**